

Pohjolan Voima Annual Report 2023 published

19.3.2024 11:52:56 EET | Pohjolan Voima Oyj | Annual Financial Report

POHJOLAN VOIMA OYJ STOCK EXCHANGE RELEASE 19 MARCH 2024

Pohjolan Voima Annual Report 2023 published

Pohjolan Voima's Annual Report 2023 has been published online at <u>www.pohjolanvoima.fi/en</u>. The Annual Report includes an overview on the company's operations, Corporate Governance Statement, Report of the Board of Directors and Financial Statements for the period 1 January - 31 December 2023.

Financial Statements and Report of the Board of Directors have been published according to European Single Electronic Format (ESEF) reporting requirements as XHTML-file. The primary statements as well as the notes to the financial statements have been labelled with XBRL tags. Authorised Public Accountants PricewaterhousCoopers Oy has assured the XHTML file and the XBRL tags included in it.

In 2023 we made progress in our carbon neutrality and biodiversity targets. We achieved our targets for 2025, as 99 per cent of our electricity production and 90 per cent of our heat production was carbon neutral. In addition, our use of peat decreased according to our target for 2025, and the reduction was 81 per cent from the 2019 level. We also completed a double materiality analysis for sustainability and defined a new sustainability programme for the next years.

Distribution:

Nasdaq Helsinki

www.pohjolanvoima.fi

Further enquiries:

CFO Minna Laakso, Pohjolan Voima Oyj, +358 40 506 0802, minna.laakso@pvo.fi

Excecutive Vice President Riitta Larnimaa, Public Relations and Sustainability, Pohjolan Voima Oyj, +358 438 2466, riitta.larnimaa@pvo.fi

About Pohjolan Voima Oyj

Pohjolan Voima is a long-lived Finnish energy company. We are one of Finland's largest energy producers – our production accounts for over 20% of the nation's total electricity production. The electricity we produce is almost completely carbon neutral. We produce electricity and heat at cost price for the needs of our owners – Finnish industrial and energy companies – with reliable and adjustable hydropower, thermal power and nuclear power that ensures security of supply. We are a team of top professionals and are proven as one of Finland's most inspiring workplaces. At Pohjolan Voima, we pride ourselves on doing meaningful work in line with our values, skilfully, reliably, together. We are committed to carbon neutrality and improving biodiversity. Our objective is to create decisive power to strengthen competitiveness and contribute to a better tomorrow. <u>www.pohjolanvoima.fi</u>

Attachments

- <u>Download announcement as PDF.pdf</u>
- Pohjolan_Voima_AnnualReport-2023.pdf
- Pohjolan Voima Oyj ESEF report ISOM EN.pdf
- <u>PVO_FinancialStatements-2023.pdf</u>