

Kempower has signed a new EUR 40 million green revolving credit facility

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Kempower has signed a EUR 40 million green revolving credit facility ("RCF") agreement with OP Corporate Bank. The new committed back-up facility is partially converted as an overdraft facility and will replace the previous EUR 15 million overdraft facility. Maturity of the new facility is two years, and it has two one-year extension options.

"Kempower already has one of the strongest financing positions in the EV charging industry and this new facility further ensures that we have the financial flexibility to execute our strategy and enable growth. The green financing supports Kempower's ESG strategy and our activities that are fully aligned with the EU taxonomy. Our DC charging technology increases electric mobility and reduces significantly mobility emissions" says **Jukka Kainulainen**, CFO at Kempower.

Kempower has a total of EUR 80 million in credit facilities. In addition to the newly signed agreement, the company secured a three-year committed green revolving credit facility of EUR 30 million and a EUR 10 million overdraft facility with Danske Bank A/S in the summer of 2024.

Kempower, investor relations:

Jukka Kainulainen, CFO, Kempower
jukka.kainulainen@kempower.com
+358 29 0021900

Kempower, media relations:

Paula Savonen, VP, Communications, Kempower
paula.savonen@kempower.com
+358 29 0021900

About Kempower:

We design and manufacture reliable and user-friendly DC fast-charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland and in the U.S., with the majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower is listed on the Nasdaq Helsinki Stock Exchange in Finland. www.kempower.com

Attachments

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