



THE PUBLIC OFFERING OF KEMPOWER CORPORATION HAS BEEN OVERSUBSCRIBED AND THE SUBSCRIPTION PERIOD HAS BEEN DISCONTINUED

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The initial public offering of Kempower Corporation (“Kempower” or the “Company”) to private individuals and entities in Finland (the “Public Offering”) has been oversubscribed.

Kempower Corporation, Company Release, 9 December 2021 at 16.15 EET

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The public offering of Kempower Corporation has been oversubscribed and the subscription period has been discontinued

The initial public offering of Kempower Corporation (“**Kempower**” or the “**Company**”) to private individuals and entities in Finland (the “**Public Offering**”) has been oversubscribed. Therefore, the subscription period for the Public Offering has been discontinued in accordance with the terms and conditions of the initial public offering today, on 9 December 2021 at 4:00 p.m. EET.

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Kempower in Brief

Kempower is a Finnish electric vehicle (“**EV**”) fast charging equipment and solutions manufacturer and provider striving for rapid growth. Kempower is a subsidiary of Kemppi Group Oy and, therefore, part of the Kemppi Group Oy group, a Finnish family business founded in 1949. Kemppi Oy, another subsidiary of Kemppi Group Oy operating in more than 70 countries, is one of the technology leaders in the arc welding industry, and its consolidated revenue was approximately EUR 140 million in 2020. Kempower designs, manufactures and sells direct current fast charging devices, solutions and services for EVs, such as personal and commercial vehicles, mobile off highway machinery, and electric marine vessels and boats. Kempower offers a wide range of solutions to suit all EV fast charging needs – from public parking spaces to bus depots and end stops, for heavy duty commercial and other EVs as well as ports and charging of electric marine vessels and boats. The

modular, scalable and flexible design of Kempower's products, combined with the systems' ability to handle several vehicles' dynamic fast charging simultaneously, serves in particular customer groups that require or benefit from charging systems with multiple, high power charging devices. Kempower strives to enable a cleaner and smarter future by providing high quality charging solutions and its mission is to enable clean mobility by utilising the Kemppi Oy's 70 years of experience in demanding conditions of electric power supply.

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The Target Market Assessment does not constitute (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, obtain, or take any other action concerning the shares in the Company. Each distributor is responsible for its own Target Market Assessment in respect of the shares in the Company and determining the appropriate distribution channels.

Attachments

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