

Correction: Sarastia acquisition completed, Administer's Board of Directors has decided on a directed share issue

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Administer Plc Company Release 31 March 2026 20.50 EET

Administer corrects the release published on 31 March 2026 at 20:00 EET. The date when shares will be entered to trade register was wrong. Below corrected announcement.

In October 2025, Administer announced a letter of intent concerning the acquisition of the financial and payroll services business of Sarastia's wellbeing services county customers and, in June 2025, the acquisition of the financial, payroll and software business of Sarastia's municipal customers. Sarastia's business acquisitions were completed on 31 March 2026, and the business transfer to the new company, Sarastia Ltd, will take place on 1 April 2026. The seller is Numera Palvelut Oy, which will become a significant shareholder of Administer as a result of the acquisition.

Anne Issakainen has been appointed CEO of Sarastia Oy as of 1 April 2026. Issakainen will take up the position on leaving her previous position of CEO of Numera Palvelut Oy.

The total forecast revenue from business acquisitions in 2025 was approximately EUR 58 million and the number of employees was approximately 490.

"This is the largest merger and acquisition in the Group's history, making Administer Group the market leader in financial and payroll services for the public sector. We ensure that nearly 300,000 Finns receive their salaries reliably and accurately in their accounts every month. We are the largest payroll management provider in Finland," says Kimmo Herranen, CEO of Administer Group.

The Board of Directors of Administer Plc has decided on a paid directed share issue of a total of 1,835,444 shares related to the business transaction on the basis of the authorisations granted by the Annual General Meeting on 23 April 2025 and the extraordinary General Meeting on 5 December 2025.

Once registered, the new shares will provide shareholder rights in the company. The new shares will be registered in the Finnish Trade Register as well as the book-entry account system maintained by Euroclear Finland Oy approximately on 1 April 2026. The new shares will be made subject to public trading together with Administer's other shares approximately on 2 April 2026. The new shares represent approximately 10.9 percent of all shares.

After the registration of the new shares, the total number of shares in the company is 16 829 619 shares, of which 50 936 shares are held by the company as treasury shares.

Further information:

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Attachments

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