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Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj announces that the plant supplier Areva-Siemens Consortium will perform a schedule review of OL3 EPR plant unit and provide Teollisuuden Voima Oyj an overall rebaseline schedule for the final phases of the project in July.

Pohjolan Voima Oyj's (PVO) joint venture Teollisuuden Voima Oyj (TVO) published in 10th of April 2019 that the Consortium will provide a schedule review of OL3 EPR in June. However, according to the information provided by the Consortium the schedule review will be completed in July.

In April TVO also announced that the modification outage work during the first quarter of the year at Olkiluoto 3 had not been progressed according to the updated schedule issued by the plant supplier Areva-Siemens Consortium in November 2018. Based on the information provided by the plant supplier in April the fuel will not be loaded to the reactor before the end of August.

TVO, a 57% owned joint venture of PVO, produces electricity with two nuclear power plant units located in Olkiluoto, Eurajoki (OL1 and OL2).

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Pohjolan Voima in brief:

Pohjolan Voima's joint resources increase our customers' competitive advantage through providing efficient and innovative energy services at cost price - skilfully, boldly, together. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. Our priorities are hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Our operations create jobs and well-being for society as a whole. www.pohjolan-voima.fi