

## Nordic Lights Group Corporation: Notification of holdings pursuant to the articles of association

6.7.2022 11:00:00 EEST | Nordic Lights Group Oyj | Information about majority shareholder

**Nordic Lights Group Corporation Company release 6 July 2022 at 11 a.m. EEST**

### Notification of holdings pursuant to the articles of association of Nordic Lights Group Corporation

Nordic Lights Group Corporation (“Nordic Lights” or the “Company”) has today, on 6 July 2022, received a notification from Elo Mutual Insurance Company (“Elo”) in accordance with section 10 of Nordic Lights’ articles of association, according to which Elo’s direct holding of shares and votes of the Company decreased to 9.87 percent on 5 July 2022.

The change was due to a share lending agreement entered into by Elo, Sponsor Fund IV Ky and Skandinaviska Enskilda Banken AB (publ) Helsinki Branch (“SEB”) on 5 July 2022 in connection with the initial public offering of the Company, according to which Elo has lent 197,387 shares in the Company to SEB. The share lending does not affect the total holdings of Elo through shareholding and financial instruments (the share lending), which amount to 2,266,424 shares including the lent shares. Elo and Sponsor Fund IV Ky have granted an over-allotment option described in the Company’s prospectus dated 27 June 2022, based on which SEB has a right to purchase a maximum of 197,387 shares from Elo and a maximum of 699,688 shares from Sponsor Fund IV Ky.

Total positions of Elo in the Company according to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)
Resulting situation on the date on which threshold was crossed or reached	9.87%	0.94%	10.81%
Position of previous notification (if applicable)	N/A	N/A	N/A

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct ownership	Indirect ownership	Direct ownership	Indirect ownership
ISIN code (if possible)				
FI4000518345	2,069,037	N/A	9.87%	N/A
SUBTOTAL A	2,069,037		9.87%	

B: Financial instruments

Type of financial instrument	Expiration date	Exercise/ Conversion period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
Share lending in connection with the initial public offering	8 August 2022	N/A	Physical	197,387	0.94%
			SUBTOTAL B	197,387	0.94%

## Further enquiries

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## **About Nordic Lights**

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. Nordic Lights' revenue in 2021 was EUR 66 million. The company employs over 300 employees globally. Nordic Lights' share is listed on Nasdaq Helsinki's First North marketplace. [www.nordiclights.com](http://www.nordiclights.com)

## **Attachments**

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