



Loihde Plc's share buyback programme has ended

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On 4 January 2022, Loihde Plc's Board of Directors decided to start a share buyback programme in accordance with the authorisation granted to them by the Annual General Meeting on 6 May 2021.

Loihde has now completed the share buyback programme in question. The repurchase of shares started on 10 January 2022 and ended on 4 May 2022. During that period, Loihde acquired 25,325 own shares at a total value of EUR 419,709,40 and an average price per share of EUR 16.5729. The shares were acquired by public trading on the Nasdaq First North Growth Market Finland marketplace at the market price quoted at the time of acquisition.

The shares were repurchased in order to improve the company's financing structure by lowering its equity and to implement the company's share-based incentive schemes. On 3 May 2022, the company's Board of Directors decided to cancel the 25,088 shares that by that time had been acquired in the buyback programme as well as 382,130 other treasury shares.

Loihde Plc currently has 6,032,134 shares. After the repurchases, the company holds 407,455 treasury shares, and after the cancellation decision from 3 May 2022 has entered into force, the company will hold 237 treasury shares and the total number of shares will be 5,624,916 shares.

Further information

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Loihde is an expert organisation specialising in digital development and security solutions. We help our customers create growth and competitiveness through digitalisation, while ensuring the security of people and information and the continuity of business. Loihde consists of two business areas: security solutions with the brand Loihde Trust, and digital development with the brands Loihde Advisory, Loihde Analytics and Loihde Factor. The Group has approximately 750 employees and its revenue in 2021 amounted to EUR 108.1 million.

Attachments

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