

Insider information: Administer and Numera Palvelut sign an agreement on the acquisition of the financial and payroll services business of Sarastia's wellbeing services county customers

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Administer and Numera Palvelut Oy have signed a letter of intent to acquire the financial and payroll services business of Sarastia's (Numera Palvelut Oy) wellbeing services county customers. The actual agreement on the transaction is scheduled to be signed by the end of 2025.

Previously in June 2025, Administer announced the acquisition of the similar financial, payroll and software services business of Sarastia's (Numera Palvelut Oy) municipal customers. The transaction is still pending the approval of the competition authority. The letter of intent for the new business acquisition complements the acquisition. The transaction still requires the advisory board proceedings of Numera Palvelut, the approval of the general meetings of the parties and the permission of the competition authority. The aim is to carry out the transfer of the municipal and wellbeing services counties' business to the buyer at the same time.

The acquisition will be completed in two phases. In the first phase, Administer will acquire Sarastia's wellbeing services county customer business on behalf of its new subsidiary to be established for this business. It is the same company that acquires the previously announced municipal customer business. In the first phase, Administer will own 80% and Numera Palvelut 20% of the new company. In the new company, business will continue under the Sarastia brand.

The purchase price in the first phase is EUR 3.7 million, one-half of which will be paid in cash and one-half in new Administer shares. The second phase of the acquisition will be completed in two instalments by summer 2029, when the remaining 20% of the ownership of the new company will be transferred to Administer at fair price on a predetermined valuation basis.

The value of the transferred turnover is approximately EUR 23 million, and the number of employees is approximately 140. The turnover is generated by wellbeing services counties' financial and payroll services. The customer base currently includes several wellbeing services counties.

Key figures, object of purchase

The figures are constructed, unaudited figures

	Forecast 2025	2024
Turnover, million EUR	22.8	30.6
EBITDA, million EUR	2.1	7.6
EBITDA %	9.2%	24.8%
Operating profit, million EUR	2.1	7.6
Employees	140	170

No assets or liabilities will be transferred in connection with the transaction, excluding holiday pay liabilities related to 2026, which are minor in relation to the transferred business.

"The acquisition complements the previously announced Sarastia acquisition and will significantly strengthen the Group's long-term competitiveness in the public sector, which is a strategically very important customer segment for us," says Kimmo Herranen, CEO of Administer Plc.

"Wellbeing services counties benefit from stability and continuity, and this is exactly what this solution offers. The transaction secures the competence and services built for the Finnish public sector. With Administer, we can ensure the development and longevity of our services," says Vesa Silaskivi, Chair of the Board of Directors of Numera Palvelut Oy.

If the transaction is completed, Administer will further specify its guidance for 2025.

Further information:

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Administer Group is a multi-talented provider of HR and financial management services. We offer payroll and financial management services, software services, consultancy, staffing and international expert services. We are the largest salary outsourcing partner in Finland and the leading expert in the fight against the grey economy. Our services are used by more than 5,000 customers, from SMEs to large companies, as well as municipalities and other public sector actors. Founded in 1985, the company is listed on the First North list of Nasdaq Helsinki.

Administer Group consists of payroll management service company Silta Oy, accounting firm Administer, business service and employment expert Econia Oy and software company EmCe Solution Partner Oy. The Group also includes other subsidiaries and associated companies. <https://administergroup.com/>

Numera Palvelut Oy (Sarastia) is a financial management service centre authorised by Taloushallintoliitto, with expert knowledge of the needs and processes of public entities. Sarastia produces high-quality financial services and payroll services in a cost-effective manner whilst developing its operating methods together with its customers. Sarastia is a stable, national partner and a major operator in its sector. <https://sarastia.fi/>.

About Administer Oyj

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Attachments

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