## Administer Plc: The remaining purchase price of the Econia transaction has been paid in shares, change in company's own shares

11.6.2025 12:00:00 EEST | Administer Oyj | Other information disclosed according to the rules of the Exchange

Administer Plc Company release 11 June 2025 12.00 EET

On 11 November 2022, Administer Plc announced the acquisition of Econia Ltd. It was agreed that the purchase price will be paid in two instalments, the first instalment at the time of the transaction and the second instalment two years after the transaction, either in cash or in Administer shares. A total of 527,415 Administer shares has been paid today to Econia's former principal owners as the remainder of the purchase price. These shares were received from the directed share issue without payment to the company itself announced on 17 April 2025. The weighted average price of the shares was EUR 2.4563 per share.

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## **About Administer Oyj**

**Administer Group** is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting company Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. In addition, the Group includes other subsidiaries and associated companies.

www.administergroup.com

## **Attachments**

• Download announcement as PDF.pdf