Kempower recognized as a leader in sustainable business as it receives Nasdaq Green Equity Designation for fourth year

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The global DC fast charging manufacturer Kempower has received the Nasdaq Green Equity Designation for its fourth consecutive year. The accolade is given to companies listed on the Nordic Nasdaq markets operating at the highest levels of sustainable business, with particular focus on their economic credentials.

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- Kempower's Nasdaq Green Equity Designation, which it initially secured in 2022, has been renewed for its fourth consecutive year
- · The designation validates that Kempower is investing in and earning revenues from green sources
- The designation enables visibility and transparency for investors wanting to make sustainable investments

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To meet the standards, more than 50 percent of a company's revenue must derive from activities considered green. Upon assessment, 100 percent of Kempower's revenue was found to come from sustainable sources. In addition, more than 50 percent of the company's investments must be allocated to activities considered green and less than 5 percent of revenues should derive from fossil fuel activities.

To prove its eligibility for the Nasdaq Green Equity Designation, Kempower underwent independent assessment of its alignment with the Nasdaq Green Equity Principles by an approved reviewer.

Bhasker Kaushal, CEO of Kempower, said: "I'm proud to share that Kempower has received the Nasdaq Green Equity Designation for the fourth time, having once again met the criteria with flying colours. Sustainability is at the heart of everything we do, and this recognition from Nasdaq reaffirms our commitment to the highest environmental standards. Initiatives like this are invaluable for investors seeking truly sustainable businesses, and it strengthens their confidence in us."

"For us, sustainability isn't a box to tick — it's part of our DNA and who we are. Our mission has always been to help reduce emissions and support the transition to e-mobility, so being recognized once again by Nasdaq is a proud validation of Kempower's efforts."

Minna Korpi, Director at Nasdaq Listing Services, said: "Nasdaq Green Equity Designation helps investors identify sustainable investment opportunities. Kempower has consistently demonstrated, year after year, that they meet the required criteria for this designation. Renewing their status reinforces their commitment to advancing clean technologies and driving the transition toward a more sustainable future. We are proud to support Kempower with increased visibility among investors with sustainable investment focus."

Kempower was initially listed on the Nasdaq First North Growth Market Finland in December 2021, shortly before it received its first Nasdaq Green Equity Designation in 2022. On June 12, 2024, the company's shares began trading on the Official List of the main market of Nasdaq Helsinki.

Nasdag Green Designations: Green Business Models & Strategies for European Markets | Nasdag

Kempower's Green Equity Assessment Report:

https://www.spglobal.com/_assets/documents/ratings/research/101609697.pdf

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Kempower in brief

We design and manufacture reliable and user-friendly DC fast-charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland and in the U.S., with the majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower shares are listed on Nasdaq Helsinki Ltd. kempower.com

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Attachments

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