



Decision of Scanfil plc's Board of Directors on granting 2022BI and 2022BII stock option rights

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Scanfil plc Other information disclosed according to the rules of the Exchange 27 October 2023 at 12.30 p.m. EET

Decision of Scanfil plc's Board of Directors on granting 2022BI and 2022BII stock option rights

Today, on 27 October 2023 Scanfil plc's Board of Directors has decided on granting stock option rights to key personnel of the Scanfil Group.

The CEO, the members of the Management Team and other 17 key personnel were granted in total 330,000 option rights of which the CEO Christophe Sut 120,000 pcs, and the members of the Management Team 20,000 pcs each and other 17 key personnel 110,000 pcs in total. Granted option rights shall be marked as "2022BI" and "2022BII".

Each option right entitles its holder to subscribe for one (1) of the company's new shares or shares in its possession. The subscription period for option rights 2022BI and 2022BII is 1 May 2026 – 30 April 2028. The subscription period for the option rights included in the option plan will not begin, unless the production and financial goals and conditions, set separately by the Board of Directors for exercising the option rights, are met.

The option rights whose goals are not met will expire as determined by the Board. The stock options were granted gratuitously. The subscription price of option rights 2022BI and 2022BII is the trade volume weighted average price of the Scanfil plc share on Nasdaq Helsinki Ltd during the period of 1– 30 November 2022.

Granting option rights is based on the authorization given on 21 April 2022 by the Shareholders' Annual General Meeting to the Board of Directors to decide on the terms and conditions of the maximum amount of 1,200,000 option rights. The Board of Directors decided on 27 October 2022 on option plan.

The terms and conditions in details can be found here:

<https://www.scanfil.com/investors/annual-general-meetings/option-scheme>

Scanfil plc

Board of Directors

Additional information:

Chairman of the Board of Directors, Harri Takanen

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Scanfil in brief

Scanfil is an international manufacturing partner and system supplier for the electronics industry with over 45 years of experience in demanding manufacturing. Scanfil provides its customers with an extensive array of services, ranging from product design to product manufacturing, material procurement and logistics solutions. Vertically integrated production and a comprehensive supply chain are the foundation of Scanfil's competitive advantages: speed, flexibility and reliability.

Typical Scanfil products are modules or integrated products for e.g. self-service application, automation systems, wireless connectivity modules, climate control systems, collection and sorting systems, analyzers and weather solutions. Scanfil services are used by numerous international automation, safety, energy, cleantech and health service providers, as well as companies operating in the field of urbanization. Scanfil's network of factories consists of 9 production units in Europe, Asia and North America. Read more: www.scanfil.com

Attachments

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