

11.11.2019

POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 11.11.2019**Pohjolan Voima Oyj issues a EUR 150 million bond**

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Pohjolan Voima Oyj issues a senior unsecured bond of EUR 150 million. The bond carries a fixed annual interest of 1.25 percent and it matures on 20 January 2025.

The net proceeds from the bond offering will be used for general corporate purposes, including investments and to refinance certain existing indebtedness.

Pohjolan Voima Oyj will submit an application to have the bond listed on the official list of Nasdaq Helsinki Ltd. Danske Bank A/S and Nordea Bank Abp act as the lead managers for the bond issue.

Distribution:
Nasdaq Helsinki
www.pohjolanvoima.fi

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Pohjolan Voima in brief:

Pohjolan Voima's joint resources increase our customers' competitive advantage through providing efficient and innovative energy services at cost price - skilfully, boldly, together. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. Our priorities are hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Our operations create jobs and well-being for society as a whole.

www.pohjolanvoima.fi