



## **Kempower Corporation is planning a new employee share savings plan for all employees**

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Kempower Corporation, Company Release, 14 December 2022 at 12.00 EET

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### **KEMPOWER CORPORATION IS PLANNING A NEW EMPLOYEE SHARE SAVINGS PLAN FOR ALL EMPLOYEES**

The Board of Directors of Kempower Corporation is planning an Employee Share Savings Plan. The intention is to offer the plan to all employees of Kempower Group in all countries where there are no legal, administrative or tax-related obstacles to running the program.

The objective of the Employee Share Savings Plan is to offer the employees of Kempower Group an opportunity to invest a part of their regular salary in Kempower shares. By encouraging the employees to purchase and own the company's shares the company is pursuing to strengthen the connection of interests between the employees and the shareholders, and to increase the employees' motivation and commitment to the company. The Board considers that the plan will have a positive effect on the development of the Group in the future and the plan is in line with the interests of both the employees and the shareholders.

The Board's intention is that the Employee Share Savings Plan will be launched in 2023.

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#### **About Kempower:**

*Kempower designs and manufactures DC fast charging solutions for electric vehicles and machines. We're a team of electric vehicle enthusiasts with a deep understanding of the charging market and a hands-on mentality. Our product development and production are based in Finland, with a majority of our materials and components sourced locally. We focus on all areas of transportation, from personal cars and commercial vehicles to mining equipment, boats and motorsports. With Kemppi Group's 70 years' experience in perfecting DC power supplies, we set the bar high in engineering and user-experience design. Kempower is listed in the Nasdaq First North Growth Market Finland. [www.kempower.com](http://www.kempower.com)*

#### **Attachments**

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