

Pohjolan Voima Oyj's Extraordinary General Meeting approved the changes in the subordinated shareholder loan commitments and in the terms of option rights

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POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 15 NOVEMBER 2022

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Pohjolan Voima Oyj's ("the Company") Extraordinary General Meeting on 15 November 2022 approved the changes in the terms of the shareholder loan arrangement between the Company and B2 share series' shareholders hence that the term, during which the shareholder loan shall be drawn is extended to end 31 December 2023. Further the Extraordinary General Meeting decided to postpone the subscription period of the 1B/2020 option rights to commence on 1 January 2024.

The Company has shareholder loan commitments totalling 238 million Euros received from the shareholders in 2020. The expiry of the commitments was extended. The shareholder loan commitments are currently totally undrawn. Two series of option rights are connected to the shareholder loan commitments, which entitle to subscribe maximum 7 198 950 new B2 series shares. The subscription period of 1B/2020 option rights was postponed to commence on 1 January 2024.

Distribution:

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About Pohjolan Voima Oyj

Pohjolan Voima is a versatile and skilful Finnish energy company. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. We produce electricity and heat at cost price to our customers with hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Already 96% of our electricity generation is carbon neutral.

We create decisive power to strengthen competitiveness and contribute to a better tomorrow.

Pohjolan Voima – Decisive Power. www.pohjolanvoima.fi

Attachments

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