

Nordic Lights Group Corporation's ten largest shareholders after the completion of the initial public offering

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The ten largest registered shareholders of Nordic Lights Group Corporation (the "**Company**") and their shares of ownership after the completion of the initial public offering are shown in the table below based on the shareholders' register maintained by Euroclear Finland Oy as well as information provided to the Company. Shareholders' holdings are presented based on information on the shareholder register as at 7 July 2022 and information provided to the Company by certain shareholders, and the information does not include the shareholders that are nominee-registered.

Shareholder	Number of Shares	Percentage of Shares and Votes ¹
1. SPONSOR FUND IV KY ^{2, 3}	7,334,228	35.0
1. ELO MUTUAL INSURANCE COMPANY ²	2,069,037	9.9
1. OY PURMO AUTIC AB	1,473,000	7.0
1. VARMA MUTUAL PENSION INSURANCE COMPANY	400,000	1.9
1. VERITAS PENSION INSURANCE COMPANY LTD.	400,000	1.9
1. OY WEDECO AB	397,618	1.9
1. TIURANIEMI REIJO TAPIO	397,618	1.9
1. S-BANK FENNO EQUITY FUND	358,565	1.7
1. SIX X-CLEAR AG	353,101	1.7
1. SIJOITUSRAHASTO EVLI SUOMI SELECT	320,000	1.5
Ten largest registered shareholders, in total	13,503,167	64.4
Other shareholders	7,454,795	35.6
of which nominee-registered shares ⁴	1,178,570	5.6
In total	20,957,962	100.0

¹ The Company has a single series of shares, and each share entitles its holder to one vote in the General Meeting of Shareholders of the Company. Percentages are rounded numbers.

² Sponsor Fund IV Ky ("Sponsor") and Elo Mutual Insurance Company ("Elo") have entered into a share lending agreement with Skandinaviska Enskilda Banken AB (publ) Helsinki Branch ("SEB") in connection with the initial public offering of the Company on 5 July 2022, according to which Sponsor has lent 699,688 shares in the Company to SEB and Elo has lent 197,387 shares in the Company to SEB. The registered holdings of Sponsor and Elo do not include the lent shares.

³ The number of shares held by Sponsor includes 9,920,700 shares based on the shareholder register as at 7 July 2022, from which 1,886,784 shares sold and the above-mentioned 699,688 shares lent by Sponsor have been deducted and for which the transactions will be recorded in

the shareholder register later.

⁴ Nominee-registered shares include the shareholdings of Swedbank Robur Fonder, a cornerstone investor in the initial public offering, which was allocated 1,095,617 shares (5.2 percent of the shares in the Company) in connection with the initial public offering.

Further enquiries

Tom Nordström, CEO, Nordic Lights Group Corporation

Tel. +358 400 909005

tom.nordstrom@nordiclights.com

Certified Adviser:

Oaklins Merasco Ltd

Tel. +358 9 612 9670

About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. The company employs over 300 employees globally. Nordic Lights' share is listed on Nasdaq Helsinki's First North marketplace. www.nordiclights.com

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Attachments

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