



Insider information: Kempower starts cooperation with Neste to build a high-power EV charging network along the main roads in Finland

9.11.2022 09:00:00 EET | Kempower Oyj | Company Announcement

Kempower Oyj, Company release, insider information, 9.11.2022 at 9.00 EET

Kempower Oyj, Company release, insider information, 9.11.2022 at 9.00 EET

Insider information: Kempower starts cooperation with Neste to build a high-power EV charging network along the main roads in Finland

Kempower launches cooperation with Neste, the world's leading producer of sustainable aviation fuel (SAF) and renewable diesel. Neste will use Kempower's charging solutions to build an EV charging network, which will be installed at Neste service stations along main roads in Finland. Neste will also offer Kempower charging solutions to Neste retailers. Kempower estimates the contract to be worth more than EUR 4 million over the next two years.

Kempower will supply Neste with scalable and modular high-power EV charging solutions, as well as Kempower ChargEye, the cloud-based charging management system.

Neste's service station network is the largest and most extensive in Finland. The network consists of more than 800 service stations across Finland.

Kempower, media relations:

Paula Savonen, Communications Director, Kempower

paula.savonen@kempower.com

Puh. +358 400 343 851

Kempower, investor relations:

Jukka Kainulainen, CFO, Kempower

jukka.kainulainen@kempower.com

Tel. +358 29 0021900

Certified Adviser:

Aktia Alexander Corporate Finance Oy, Tel. +358 50 520 4098

About Neste:

Neste (NESTE, Nasdaq Helsinki) creates solutions for combating climate change and accelerating a shift to a circular economy. We refine waste, residues and innovative raw materials into renewable fuels and sustainable feedstock for plastics and other materials. We are the world's leading producer of sustainable aviation fuel and renewable diesel and developing chemical recycling to combat the plastic waste challenge. We aim at helping customers to reduce their greenhouse gas emissions with our renewable and circular solutions by at least 20 million tons annually by 2030. Our ambition is to make the Porvoo oil refinery in Finland the most sustainable refinery in Europe by 2030. We are introducing

renewable and recycled raw materials such as liquefied waste plastic as refinery raw materials. We have committed to reaching carbon-neutral production by 2035, and we will reduce the carbon emission intensity of sold products by 50% by 2040. We also have set high standards for biodiversity, human rights and supply chain. We have consistently been included in the Dow Jones Sustainability Indices and the Global 100 list of the world's most sustainable companies. In 2021, Neste's revenue stood at EUR 15.1 billion. Read more: www.neste.com

About Kempower:

Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development and production are based in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats and motorsports. With Kemppi Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Attachments

- [Download announcement as PDF.pdf](#)
- [Kempower-production.jpg](#)