



Changing the CEO, inside information: Norrhydro Group Plc starting to recruit a new CEO

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Norrhydro Group Plc – Company Announcement (insider information) 29 May 2023 at 13:15 EEST

Norrhydro Group Plc is starting to recruit a new CEO. The Company and the current CEO Matias Parviainen have decided by consensus that he leaves the CEO position immediately. The Company Board has started the recruitment of a new CEO. During the recruitment process Yrjö Trög, the Chairman of the Board will take over the duties of the CEO.

In Rovaniemi, 29 May 2023

NORRHYDRO GROUP PLC

BOARD OF DIRECTORS

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Key media

Norrhydro Group Plc in brief

Norrhydro, founded in 1985, is a Finnish forerunner in motion control and a provider of energy-efficient hydraulic cylinders and system suppliers specialising in high-quality, customised and energy-efficient hydraulic cylinders and demanding linear motion control systems and mobile equipment. The company has more than 35 years of experience in developing and manufacturing customised hydraulic cylinders and liners motion control systems for the most demanding conditions and environments. In 2022, the company generated revenues of EUR 29.7 million, EBITDA of EUR 1.7 million and operating profit of EUR 0,8 million.

Attachments

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