## ADMINISTER

## Changes in Administer Plc's Management Team: The Management Team reduces in size

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Administer Group will reduce the size and streamline the work of its Management Team. As of the beginning of November, the Management Team will comprise 8 members instead of the previous 13 members. Arttu Eräpalo from Econia Oy will become a new member of the Management Team. Eräpalo has held a managerial position at Econia since 2015, prior to which he performed managerial duties related to financial administration and sales.

Administer Group's Management Team as of 1 November 2023:

Kimmo Herranen, CEO
Toni Leppänen, Silta Oy
Arttu Eräpalo, Econia Oy
Peter Aho, Business Area Director, Financial Management Services
Markus Backlund, EmCe Solution Partner Oy
Mikko Vahtera, Business Area Director, Consultancy Services and International Business
Kalle Lehtonen, Finance
Paula Niemi, HR

Additionally, Heimo Alatalo acts as a Senior Advisor of the Group's Management Team.

"Administer Group is undergoing a strong transformation phase. We have grown rapidly, and the Group's payroll and accounting services have been complemented with various new operations, such as staffing, software and legal services. Administer's extensive service and product offering is unique, and no other operator boasts a similar offering. Our more than 5,000 customers, ranging from Finland's largest companies to small business owners, not forgetting the international market, offer us a huge opportunity, as we currently provide only one business service to many of them. With this change, we are seeking synergies and improved efficiency in the Group's operations. The Management Team's objective is to ensure the next growth phase and a significant improvement in profitability. By reorganising the Management Teams' work, we quarantee the achievement of these objectives," says Kimmo Herranen, CEO.

More information:
Kimmo Herranen, CEO
Administer Plc
Tel. +358 50 560 6322
kimmo.herranen@administer.fi

Certified adviser: Evli Plc Tel. +358 40 579 6210

## About Administer Ovi

**Administer Group**, founded in 1985, is a Finnish company that offers financial and payroll management services, consulting and software services, staffing and recruitment services as well as compliance and advisory services. Our customers include organisations of all sizes, from small and mid-sized companies to large enterprises and municipalities. Our goal is to reform the financial management service market by developing new technologies and solutions. Measured in revenue, we are one of the largest providers of financial management services and HR and payroll services in Finland. In 2022, our revenue was EUR 53 million and we employed over 700 financial management professionals.

## **Attachments**

• Download announcement as PDF.pdf