

16 February 2023

POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 16 FEBRUARY 2023**Pohjolan Voima Oyj's Financial Statements Release 2022**

Pohjolan Voima's electricity and heat production continued at the normal level. Pohjolan Voima's total electricity supply was 12.9 (12.4) TWh in 2022. Electricity supply increased as Teollisuuden Voima Oyj's Olkiluoto 3 power plant unit started producing electricity during its test production period. Heat supply amounted to 3.1 (3.5) TWh. 97% of the electricity and 80% of the heat produced by Pohjolan Voima was carbon neutral.

Distribution:

Nasdaq Helsinki

www.pohjolanvoima.fi

Further enquiries:

CFO Minna Laakso, Pohjolan Voima Oyj, +358 40 506 0802, minna.laakso@pvo.fi

Pohjolan Voima is a versatile and skilful Finnish energy company. Our shareholders are also our customers: a wide range of Finnish industrial and energy companies. We produce electricity and heat at cost price to our customers with hydropower, thermal power and nuclear power. Our share of the total electricity generation in Finland is approximately 20%. Already 96% of our electricity generation is carbon neutral. We create decisive power to strengthen competitiveness and contribute to a better tomorrow.

Pohjolan Voima – Decisive Power. www.pohjolanvoima.fi