



Scanfil revises its turnover downwards and specifies operating profit for 2023

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Overall demand is significantly higher than in 2022, but we see slight softening in the market driven by our customers destocking as supply chain challenges have faded. Profitability is expected to remain strong for the remainder of the year.

The new outlook for 2023:

Scanfil estimates that its turnover for 2023 will be EUR 880-920 million and its adjusted operating profit will be EUR 60-66 million.

The previous outlook for 2023, issued on 10 July 2023:

Scanfil estimates that its turnover for 2023 will be EUR 900-950, and an adjusted operating profit of EUR 61-68 million.

Scanfil publishes its January-September interim report on Friday, 27 October 2023 approx. at 8.00 am EEST.

Scanfil plc

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Scanfil is an international manufacturing partner and system supplier for the electronics industry with 45 years of experience in demanding manufacturing. Scanfil provides its customers with an extensive array of services, ranging from product design to product manufacturing, material procurement and logistics solutions. Vertically integrated production and a comprehensive supply chain are the foundation of Scanfil's competitive advantages: speed, flexibility and reliability.

Typical Scanfil products are modules or integrated products for e.g. self-service application, automation systems, wireless connectivity modules, climate control systems, collection and sorting systems, analyzers and environmental measurement solutions. Scanfil services are used by numerous international automation, safety, energy, cleantech, connectivity and health service providers, as well as companies operating in the field of urbanization. Scanfil's network of factories consists of 9 production units in Europe, Asia and North America. More information about the company: www.scanfil.com

Attachments

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