

Nordic Lights Group Corporation: Notification of holdings pursuant to the articles of association

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Nordic Lights Group Corporation Company release April 21, 2023 at 01:00 p.m. EEST

Notification of holdings pursuant to the articles of association of Nordic Lights Group Corporation

Nordic Lights Group Corporation (“Nordic Lights” or the “Company”) has yesterday, on 20 April 2023, received a notification from Elo Mutual Pension Insurance Company (“Elo”) in accordance with section 10 of Nordic Lights’ articles of association, according to which Elo’s direct holding of shares and votes of the Company decreased to 0.00 percent on 20 April 2023.

The change was due to the fact that Elo has disposed all its shareholdings in the Company to Montana BidCo Oy in the public tender offer. The completion trades for the public tender offer were carried out yesterday.

Total positions of Elo in the Company according to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights in the offeree company
Holdings on the date on which threshold was crossed or reached	0%	N/A	0%	20,957,962
Holdings according to previous notification (if applicable)	10,32 %	N/A	10,32 %	

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About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. Nordic Lights' revenue in 2022 was EUR 82 million. The company employs around 300 employees globally. Nordic Lights' share is listed on Nasdaq Helsinki's First North marketplace. www.nordiclights.com

Attachments

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