



GRK expands its circular economy business with an acquisition

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GRK strengthens its position in circular economy services by acquiring ASM Kiviainespalvelu Oy. With the acquisition, GRK acquires a significant number of new circular economy sites in Uusimaa. The transaction was concluded on 1 July 2025. After the transaction, the personnel and customer accounts of ASM Kiviainespalvelu will be part of GRK's circular economy services.

GRK receives, processes and recovers materials from construction at circular economy sites, which numbered 14 in different parts of Finland before the transaction. Following the acquisition, GRK will have seven new circular economy sites, some of which are already ready for operation.

"GRK is a company seeking strong growth in the circular economy market in Finland. With this acquisition, we will be able to significantly expand our business. We are getting new circular economy sites specifically in southern Finland and in Uusimaa in particular, where there has been a shortage of them," says **Petri Ilama**, business manager in charge of circular economy.

In its circular economy business, GRK receives surplus soil, blasted rock, concrete, brick, various types of ash and other recycled materials. An important part of circular economy services is to recycle materials suitable for recycling.

"As construction activity picks up, new circular economy points will be needed to transport surplus materials from construction sites," says Ilama.

GRK's aim is to increase the use of recycled materials in its own construction projects

ASM Kiviainespalvelu Oy, acquired by GRK, has focused more on the aggregates business than on the circular economy. As a result of the acquisition, GRK will also have access to the aggregate reserves of the company. ASM Kiviainespalvelu's revenue in 2024 was approximately EUR 5.5 million and result approximately EUR 0.75 million. The parties have agreed not to disclose the transaction price.

The reception points and aggregate reserves also bring synergy benefits with GRK's infrastructure construction, as GRK can transport material generated from construction sites to its own circular economy sites. On the other hand, GRK can also use recycled materials and reused building products to replace the use of primary materials in its own construction projects in accordance with its objectives.

"In conjunction with its listing, GRK announced plans to use the funds collected from the share issue also for inorganic growth. Circular economy services are part of the environmental technology business, for which we are also seeking growth in other countries besides Finland. This acquisition promotes GRK's profitable growth, but also serves GRK's corporate responsibility goals. One of our strategic goals is to be a pioneer in sustainable construction, with one concrete goal being to triple our annual use of recycled materials to 1.5 million tonnes by 2035," says **Anneliina Kupiainen**, Director, Environmental Technology at GRK.

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About GRK Infra Oyj

GRK designs, repairs and builds roads, highways, tracks and bridges in order to make everyday life run smoothly, promote people meeting each other and to create a more sustainable future. GRK's expertise also includes environmental technology. We operate in Finland, Sweden and Estonia with approximately 1,100 professionals. GRK's core competencies include the execution of versatile infrastructure construction projects, project management of both small and large projects as well as extensive rail expertise. GRK provides services from design to construction and maintenance.

Our customers include the state administration, municipalities and cities, as well as the private sector. GRK works on several projects in alliance with other companies of the infrastructure construction sector. In addition to the parent company

of the group, GRK Infra Plc, the group consists of subsidiaries in each operating country: GRK Finland Ltd in Finland, GRK Eesti AS in Estonia and GRK Sverige AB in Sweden. The parent company of the group, GRK Infra Plc, is responsible for the administration and financing of the group. The subsidiaries GRK Finland Ltd, GRK Eesti AS and GRK Sverige AB carry out the operational activities of the group.

Attachments

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