



KEMPOWER CORPORATION PLANS TO TRANSFER ITS SHARES TO THE OFFICIAL LIST OF NASDAQ HELSINKI

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Kempower Corporation, Company Release, April 25, 2024, at 9.15 am EEST

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Kempower Corporation plans to transfer its shares to the Official List of Nasdaq Helsinki

Kempower Corporation (“**Kempower**” or the “**Company**”) plans to transfer the Company’s shares to the Official List of Nasdaq Helsinki Ltd (“**Nasdaq Helsinki**”) at the earliest during the second quarter of 2024. Kempower is not considering issuing new shares in connection with the potential transfer.

Kempower’s share has been listed on Nasdaq First North Growth Market Finland (the “**First North Growth Market**”) since December 2021.

The potential transfer to the Official List is expected to enable Kempower to execute its growth strategy. In addition, Kempower expects that the potential transfer would improve the liquidity of Kempower’s shares and provide additional visibility, which would improve Kempower’s recognition among the public and business partners and as an employer, and would thus enhance Kempower’s competitiveness.

“Kempower has now been listed on the First North Growth Market for over two years. During this time, we have taken huge steps in establishing our geographical presence in our target markets and developing our operations. We are still a young company on a new industry, but we feel that now is the right time to take the next step and to move to the Official List of Nasdaq Helsinki,” says Tomi Ristimäki, CEO, Kempower.

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About Kempower

We design and manufacture reliable and easy-to-use DC fast charging solutions for electric vehicles. Our vision is to create the world’s most desired electric vehicle charging solutions for everyone, everywhere. The development and production of our solutions are carried out in Finland and in the U.S. with the majority of the materials and components are sourced locally. We focus on all areas of e-Mobility, from electric cars, trucks and buses to special machinery and boats. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, providing the best user experience for our customers around the world. Kempower is listed on the Nasdaq First North Growth Market in Finland.

Attachments

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