



Scanfil revises its turnover upwards for 2022 and reiterates its outlook for operating profit

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Due to strong customer demand and spot market purchases of components, mainly semiconductors, carried out for availability challenges, Scanfil revises its turnover upwards for 2022. In the first quarter of 2022, spot market purchases executed to secure the customer deliveries amounted to EUR 17.0 million.

The outlook change in the turnover does not have an effect on operating profit; the outlook range remains at EUR 43–48 million.

The new outlook for 2022:

Scanfil estimates that its turnover for 2022 will be EUR 800–880 million and its adjusted operating profit will be EUR 43–48 million.

The guidance involves uncertainty especially arising from the availability and price level of semiconductors and the delivery capability of the supply chain. In addition, the war in Ukraine and COVID-19 might create risks and uncertainties.

The previous outlook for 2022, issued on 14 April 2022:

Scanfil estimates that its turnover for 2022 will be EUR 750–820 million and its adjusted operating profit will be EUR 43–48 million.

Scanfil publishes its January-March interim report on Friday, 5 August 2022 approx. at 8.00 am EET.

Scanfil plc

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Scanfil is an international manufacturing partner and system supplier for the electronics industry with over 45 years of experience in demanding manufacturing. Scanfil provides its customers with an extensive array of services, ranging from product design to product manufacturing, material procurement and logistics solutions. Vertically integrated production and a comprehensive supply chain are the foundation of Scanfil's competitive advantages: speed, flexibility and reliability.

Typical Scanfil products are modules or integrated products for e.g. self-service application, automation systems, wireless connectivity modules, climate control systems, collection and sorting systems, analyzers and environmental measurement solutions. Scanfil services are used by numerous international automation, safety, energy, cleantech, connectivity and health service providers, as well as companies operating in the field of urbanization. Scanfil's network of factories consists of 9 production units in Europe, Asia and North America. More information about the company: www.scanfil.com

Attachments

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