

Nordic Lights Group Corporation: Notification of holdings pursuant to the articles of association

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Nordic Lights Group Corporation Company release April 21, 2023 at 14:30 p.m. EEST

Notification of holdings pursuant to the articles of association of Nordic Lights Group Corporation

Nordic Lights Group Corporation ("Nordic Lights" or the "Company") has yesterday, on 20 April 2023, received a notification in accordance with section 10 of Nordic Lights' articles of association from Methode Electronics, Inc. ("Methode"), the ultimate controlling entity of Montana BidCo Oy. According to the notification, the shareholding of Montana BidCo Oy in the Company has exceeded the threshold of 90 percent on April 20, 2023, to 19,328,327 shares (92.2 percent).

The change was due to the fact that Montana BidCo Oy has completed its public tender offer for the Company's shares. The completion trades for the public tender offer were carried out yesterday.

Total positions of Methode in the Company according to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %
Holdings on the date on which threshold was crossed or reached	92.2%		92.2%
Holdings according to previous notification (if applicable)			

Notified details of the resulting situation on the date on which the threshold was crossed according to the notification:

A: Shares and Voting Rights				
Class / type of shares / ISIN code (if possible)	Number of shares and voting rights		% of shares and voting rights	
	Direct holding	Indirect holding	Direct holding	Indirect holding
FI4000518345		19,328,327		92.2%
SUBTOTAL A	19,328,327		92.2%	

Full chain of controlled undertakings through which the voting rights are effectively held starting with the ultimate controlling natural person or legal entity:

Name and business ID	% of shares and voting rights	Total shares and voting rights	Total of shares, voting rights and financial instruments
Methode Electronics, Inc. (company reg.no. 0640418)	-	-	-
Methode Electronics Malta Holdings Ltd (Malta, company reg.no. C 38475)	-	-	-
Methode Electronics Mediterranean Company Ltd (Malta, company reg.no. C38484)	-	-	-
Montana BidCo Oy (business ID 3347535-2)	92.2%	19,328,327	92.2%

Further enquiries:

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About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. Nordic Lights' revenue in 2022 was EUR 82 million. The company employs around 300 employees globally. Nordic Lights' share is listed on Nasdaq Helsinki's First North marketplace. www.nordiclights.com

Attachments

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