



Change in Kempower Corporation's holding of treasury shares

30.4.2024 11:00:00 EEST | Kempower Oyj | Company Announcement

Kempower Corporation, Company Release, 30.4.2024 11:00 EEST

Kempower Corporation, Company Release, 30.4.2024 11:00 EEST

Change in Kempower Corporation's holding of treasury shares

Kempower Corporation issued 5,789 new shares to its employees in a personnel share issue in October 2021. The issuance of shares was carried out in deviation from shareholders' pre-emptive right (directed issue) in order to engage and retain employees.

Kempower Corporation has redeemed a total of 4,050 shares subscribed in the personnel share issue from employees whose employment with Kempower Corporation has ended, in accordance with the terms and conditions of the shareholder agreement. The redemption price is EUR 1.8519 per share, which is the original subscription price adjusted by the share split carried out in November 2021.

The shares were redeemed on 29 April 2024. After the transfer, Kempower Corporation holds a total of 269,224 of its own shares.

Kempower, investor relations:

Jukka Kainulainen, CFO, Kempower

jukka.kainulainen@kempower.com

Tel. +358 29 0021900

Kempower, media relations:

Paula Savonen, VP, Communications, Kempower

paula.savonen@kempower.com

Tel. +358 29 0021900

Certified Adviser

Aktia Alexander Corporate Finance Oy

Tel. +358 50 520 4098

Contacts

- Jukka Kainulainen, Chief Financial Officer, Kempower, jukka.kainulainen@kempower.com
- Paula Savonen, VP, Communications, Kempower, +358 29 0021900, paula.savonen@kempower.com

About Kempower:

We design and manufacture reliable and user-friendly DC fast charging solutions for electric vehicles. Our vision is to create the world's most desired EV charging solutions for everyone, everywhere. Our product development and production are based in Finland and in the U.S., with a majority of our materials and components sourced locally. We focus on all areas of e-mobility, from electric cars, trucks, and buses to machines and marine. Our modular and scalable charging system and world-class software are designed by EV drivers for EV drivers, enabling the best user experience for our customers around the world. Kempower is listed in the Nasdaq First North Growth Market Finland. www.kempower.com

Attachments

- [Download announcement as PDF,pdf](#)