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Kempower Oyj, Company announcement, insider information, 1 June 2023 at 5.00 p.m. EEST

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Kempower has confirmed a new order from an existing customer to deliver Electric Vehicle (EV) High Powered Charging systems for nation-wide public charging in the UK. The delivery of the High Powered Charging systems for electric passenger cars includes Kempower Satellite Charging Systems and will take place in the second half (H2) of the year 2023. The value of the order is over EUR 15 million.

This marks the second order received by Kempower from one of the largest retailers in the UK. Adding together the order published 22 February 2023 and the one confirmed now, the combined value of the orders from the customer will reach more than EUR 20 million.

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About Kempower:

We design and manufacture reliable and user-friendly DC fast charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland, with a majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower is listed in the Nasdag First North Growth Market Finland. www.kempower.com

Attachments

• Download announcement as PDF.pdf