

Nordic Lights Group Corporation: Notification of holdings pursuant to the articles of association

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Nordic Lights Group Corporation Company release 4 August 2022 at 17:15 p.m. EEST

Notification of holdings pursuant to the articles of association of Nordic Lights Group Corporation

Nordic Lights Group Corporation (“Nordic Lights” or the “Company”) has today, on 4 August 2022, received a notification from Elo Mutual Insurance Company (“Elo”) in accordance with section 10 of Nordic Lights’ articles of association, according to which Elo’s direct holding of shares and votes of the Company increased above 10 percent on 3 August 2022.

The change was due to a share lending agreement entered into by Elo, Sponsor Fund IV Ky and Skandinaviska Enskilda Banken AB (publ) Helsinki Branch (“SEB”) on 5 July 2022 in connection with the initial public offering of the Company, according to which Elo has lent 197,387 shares in the Company to SEB. Elo and Sponsor Fund IV Ky have granted an over-allotment option described in the Company’s prospectus dated 27 June 2022, based on which SEB will purchase 104,338 shares in the Company from Elo and redelivers simultaneously to Elo the shares borrowed by SEB according to the share lending agreement.

Total positions of Elo in the Company according to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)
Resulting situation on the date on which threshold was crossed or reached	10.32%	N/A	10.32%
Position of previous notification (if applicable)	9.87%	0.94%	10.81%

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct ownership	Indirect ownership	Direct ownership	Indirect ownership
ISIN code (if possible)				
FI4000518345	2,162,086	N/A	10.32%	N/A
SUBTOTAL A	2,162,086		10.32%	

Further enquiries

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About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. Nordic Lights' revenue in 2021 was EUR 66 million. The company employs over 300 employees globally. Nordic Lights' share is listed on Nasdaq Helsinki's First North marketplace. www.nordiclights.com

Attachments

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