

Administer Plc's directed share issue without payment to the company itself

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Administer Plc – Corporate action 30 August, 2024 at 13:30 EET

Based on the authorisation given by the Annual General Meeting held on 10 April 2024, the Board of Directors of Administer Plc has decided on the share issue of a total of 20,661 new shares without payment to the company itself. The share issue will prepare for the needs of Administer Plc's agreement to acquire the majority of shares in Kuntalaskenta Oy.

The new shares will be entered in the Trade Register approximately by 2 September 2024, after which the company will immediately apply for the shares to be admitted to public trading on Nasdaq First North Growth Market Finland marketplace. The new shares will be admitted to public trading together with Administer's other shares approximately on 3 September 2024.

After the registration of the new shares, the total number of shares in the company is 14,374,805, of which 24 614 shares are held by the company as treasury shares.

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About Administer Oyj

Administer Group is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting company Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. In addition, the Group includes other subsidiaries and associated companies.

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Attachments

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