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Pohjolan Voima Oyj Stock Exchange release 20 August 2021

Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj announces: The regular electricity production of the OL3 EPR will be postponed due to extension of turbine overhaul

Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj (TVO) has announced that TVO has received additional information from the plant supplier Areva-Siemens consortium that the regular electricity production of the OL3 EPR plant unit will be further postponed for three months due to extended turbine overhaul and inspection works.

During the turbine inspection works, the plant supplier has decided to extend the overhaul to all three low-pressure turbines in order to perform further inspections on them.

According to the received information from the plant supplier, the start-up of the OL3 EPR reactor, i.e. first criticality, will take place in January 2022, first electricity production will take place in February 2022, and the regular electricity production in June 2022.

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Pohjolan Voima in brief:

Pohjolan Voima is a versatile and skilful Finnish energy company. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. We produce electricity and heat at cost price to our customers with hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Already 96% of our electricity generation is carbon neutral.

We create decisive power to strengthen competitiveness and contribute to a better tomorrow. Pohjolan Voima – Decisive Power. www.pohjolanvoima.fi