



The Board of Directors of Kempower resolved on the possibility to invest STI to the company's Employee Share Savings Plan

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Kempower Corporation resolved on the second plan period of the employee share savings plan in December 2023. The Board of Directors of Kempower Corporation has resolved on a possibility for the participants to invest their short-term incentive (STI) to the second plan period in addition to the savings made from their salaries. Individual STI investment opportunity is capped to 10% of the participant's base salary.

Due to the possibility to invest STI to the employee share savings plan, the maximum number of matching shares (gross number before taxes) for the second plan period is approximately 68,450, calculated at prevalent share price. The estimated maximum expense for the second plan period, based on Kempower's current share value, is EUR 2,000,000 in total.

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About Kempower:

We design and manufacture reliable and user-friendly DC fast-charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland and in the U.S. with the majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Attachments

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