



Loihde Plc: Transition to IFRS reporting

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Loihde Plc Company announcement 16 December 2022 at 15:30 EET

Loihde Plc: Transition to IFRS reporting

On 16 December 2022, Loihde Plc has taken the decision to transition to IFRS-compliant reporting (International Financial Reporting Standards) in its financial reporting. Loihde has previously announced that the company is planning to transition to IFRS-compliant reporting during the strategy period 2021–2024.

The company's IFRS transition date is 1 January 2021. Loihde Plc will prepare its consolidated financial statements and its financial statements release for the financial year ending 31 December 2022 in accordance with IFRS and will at the same time publish IFRS-compliant comparative figures for the financial year 2021. The financial statements release will be published on 3 March 2023.

Up until now, the company has prepared its financial statements and half-year reports in accordance with the Finnish Accounting Standards, FAS.

In order to provide investors with comparative figures before the financial statements are released, Loihde will publish IFRS-compliant financial information for the financial year that ended 31 December 2021 and for the review period that ended 30 June 2022. The information is estimated to be published at the end of January or the beginning of February 2023. At the same time, the key changes that the transition to IFRS causes will be described in comparison to the Finnish Accounting Standards.

Further information

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Loihde enables business continuity. We help our customers to create growth and competitiveness through digitalisation and to protect themselves from physical and cyber threats. Loihde consists of two business areas: security solutions with the brand Loihde Trust, and digital development with the brands Loihde Advisory, Loihde Analytics and Loihde Factor. The Group has approximately 880 employees and its revenue in 2021 amounted to EUR 108.1 million.

Attachments

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