



Montana BidCo has gained title to the minority shares in Nordic Lights and Nordic Lights applies for the delisting of its shares from Nasdaq First North

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Nordic Lights Group Corporation

COMPANY RELEASE

October 4, 2023 at 1.30 p.m. EEST

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Montana BidCo Oy ("**Montana**") has posted a security approved by the arbitral tribunal appointed by the Redemption Board of the Finland Chamber of Commerce in connection with the redemption proceedings concerning the minority shares in Nordic Lights Group Corporation ("**Nordic Lights**"). Montana has thus gained title to all the shares in Nordic Lights in accordance with Chapter 18, Section 6 of the Finnish Companies Act. After the security has been posted and the title to the minority shares transferred, the minority shareholders of Nordic Lights being parties to the redemption proceedings are only entitled to receive the redemption price and the possible interest payable thereon.

The Board of Directors of Nordic Lights has applied for the removal of Nordic Lights' shares from public trading and for the delisting of its shares from Nasdaq First North Growth Market Finland ("**Nasdaq First North**"). Upon Nordic Lights' application, Nasdaq Helsinki Ltd is expected to decide on the delisting of the shares in Nordic Lights from Nasdaq First North on or around October 4, 2023. The listing of the Nordic Lights shares on Nasdaq First North is expected to cease today in accordance with a separate release to be published by Nasdaq Helsinki Ltd.

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About Nordic Lights

Nordic Lights, based in Pietarsaari, Finland, has paved its way as a global premium supplier of high-quality lighting solutions for heavy-duty equipment in several demanding industrial sectors. Nordic Lights' mission is to enable the safe and efficient use of equipment. With three decades of experience Nordic Lights works with the most demanding manufacturers of machinery from design to production and aftermarket support. Nordic Lights' revenue in 2022 was EUR 82 million. The company employs around 300 employees globally. Nordic Lights' share is listed on Nasdaq Helsinki's First North marketplace. www.nordiclights.com

Attachments

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