



Scanfil revises its turnover and operating profit upwards for 2023

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Customer demand and outlook have continued to strengthen in the beginning of the year, especially in the Energy & Cleantech, Automation & Safety and Medtech & Life Science customer segments. In addition, the availability of electronic components has improved faster than expected, which makes it possible to respond to customer demand and also improve productivity.

In 2022, we invested extensively in increasing the production capacity of the factories, and the investments have been continued during the current year, which in part enables higher production volumes.

The new outlook for 2023:

Scanfil estimates that its turnover for 2023 will be EUR 880–940 million and its adjusted operating profit will be EUR 56–64 million.

The previous outlook for 2023, issued on 21 February 2023:

Scanfil estimates that its turnover for 2023 will be EUR 820–890, and an adjusted operating profit of EUR 49–55 million.

Scanfil publishes its January-March interim report on Wednesday, 26 April 2023 approx. at 8.00 am EEST.

Scanfil plc

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Scanfil is an international manufacturing partner and system supplier for the electronics industry with 45 years of experience in demanding manufacturing. Scanfil provides its customers with an extensive array of services, ranging from product design to product manufacturing, material procurement and logistics solutions. Vertically integrated production and a comprehensive supply chain are the foundation of Scanfil's competitive advantages: speed, flexibility and reliability.

Typical Scanfil products are modules or integrated products for e.g. self-service application, automation systems, wireless connectivity modules, climate control systems, collection and sorting systems, analyzers and environmental measurement solutions. Scanfil services are used by numerous international automation, safety, energy, cleantech, connectivity and health service providers, as well as companies operating in the field of urbanization. Scanfil's network of factories consists of 9 production units in Europe, Asia and North America. More information about the company: www.scanfil.com

Attachments

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