



Kempower receives Green Equity Designation from Nasdaq

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Kempower receives Green Equity Designation from Nasdaq. According to an assessment carried out by CICERO Green, in 2021 100% of Kempower's revenue and 100% of investments (CAPEX) are shaded Dark Green. CICERO Green considers Kempower's charging products to contribute toward climate change mitigation and acts as an important enabler of the 2050 solution.

Nasdaq Green Equity Designation is a voluntary designation for companies listed on Nasdaq Nordic markets that have more than 50 percent of the company's revenue deriving from activities considered green. Revenue derived from fossil fuel activities must be less than 5 percent. In addition, more than 50 percent of the company's investments must be allocated to activities considered green. A qualitative assessment of the company's alignment with the Nasdaq Green Equity Principles is done by an approved reviewer.

According to Kempower's reviewer CICERO Green, in 2021 100% of Kempower's revenue and 100% of investments (CAPEX) are shaded Dark Green. Dark Green means that Kempower's technology corresponds to the long-term vision of a low-carbon and climate resilient future. Furthermore, CICERO Green considers Kempower's charging products to contribute toward climate change mitigation and acts as an important enabler of the 2050 solution.

"We congratulate Kempower for now being able to call itself a Nasdaq Green Equity Designation company. Kempower with its advanced dynamic power distribution charging solutions is a great addition to our Green Designations program. The designation means that a third party has identified Kempower as a company with a clear ESG strategy. We are happy to support them with visibility we can offer on their journey as a Nasdaq Green Equity Designation company", says **Adam Kostyál**, Head of European listings at Nasdaq.

"Nasdaq Green Equity Designation supports Kempower's sustainability commitments and target to become more transparent towards our stakeholders. The assessment done by an approved reviewer provides credibility to the green status we have now received. Kempower is committed to 100 % carbon neutrality by 2035 and 100 % recyclability in our own operations by 2025. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere - and we are committed to do this work sustainably," states Kempower's CEO **Tomi Ristimäki**.

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About Kempower:

Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development

and production are rooted in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats and motorsports. With Kemppi Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Attachments

- [Download announcement as PDF.pdf](#)
- [Green-equity-assessment-report-Kempower.pdf](#)
- [Kempower_Nasdaq_tower.jpg](#)