

ADMINISTER

Administer's Board of Directors has resolved on a directed share issue

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Administer Plc, Corporate Action, 2 January 2024 at 8:30 EET

Administer Plc's Board of Directors has resolved on a directed share issue based on the authorisation given by the Annual General Meeting on 16 May 2023. The share issue is connected to the asset deal with Pohjanmaan Laskenta Oy announced by Administer today.

Part of the total price is paid with 24 730 new shares through directed share issue to Pohjanmaan Laskenta Oy. The subscription price of the shares is EUR 2.4869 per share based on the volume weighted average price of Administer's share between 14 and 29 December 2023. In connection with the consummation of the acquisition, the seller will commit to a 4-month lock-up period for 50 % of the shares allotted to them.

The number of shares in Administer will increase due to the directed share issue to the Seller to a total of 14,354,144 shares. The new shares represent approximately 0.17 per cent of all shares and votes in Administer immediately after the consummation of the acquisition.

The new shares yield shareholder rights in the company from the moment of their registration. The new shares are to be registered in the trade register and the book-entry system managed by Euroclear Finland Oy on or about 15 January 2024. The new shares will be admitted to public trading together with other shares in Administer on or about 16 January 2024.

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About Administer Oyj

Administer Group is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting firm Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. In addition, the Group includes, for example, Adner Oy and Kuntalaskenta Oy.

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Attachments

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