

## Insider information: Administer and Numera Palvelut sign an agreement on the acquisition of the financial, payroll and software business of Sarastia's municipal customers

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Administer and Numera Palvelut Oy have signed a letter of intent to acquire the financial, payroll and software services business of Sarastia's (Numera Palvelut Oy) municipal customers. The actual agreement on the transaction is scheduled to be signed by the end of June 2025. The completion of the acquisition requires the approval of Numera Palvelut's general meeting and the competition authority, and the acquisition is estimated to be confirmed in early autumn.

The acquisition will be completed in two instalments. In the first phase, Administer will acquire Sarastia's municipal customer business on behalf of its new subsidiary to be established. In the first phase, Administer will own 80% and Numera Palvelut 20% of the new company. In the new company, business will continue under the Sarastia brand.

The purchase price in the first phase is EUR 5 million, one-half of which will be paid in cash and one-half in new Administer shares. The second phase of the acquisition will be completed in two instalments by summer 2029, when the remaining 20% of the ownership of the new company will be transferred to Administer at fair price on a predetermined valuation basis.

The value of the transferred turnover is approximately EUR 35 million, and the number of employees is approximately 350. Municipal finance and payroll services account for the most significant part of the turnover, in addition to which the business is supported by the sale of software services. The customer base includes more than 100 cities and municipalities, from large to small.

### Key figures, object of purchase

The figures are constructed, unaudited figures

	Estimation 2025	2024	2023
Turnover, million EUR	35.9	40.0	43.5
EBITDA, million EUR	-0.8	-1.2	-6.3
EBITDA %	-2.2	-3.1	-14.5
Operating profit, million EUR	-1.1	-1.6	-6.7
Employees	353	444	507

In connection with the business transaction, no assets or liabilities are transferred, with the exception of the vacation pay provisions related to 2026. Liability is insignificant related to the size of the business.

"The acquisition is the largest in turnover in Administer's history and will significantly strengthen the group's competitiveness in the long term. The acquisition will strengthen the financial and payroll management services as well as software services in Administer Group and the company will become Finland's leading provider in this segment in the municipal sector. We see the municipal sector as a very important customer segment for us; in the strategy published in spring 2024, we defined it as one of our growth areas. With the acquisition, the Numera Palvelut will also become a significant owner of Administer Plc. We see the Numera Palvelut as a long-term, Finnish anchor owner of Administer," says Kimmo Herranen, CEO of Administer Plc.

"Numera Palvelut wants to be a pioneer and find solutions to the reforms brought about by any amendments to the Act on Public Procurement and Concession Contracts in good time and ensure the continuity of service for current customers in the best possible way. This arrangement ensures a high-quality and developing range of services for customers in the municipal sector. Administer represents Finnish ownership and, with 40 years of experience, is a worthy successor for Sarastia's municipal customer business," says Anne Issakainen, CEO of Numera Palvelut Oy.

If the transaction is completed, Administer will further specify its guidance for 2025.

Further information:

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**Administer Group** is a multi-talented provider of HR and financial management services. We offer payroll and financial management services, software services, consultancy, staffing and international expert services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting firm Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. The Group also includes other subsidiaries and associated companies. <https://administergroup.com/>

**Numera Palvelut Oy (Sarastia)** is a financial management service centre authorised by Taloushallintoliitto, with expert knowledge of the needs and processes of public entities. Sarastia produces high-quality financial services and payroll services in a cost-effective manner whilst developing its operating methods together with its customers. Sarastia is a stable, national partner and a major operator in its sector. Sarastia is part of the Numera Group, which also includes Tempore, Onvire and Revire. Numera Palvelut has 276 owners. The owners are municipalities, municipal companies and welfare areas. Numera Palvelut: <https://sarastia.fi/>, Numera Group: [www.numera.fi](http://www.numera.fi).

## About Administer Oyj

**Administer Group** is a multi-talent in payroll and financial management services, software services, consulting, personnel and international services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

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## Attachments

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