



GRK strengthens its expertise in the infrastructure electrical services through an acquisition in Estonia

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GRK strengthens its expertise in infrastructure electrical services in Estonia by acquiring A-Kaabel OÜ. With the acquisition, GRK will gain additional resources for the installation of electrical works. The transaction was made on 7.7.2025. The transaction is subject to the approval of the Estonian competition authorities.

GRK's versatile rail construction services cover the entire life cycle of rail construction in Finland, Estonia and Sweden. Railway electrification and safety systems are a significant part of the services of GRK's railway business. In addition, there is a lot of electrical work to be done as part of green transition in Estonia. Significant investments in coming years will enter to power transmission lines, transformer stations, distribution centers and charging stations. More data centers and optical cable lines are needed. There will be different types of green energy sources and energy storages built in Estonia in coming years, and all this includes electrical works. GRK wants to be part of this green transaction. The acquisition supports the goals of GRK's growth strategy and improves growth opportunities in Estonia.

"GRK plays a significant role in the modernization and maintenance of the Estonian railway network. We are currently working on electrifying the railway section from Tapa to Narva, and we are at final stages in construction of the electrification of the Aegvidu-Tapa-Tartu railway section. In addition, the preparatory phase of alliance contract for the Rail Baltica section from Ülemiste to Pärnu has also been signed and the development phase has begun. The acquisition will give us a good foundation for doing more electrical work with our own resources," says **Tiit Roben**, CEO of GRK Eesti AS.

A-Kaabel OÜ, acquired by GRK, is today focused on the design, construction and installation of various medium and low voltage systems, data centers and telecommunications systems. The company's know-how and resources combined with GRK experience are suitable to enlarge GRK's share in electrical works market of Estonia and to take part in specific tenders GRK did not have resources to participate earlier.

The transaction also includes the sister company Novus Initium Investments OÜ, which owns equipment used by A-Kaabel OÜ. In 2024, A-Kaabel OÜ's turnover was approximately EUR 4 million and its net profit was approximately EUR 0.25 million. The parties will not disclose the purchase price. The transaction is subject to the approval of the Estonian competition authorities and is expected to be completed by the end of 2025 at the latest.

Contacts

- Juha Toimela, CEO, GRK Infra Plc, +358 40 594 5473, juha.toimela@grk.fi

About GRK Infra Oyj

GRK designs, repairs and builds roads, highways, tracks and bridges in order to make everyday life run smoothly, promote people meeting each other and to create a more sustainable future. GRK's expertise also includes environmental technology. We operate in Finland, Sweden and Estonia with approximately 1,100 professionals. GRK's core competencies include the execution of versatile infrastructure construction projects, project management of both small and large projects as well as extensive rail expertise. GRK provides services from design to construction and maintenance.

Our customers include the state administration, municipalities and cities, as well as the private sector. GRK works on several projects in alliance with other companies of the infrastructure construction sector. In addition to the parent company of the group, GRK Infra Plc, the group consists of subsidiaries in each operating country: GRK Finland Ltd in Finland, GRK Eesti AS in Estonia and GRK Sverige AB in Sweden. The parent company of the group, GRK Infra Plc, is responsible for the administration and financing of the group. The subsidiaries GRK Finland Ltd, GRK Eesti AS and GRK Sverige AB carry out the operational activities of the group.

Attachments

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