



Positive profit warning, inside information: Loihde raises its guidance for 2022 as far as revenue from the security business is concerned

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Inside information

Positive profit warning, inside information: Loihde raises its guidance for 2022 as far as revenue from the security business is concerned

Loihde Plc raises its guidance for 2022 as far as revenue from the security business is concerned. Based on the preliminary and unaudited financial results, Loihde expects revenue from the security business to grow approximately 18%* compared to the previous year.

Towards the end of the year, the growth of Loihde's security business (Loihde Trust) has accelerated especially due to the comprehensive One Security service and continuous services in security technology and cyber security.

As for revenue from digital development and the Group's adjusted EBITDA, the guidance remains unchanged.

Updated guidance for 2022

In 2022, Loihde expects revenue from continuing operations in the security business to grow approximately 18% and revenue from continuing operations in digital development to grow more rapidly than in the previous year, or more than 13%. The Group's adjusted EBITDA is estimated to improve compared to 2021, when it was EUR 4.3 million.

Previous guidance for 2022 (issued 31 August 2022)

In 2022, Loihde expects revenue from continuing operations in the security business to grow approximately 15% and revenue from continuing operations in digital development to grow more rapidly than in the previous year, or more than 13%. The Group's adjusted EBITDA is estimated to improve compared to 2021, when it was EUR 4.3 million.

The next financial report

Loihde Plc will publish its financial statements for 2022 on Friday, 3 March 2023.

*The growth percentage is reported according to the Finnish Accounting Standards (FAS). The Group is transitioning to IFRS-compliant reporting starting from the financial statements for 2022.

Further information

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Loihde enables business continuity. We help our customers to create growth and competitiveness through digitalisation and to protect themselves from physical and cyber threats. Loihde consists of two business areas: security solutions with the brand Loihde Trust, and digital development with the brands Loihde Advance and Loihde Factor. Cloud solutions are produced by our subsidiary Onrego. The Group has approximately 880 employees and its revenue in 2021 amounted to EUR 108.1 million.

Attachments

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