

Nordic Lights Group Corporation: Exercise of over-allotment option and discontinuation of the stabilisation period

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Nordic Lights Group Corporation: Exercise of over-allotment option and discontinuation of the stabilisation period

With reference to the offering circular published by Nordic Lights Group Corporation ("Nordic Lights" or the "Company") on 27 June 2022 and company release dated on 4 July 2022 regarding the result of the initial public offering of Nordic Lights (the "Offering"), Nordic Lights has received notification that Skandinaviska Enskilda Banken AB (publ) Helsinki Branch ("SEB"), acting as stabilising manager in the Offering, has decided to partially exercise the over-allotment option granted by Sponsor Fund IV Ky (the "Principal Shareholder") and Elo Mutual Pension Insurance Company ("Elo"). The stabilisation period has been discontinued on 3 August 2022 and no further stabilisation measures will be carried out.

The Principal Shareholder and Elo have, in connection with the Offering, granted SEB an option to purchase up to 897,075 shares in the Company at the subscription price of the Offering, in order to cover any over-allotments. SEB purchases 369,851 shares in Nordic Lights from the Principal Shareholder and 104,338 from Elo in accordance with the over-allotment option and redelivers simultaneously to the Principal Shareholder and Elo the shares borrowed by SEB according to the Share Lending Agreement related to the Offering. After exercising the over-allotment option, the Principal Shareholder's ownership in the Company will be 7,664,065 shares, representing 36.6 percent of all shares in the Company and Elo's ownership in the Company will be 2,162,086 shares, representing 10.3 percent of all shares in the Company.

SEB (contact: Anton Linefjell, tel: +46850623031) has announced that it has performed stabilisation measures (in accordance with Article 3.2(d) of the EU Market Abuse Regulation (EU) No. 596/2014) on Nasdaq First North Growth Market Finland in accordance with what is set out below.

Stabilisation Information						
Issuer	Nordic Lights Group Corporation					
Securities	Ordinary shares (ISIN: FI4000518345)					
Offering size	6,902,655 shares					
Offer price	EUR 5.02 per share					
Ticker	NORDLIG					
Stabilisation manager	Skandinaviska Enskilda Banken AB (publ) Helsinki Branch					
Stabilisation transactions						
Date	Price (lowest)	Price (highest)	Price (weighted average)	Quantity	Currency	Market
3 August 2022	4.90	4.90	4.90	308	EUR	Nasdaq First North Growth Market Finland

Nordic Lights has previously announced that SEB has carried out stabilisation measures on 14 July 2022 and 26 July 2022.

Further enquiries

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About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment, which is why we are one of the industry's pioneers in the development of innovative, energy-efficient lighting for heavy-duty equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support.

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Information to Distributors

For the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“MiFID II”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) Chapter 4 of the Finnish Financial Supervisory Authority’s regulations and guidelines 7/2018 on the organization and code of conduct of investment services, as well as other local implementing measures, (together the “MiFID II Product Governance Requirements”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares have been subject to a product approval process, where the target market for shares in the Company are: (i) retail investors and (ii) investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II (the “target market”). Notwithstanding the assessment of the target market, distributors should note that: the price of the shares may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The target market assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. For the avoidance of doubt, the target market assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in the Company. Each distributor is responsible for undertaking its own target market assessment in respect of the shares in the Company and determining appropriate distribution channels.

Attachments

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