

Nordic Lights specifies its guidance for 2022

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New guidance:

• Nordic Lights expects its net sales to grow organically between 20 and 25 percent in 2022 as compared to 2021

Previous guidance:

• Nordic Lights expects its net sales to grow organically between 15 and 25 percent in 2022 as compared to 2021.

The specified revenue forecast is driven by improved visibility related to the customer's forecasts and the company's own assessment of the business outlook.

Nordic Lights will publish its Financial Statements Bulletin for 2022 on 16 February 2023.

Further enquiries

Tom Nordström, CEO Tel. +358 400 909005

tom.nordstrom@nordiclights.com

Ann-Louise Brännback, CFO Tel. +358 40 190 1165

ann-louise.brannback@nordiclights.com

Certified Adviser: Oaklins Merasco Ltd Tel. +358 9 612 9670

About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. Nordic Lights' revenue in 2021 was EUR 66 million. The company employs approximately 300 employees globally. Nordic Lights' share (NORDLIG) is listed on Nasdaq Helsinki's First North marketplace. <u>www.nordiclights.com</u>

Attachments

• Download announcement as PDF.pdf