

Change in Norrhydro Group Plc's Executive Management Team

18.1.2024 12:00:00 EET | Norrhydro Group Oyj | Company Announcement

Norrhydro Group Plc - Company announcement - 18 January 2024 at 12:00

Hanne Sarajärvi, CFO and member of the Management Team of Norrhydro Group Plc, has resigned to take up a new position outside the company. The work at Norrhydro will end in March 2024. Recruitment of new CFO has started.

CFO's responsibilities will be shared and organized inside the Company until new CFO has been chosen and started work.

Hanne Sarajärvi has been working for Norrhydro since 2021 as CFO. "I would like to thank Hanne for his work as CFO in listing process and first steps as listed company", says Yrjö Trög, CEO of Norrhydro Group Plc.

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Nasdaq Helsinki Oy Key media https://www.norrhydro.com/fi

Norrhydro Group Plc in brief

Norrhydro, founded in 1985, is a Finnish forerunner in motion control and a provider of energy-efficient hydraulic cylinders and system suppliers specialising in high-quality, customised and energy-efficient hydraulic cylinders and demanding linear motion control systems and mobile equipment. The company has more than 35 years of experience in developing and manufacturing customised hydraulic cylinders and liners motion control systems for the most demanding conditions and environments. In 2022, the company generated revenues of EUR 29.7 million, EBITDA of EUR 1.7 million and operating profit of EUR 0,8 million.

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Attachments

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