

Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj announces: Teollisuuden Voima confirms acceptance of Olkiluoto 3 EPR and start of warranty period

20.4.2023 10:45:16 EEST | Pohjolan Voima Oyj | Other information disclosed according to the rules of the Exchange

Pohjolan Voima Oyj Stock Exchange Release 20 April 2023

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Teollisuuden Voima Oyj (TVO) submitted on Thursday, 20 April 2023 to the Olkiluoto 3 EPR (OL3) plant supplier the Provisional Takeover Certificate. In addition TVO confirmed that the commercial operation of the plant starts at 1 May 2023. This means, among others, that the capitalisation of project costs ends and the recognition of depreciation commences. The shareholders' right to the electricity produced by OL3 and their liability for the annual costs of electricity production are determined in compliance with TVO's Articles of Association.

The final acceptance of the plant unit will take place upon termination of the two-year warranty period.

Distribution:

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www.pohjolanvoima.fi

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About Pohjolan Voima Oyj

Pohjolan Voima is Finnish energy company with 80 years of history. We are one of Finland's largest energy producers – our production accounts for approximately one fifth of the nation's total electricity production. We use hydroelectric, thermal, and nuclear power to produce energy at cost for our owners, domestic industrial and energy companies. We are working for a carbon-neutral Finland and committed to improving biodiversity. Of the electricity we produce, 97 per cent is already carbon neutral, and we will continue our mission. Our objective is to generate decisive power for increased competitiveness and a better tomorrow. www.pohjolanvoima.fi

Attachments

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