



Resolutions of Lifeline SPAC I Plc's Annual General Meeting and Board of Directors

18.5.2022 19:00:00 EEST | Lifeline SPAC I Oyj | Decisions of general meeting

Lifeline SPAC I Plc's Annual General Meeting, held on 18 May 2022, adopted the Financial Statements and discharged the members of the Board of Directors and the CEO from liability for the financial period of 13 August–31 December 2021. The Annual General Meeting approved in advisory resolutions the remuneration policy and the remuneration report of governing bodies.

Resolution on the use of the profit shown on the balance sheet and the payment of dividend

The General Meeting resolved, in accordance with the proposal of the Board of Directors, that, based on the adopted balance sheet for the financial period of 13 August–31 December 2021, no dividend is distributed.

The Board of Directors and the Auditor

It was resolved that the number of the members of the Board of Directors shall be five. In accordance with the company's Articles of Association, the sponsors have the right to appoint two Board members and the General Meeting appoints the other three Board members. The company has on 11 April 2022 received a written notice from the sponsors, pursuant to which Timo Ahopelto and Petteri Koponen will act as the sponsor representatives in the company's Board of Directors. The General Meeting resolved to appoint Alain-Gabriel Courtines, Caterina Fake and Irena Goldenberg as members of the Board of Directors.

It was resolved that the members of the Board of Directors are paid remuneration as follows: the Chair of the Board of Directors is paid an annual remuneration of EUR 15,000 and members of the Board of Directors are each paid an annual remuneration of EUR 10,000.

Authorised Public Accounting firm KPMG Oy Ab was elected as the Auditor. Authorised Public Accountant Jussi Paski will act as the Responsible Auditor. The Auditor is paid remuneration in accordance with a reasonable invoice approved by the company.

The organisational meeting of the Board of Directors, held after the Annual General Meeting, elected from among the Board members Timo Ahopelto as the Chair and Alain-Gabriel Courtines as the Vice Chair.

For further information, please contact:

Tuomo Vähäpassi, CEO, Lifeline SPAC I Plc
tuomo.vahapassi@lifeline-spac1.com
+358 40 736 0676

Lifeline SPAC I in brief

Lifeline SPAC I Plc is a Finnish Special Purpose Acquisition Company founded for corporate acquisitions. We raised capital with an offering and listed on the SPAC segment of the regulated market of Nasdaq Helsinki. Our objective is to carry out an acquisition within 24-36 months from the listing. We offer investors an opportunity to invest in companies that retail investors or many institutional investors otherwise would not be able to invest in, because these kinds of investments are typically made by later-stage private equity funds. Our aim is to generate profit for shareholders and increase the value of the target company by supporting its growth and development also after the acquisition. Our primary strategic goal is to identify and merge with an unlisted technology-focused Nordic company with high growth potential.

Attachments

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