

25 August 2023

POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 25 AUGUST 2023

Pohjolan Voima Oyj's half-year financial report January-June 2023

The regular electricity production and commercial operation of Pohjolan Voima Oyj's joint venture Teollisuuden Voima Oyj's Olkiluoto 3 EPR -plant unit started during the reporting period. The commercial production as well as the test operation period in the beginning of the year raised the Group's electricity production as well as the turnover compared to the prior year.

Pohjolan Voima Oyj's subsidiary Porin Prosessivoima Oy decided to invest in fuel gas condenser plant. The investment will start in the autumn 2023 and will improve energy efficiency and reduce fuel demand and the emissions of Porin Prosessivoima's power plant.

Distribution: Nasdaq Helsinki www.pohjolanvoima.fi

Further enquiries: Minna Laakso, CFO, Pohjolan Voima Oyj, tel. +358 40 506 802, minna.laakso@pvo.fi

Pohjolan Voima is a Finnish energy company with 80 years of history. We are one of Finland's largest energy producers – our production accounts for approximately one fifth of the nation's total electricity production. We use hydroelectric, thermal and nuclear power to produce energy at cost for our owners, domestic industrial and energy companies. We are working for a carbonneutral Finland and committed to improving biodiversity. Of the electricity we produce, 97 per cent is already carbon neutral, and we will continue our mission. Our objective is to create decisive power to strengthen competitiveness and contribute to a better tomorrow. www.pohjolanvoima.fi

POHJOLAN VOIMA OYJ Mikonkatu 7 A5, P.O. Box 40 FI-00101 Helsinki tel. +358 10 478 5000 firstname.lastname@pvo.fi

Mikonkatu 7 A5, P.O. Box 40 FI-00101 Helsinki Business id 0210161-4 Domicile Helsinki www.pohjolanvoima.fi