

Scanfil to invest in factory expansion of 14,000 m² in Sieradz

3.8.2023 18:00:00 EEST | Scanfil Oyj | Other information disclosed according to the rules of the Exchange

Scanfil plc Other information disclosed under the rules of the Stock Exchange 3 August 2023 at 6.00 p.m. EEST

Scanfil to invest in factory expansion of 14,000 m² in Sieradz

Scanfil decided to invest in a new factory building of 14,000 m² in Sieradz, Poland. The new building will increase the factory floor area by over 70%. The project will start in August 2023, and the new building is estimated to be ready for production in the second quarter of 2025.

The investment of EUR 20 million includes a new building with the building technology. The expansion will require additional investments in production and warehouse technology. Additional investments will be done gradually in line with production volume growth.

The new factory building will be powered by solar panels and the indoor climate will be heated and cooled by geothermal energy. The chosen solutions reduce CO₂ emissions significantly compared to traditional alternatives.

“This investment will ensure our capacity to serve the growing manufacturing needs and volumes of our existing and new electronics customers in Europe. This is the second large investment in less than a year in Sieradz. In January, we decided to invest EUR 6 million in the electronics manufacturing capacity that is now in use in August”, says Petteri Jokitalo, the CEO of Scanfil.

“This is an honour for us. Our team has worked hard during the past years and proven to be a trustworthy partner with high growth capability. Now, all the hard work has paid off with further investments in Sieradz”, elaborates Scanfil Sieradz factory’s Managing Director Pawel Kurowski.

The 14,000 m² investment will make Sieradz Scanfil’s the largest factory measured in space and create a good ground for further production expansion.

Scanfil plc

Additional information:

Petteri Jokitalo, CEO

Tel +358 8 4882 111

petteri.jokitalo@scanfil.com

Pasi Hiedanpää, Investor Relations and Communications Director

Tel. +358 50 378 2228

pasi.hiedanpaa@scanfil.com

Scanfil is an international manufacturing partner and system supplier for the electronics industry with 45 years of experience in demanding manufacturing. Scanfil provides its customers with an extensive array of services, ranging from product design to product manufacturing, material procurement and logistics solutions. Vertically integrated production and a comprehensive supply chain are the foundation of Scanfil’s competitive advantages: speed, flexibility and reliability.

Typical Scanfil products are modules or integrated products for e.g. self-service application, automation systems, wireless connectivity modules, climate control systems, collection and sorting systems, analysers and environmental measurement solutions. Scanfil services are used by numerous international automation, safety, energy, cleantech, connectivity and health service providers, as well as companies operating in the field of urbanisation. Scanfil’s network of factories consists of 9 production units in Europe, Asia and North America. www.scanfil.com

Attachments

- [Download announcement as PDF.pdf](#)
- [Scanfil Sieradz aerial photo 2023.jpg](#)
- [Scanfil Sieradz expansion sketch 1.jpg](#)
- [Scanfil Sieradz expansion sketch 2.jpg](#)
- [Scanfil Sieradz SMT line investment August 2023.jpg](#)