



Administer's Board of Directors has resolved on a directed share issue

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Administer Plc, Corporate Action, 14 April 2025 at 18:30 EET

Administer Plc's Board of Directors has resolved on a directed share issue based on the authorisation given by the Annual General Meeting on 10 April 2024. The share issue is connected to the asset deals with Tilikymppi Kredit Oy and Deebetti Oy announced by Administer earlier this year.

Part of the total price is now paid with new shares through directed share issue to the sellers of Tilikymppi Kredit, 15 656 shares and to the seller of Deebetti Oy, 18 081 shares. The subscription price of the shares is EUR 2.3269 per share based on the volume weighted average price of Administer's share between 13 November and 30 December 2024.

The number of shares in Administer will increase due to the directed share issue to the Seller to a total of 14,408,542 shares. The new shares represent approximately 0.24 per cent of all shares and votes in Administer immediately after the consummation of the acquisition.

The new shares yield shareholder rights in the company from the moment of their registration. The new shares are registered in the trade register and the book-entry system managed by Euroclear Finland Oy on 14 April 2025. The new shares will be admitted to public trading together with other shares in Administer on 17 April 2025.

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About Administer Oyj

Administer Group is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting company Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. In addition, the Group includes other subsidiaries and associated companies.

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Attachments

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