

ADMINISTER

Inside information: Administer raises its outlook for net sales and profitability for 2022

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Administer Plc Inside information 11 November 2022 at 10.57 EET

Administer raises its outlook for net sales and EBITDA margin for 2022 following the completion of the acquisition of Econia Ltd, an expert company specialised in financial and HR administration and international services.

The acquisition and its completion were announced on 11 November 2022.

New outlook for 2022

Administer seeks to continue growth investments as well as organic and inorganic growth in 2022. The company aims to make 5-10 acquisitions over the course of 2022.

Administer estimates that its net sales will be EUR 50-52 million and its EBITDA margin will be 5.5-7.5% in 2022.

Previous outlook for 2022 (published on 12 August 2022)

Administer seeks to continue growth investments as well as organic and inorganic growth in 2022. The company aims to make 5-10 acquisitions over the course of 2022.

Administer estimates that its net sales will be EUR 47-49 million and its EBITDA margin will be 5-7% in 2022.

More information

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About Administer Oyj

Administer Group, founded in 1985, is a Finnish company that offers financial and payroll management services as well as consulting and software services. Our customers include organisations of all sizes, from small and mid-sized companies to large enterprises and municipalities. Our goal is to reform the financial management service market by developing new technologies and solutions. Measured in revenue, we are one of the largest providers of financial management services and HR and payroll services in Finland. In 2021, our revenue was EUR 42 million and we employed approximately 600 financial management professionals.

Attachments

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