



SCANFIL

Scanfil plc January–June 2025 Half-year report

17 JULY 2025



Scanfil Group's Half-Year Report for January–June 2025

Solid operational performance combined with strong strategic execution

April–June

- Turnover totaled EUR 202.2 million (195.5), an increase of 3.4%
- Comparable EBITA margin was at 7.0% (7.3%) and comparable EBITA EUR 14.2 million (14.3), a decrease of 0.5%
- Operating profit (EBIT) margin was at 6.6% (7.1%) and operating profit (EBIT) EUR 13.3 million (13.9), a decrease of 4.6%.
- Earnings per share were EUR 0.16 (0.17)
- Dividend of EUR 0.24 (0.23) per share was paid on 7 May, marking the 12th consecutive annual increase

January–June

- Turnover totaled EUR 394.8 million (394.4), an increase of 0.1%
- Comparable EBITA margin was at 6.8% (6.9%) and comparable EBITA EUR 26.8 million (27.4), a decrease of 2.2%
- Operating profit (EBIT) margin was at 6.4% (6.8%) and operating profit (EBIT) was EUR 25.1 million (26.6), a decrease of 5.6%
- Net profit was EUR 18.8 (20.6) million, a decrease of 9.0%
- Earnings per share were EUR 0.29 (0.32)
- Net debt/EBITDA was 0.19 (0.39)

Outlook for 2025

Scanfil estimates that its turnover for 2025 will be EUR 780–920 million, and comparable EBITA of EUR 55–68 million.

KEY FIGURES	4 - 6 2025	4 - 6 2024	Change,%	1 - 6 2025	1 - 6 2024	Change,%	1 - 12 2024
Turnover, EUR million	202.2	195.5	3.4	394.8	394.4	0.1	779.9
EBITA*, EUR million	13.9	14.3	-2.5	26.5	27.4	-3.3	54.4
EBITA, %	6.9	7.3		6.7	6.9		7.0
Comparable EBITA**, EUR million	14.2	14.3	-0.5	26.8	27.4	-2.2	54.9
Comparable EBITA, %	7.0	7.3		6.8	6.9		7.0
Operating Profit (EBIT), EUR million	13.3	13.9	-4.6	25.1	26.6	-5.6	52.6
Operating Profit (EBIT), %	6.6	7.1		6.4	6.8		6.7
Net Profit, EUR million	10.4	10.8	-3.7	18.8	20.6	-9.0	38.6
Earnings per Share, EUR	0.16	0.17	-5.9	0.29	0.32	-9.4	0.59
Return on Equity, %				13.0	15.3		13.9
Equity Ratio, %				54.8	55.4		55.5
Net Gearing, %				5.0	10.8		7.3
Net debt / EBITDA				0.19	0.39		0.29
Net Cash Flow from Operations, EUR million	23.0	37.2	-38.4	34.0	46.9	-27.6	92.1
Employees, at the end of period				4,097	3,744	9.4	3,997

*EBITA = Operating profit + Amortization and impairment of Purchase Price Allocation

**Comparable EBITA = Operating profit + Amortization and impairment of Purchase Price Allocations + Transaction and integration costs + other items affecting comparability

SRXGlobal Pty.Ltd was consolidated into Scanfil Group on October 1, 2024. Therefore January–June 2024 comparison period does not include SRXGlobal's figures. January–June 2025 includes costs related to the acquisition of ADCO Circuits Inc. (EUR 0.3 million).

CHRISTOPHE SUT, CEO:

The second quarter was encouraging. We performed solid operational execution and took major strategic steps in building up the company's future by agreeing to the acquisition of ADCO in the USA and MB Elettronica in Italy. Both will support our strategy to build up a presence in fast-growing markets and give us a strong foothold in Aerospace & Defense.

In the second quarter, turnover reached EUR 202.2 million, gaining speed from the first quarter and an increase of 3.4% compared to last year. Comparable EBITA also showed signs of improvement reaching 7.0%, which is more aligned with Scanfil's long term targets.

The Industrial customer group turnover increased by 8.9% compared to last year, driven by ramp ups of project wins. New won customer projects in the quarter totaled EUR 24.8 million.

Energy & Cleantech turnover decreased by 4.4% compared to last year's strong comparison period. Volumes have started to stabilize and are expected to increase, as we won a significant number of new projects totaling EUR 12.1 million in the quarter.

Medtech & Life Science turnover continued to increase and was positive 4.4%. New won customer projects in the quarter totaled EUR 4.7 million.

The pipeline of new business remained strong and translated into new wins of EUR 41.7 million. It was EUR 1.1 million higher than last year and created confidence for the future.

The Americas region continued to show strong momentum and achieved a record EUR 11.8 million turnover, an increase of 33.4% compared to last year. The Atlanta electronics manufacturing line, invested in 2023, is now fully operational and customer demand looks good. Therefore, we decided to invest in an additional electronics manufacturing line in Atlanta and signed an agreement on acquiring 80% of ADCO Circuits. ADCO will enhance our footprint in the USA and Aerospace & Defense where it generates 37% of its turnover. To support our growth in the Americas, we have appointed Christina Wiklund to take responsibility for the region. Her vast experience in growing sales and

understanding of both American and Scanfil culture makes her a perfect match to lead the region forward.

The APAC region showed strength and gaining speed especially in Industrial and Energy & Cleantech customers. In Medtech & Life Science, we signed an outsourcing agreement for Melbourne plant with Liquid Instruments, and the Johor Bahru factory update is progressing as planned and it will be inaugurated in September, creating a mini-Suzhou plant – efficient and extremely modern.

Central Europe turnover decreased 11.3% and landed at EUR 67.5 million. Decline has halted and there are signs of recovery. The region is dependent on Energy & Cleantech customers, and their project-based demand. After the second quarter, we signed an agreement on acquiring MB. With this acquisition, we are gaining foothold in Southern Europe and strengthening our position in Aerospace & Defense where MB generates 37% of its turnover like ADCO does. This makes us one of the largest European EMSs in Aerospace & Defense.

Northern Europe turnover was at lower level, mainly impacted by Energy & Cleantech customers. The team focused on defending profitability and acquiring new customers. The outlook is positive for the rest of the year, driven by Aerospace & Defense customers and Energy & Cleantech projects which we won in the first quarter.

We maintain our full-year outlook and estimate our turnover for 2025 to be EUR 780–920 million, and comparable EBITA to be EUR 55–68 million. The acquisitions and their possible effects on outlook will be communicated at the time of their closing.

The quarter was positive with increasing turnover and profitability holding up nicely. We were also paying a lot of attention to growth initiatives, both organic and acquisitions. We remain positive towards the end of the year and expect the good trend from the second quarter to remain and speed up. During the quarter, Teemu Ohtamaa was appointed to the Scanfil management team. Teemu has a long-standing experience with Scanfil, and he is a valuable asset that will support our strategy implementation.

Scanfil Group's Half-Year Report for January–June 2025

TURNOVER

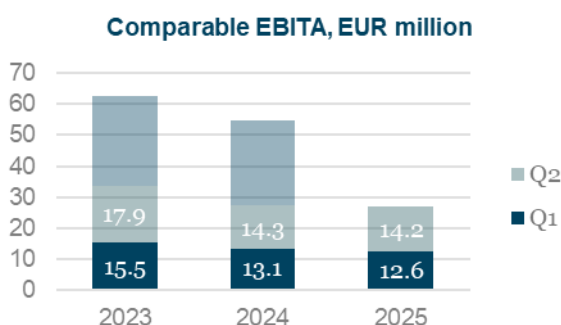


The turnover for **April–June** was EUR 202.2 (195.5) million, an increase of 3.4% and EUR 6.7 million compared to the previous year's comparison period. Turnover increased in Americas by 33.4% and APAC by 30.9% and decreased in Central Europe by 11.3% and Northern Europe by 2.3%.

The turnover for **January–June** was EUR 394.8 (394.4) million, an increase of 0.1% compared to the previous year's comparison period. The turnover increased by EUR 0.4 million. Turnover increased in Americas by 34.6% and APAC by 30.6% and decreased in Central Europe by 14.8% and Northern Europe by 7.3%.

SRXGlobal was consolidated into Scanfil Group on October 1, 2024. SRXGlobal's impact on the turnover was EUR 8.8 million in April–June 2025 and in January–June 2025 EUR 16.4 million.

COMPARABLE EBITA AND OPERATING PROFIT (EBIT)



The comparable EBITA for **April–June** was EUR 14.2 (14.3) million, 7.0% (7.3%) of turnover. The company continued to have a strong focus on expenses, keeping them at the same proportional level as in April–June of the previous year. Comparable EBITA was affected by

higher depreciation. The comparable EBITA margin was in Americas 7.2% (9.3%), APAC 8.6% (9.6%), Central Europe 7.3% (7.1%), and Northern Europe 5.7% (6.0%).

The operating profit (EBIT) for **April–June** was EUR 13.3 (13.9) million, 6.6% (7.1%) of turnover. EBIT was impacted by higher amortization of purchase price allocation (EUR 0.3 million) and transaction costs related to the acquisition of ADCO Circuits Inc. (EUR 0.3 million). The EBIT margin in Americas was 4.7% (9.3%) APAC 8.1% (9.6%), Central Europe 6.8% (6.7%) and Northern Europe 5.5% (5.9%).

The comparable EBITA for **January–June** was EUR 26.8 (27.4) million, 6.8% (6.9%) of turnover. Comparable EBITA was nearly in line with January – June of the previous year and was negatively affected by higher depreciations. The comparable EBITA margin in Americas was 7.2% (7.4%), APAC 7.8% (8.6%), Central Europe 7.4% (7.6%), and Northern Europe 5.4% (5.0%).

The operating profit (EBIT) for **January–June** was EUR 25.1 (26.6) million, 6.4% (6.8%) of turnover. EBIT was impacted by higher amortization of purchase price allocation (EUR 0.6 million) and transaction costs related to the acquisition of ADCO Circuits Inc. (EUR 0.3 million). The EBIT margin in Americas was 6.0% (7.4%) APAC 7.3% (8.6%), Central Europe 7.0% (7.3%) and Northern Europe 5.2% (4.8%).

NET PROFIT AND EARNINGS

The net profit for **April–June** was EUR 10.4 (10.8) million, a decrease of 3.7%. Earnings per share were EUR 0.16 (0.17). The net profit for **January–June** was EUR 18.8 (20.6) million, a decrease of 9.0%. Earnings per share were EUR 0.29 (0.32). Return on investment was 14.5% (16.6%).

The effective tax rate in **January–June** was 22.3% (23.3%). The reduction in the effective tax rate was due to the impact of changes in the relative taxable results of subsidiaries with different tax rates.

FINANCING AND CAPITAL EXPENDITURE

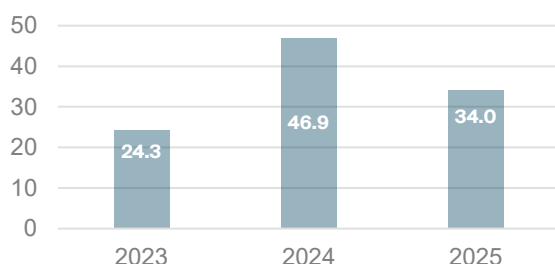
Scanfil has a strong financial position. The consolidated balance sheet total was EUR 535.1 (510.9) million at the end of the review period. Cash and cash equivalents totaled EUR 52.7 (40.2) million. Liabilities amounted to EUR 247.3 (239.2) million, of which non-interest-bearing liabilities totaled EUR 180.4 (169.7) million and interest-bearing liabilities totaled EUR 66.9 (69.5)

million. Interest-bearing liabilities consisted of EUR 38.0 (47.6) million in liabilities from financial institutions and EUR 28.9 (21.9) million in leasing liabilities. The Group has a strong liquidity position with EUR 94.0 million unused credit limits, and in addition, undrawn loan facilities EUR 100 million.

The equity ratio **at the end of the period** was 54.8% (55.4%), and net gearing was 5.0% (10.8%). Equity per share was EUR 4.40 (4.16).

The Group's financial arrangements include discharge covenants that mandate the equity ratio to exceed the agreed level and the interest-bearing net debt/EBITDA to remain below the agreed threshold. The Group is compliant with the financial covenants, and they are reviewed on a quarterly basis.

NET CASH FLOW FROM OPERATIONS, EUR million in January–June



The net cash flow from operating activities for **January–June** was EUR 34.0 (46.9) million. Cashflow was supported by effective inventory management and a reduction of EUR 5.1 million in inventory, although the impact was more significant in 2024, amounting to EUR 24.5 million.

The net cash flow from investing activities was EUR -6.9 (-8.0) million.

Free cash flow was EUR 27.1 (38.9) million.

The cash flow from financing activities for **January–June** was EUR -21.5 (-20.0) million, including a EUR -15.7 (-15.0) million dividend payment, EUR -5.0 (-3.0) million in repayments of long-term loans, changes in the leasing liabilities of EUR -3.1 (-2.0) million and change in overdraft facility EUR 1.5 (0.0) million.

Gross investments in **January–June** totaled EUR 6.9 (8.1) million, which was 1.7% (2.0%) of the turnover. The investments include mainly acquisition of production machinery and equipment, of which major part was related to the new PCBA manufacturing line in the

Malaysia plant. Depreciations and amortization totaled EUR 12.0 (10.1) million.

Scanfil announced on 10 June 2025, that it is acquiring 80% of ADCO Circuits Inc. based in the Greater Detroit area, the USA. The purchase price for 80% of the shares is estimated at EUR 13.6 million. In 2024, ADCO's turnover was EUR 30.6 million, EBIT EUR 3.5 million, and EBIT margin of 11.4%. The closing of the deal is subject to regulatory approval in the USA, which is expected to be granted in Q3 2025.

DECISIONS FROM THE ANNUAL GENERAL MEETING AND BOARD OF DIRECTORS' AUTHORIZATION

The Annual General Meeting held on April 25, 2025, authorized the Board of Directors to decide on the acquisition of the company's own shares and to decide on share issue, granting shares and issuing special rights entitling to shares.

The decisions of the Annual General Meeting and the minutes are available on the company's website at www.scanfil.com/agm.

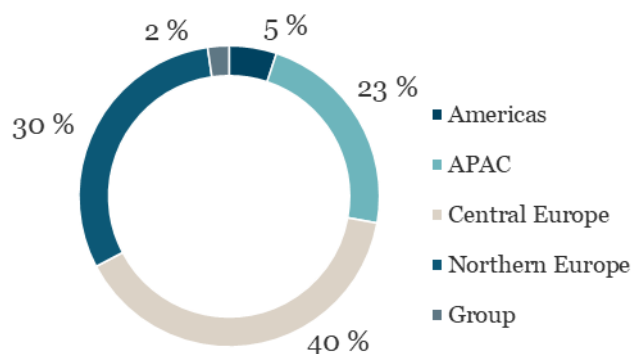
OWN SHARES

On June 30, 2025, the company owned 48,738 of its own shares, representing 0.1% of all shares.

During **January–June**, a total of 110,000 stock options were subscribed. 30,000 options rights 2019(B) were subscribed with EUR 130,200 and delivered in treasury shares and recognized in the company's retained earnings. 80,000 option rights 2019(C) were subscribed with EUR 589,600 and delivered in issued shares and recognized in the company's reserve for invested unrestricted equity.

SHARE TRADING AND SHARE PERFORMANCE

On June 30, 2025, the number of Scanfil shares was 65,349,993 and the market value was EUR 639.1 million. The highest trading price during **January–June** was EUR 9.97 and the lowest was EUR 7.92, with the closing price for the period standing at EUR 9.78 and the volume weighted average price at EUR 8.78.

PERSONNEL

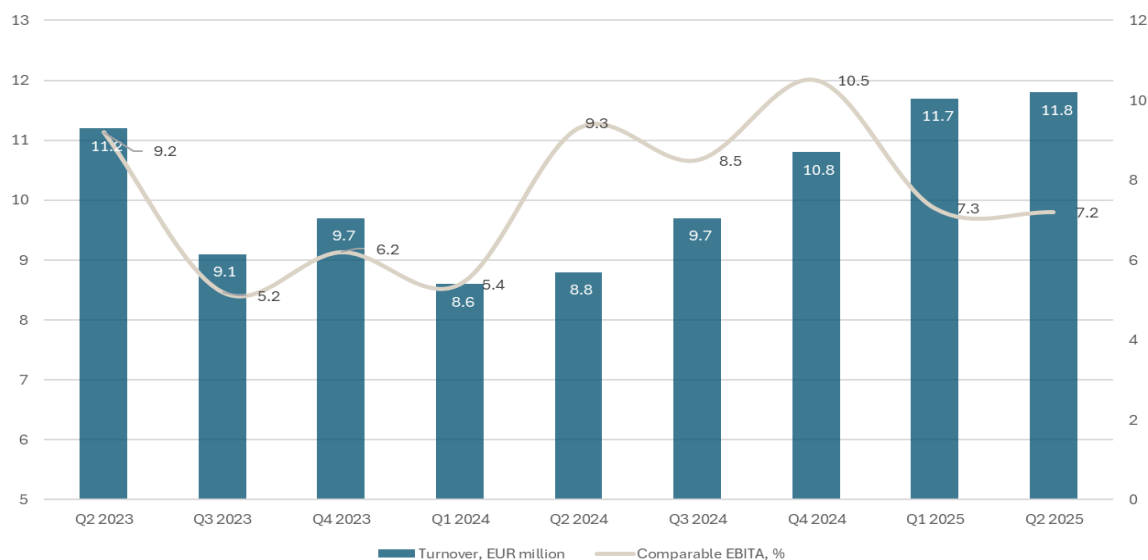
At the end of the period, the Group employed 4,097 (3,744). The change was driven by the acquisition of SRXGlobal. The number of personnel by reporting segment was Americas 209 (175), APAC 932 (561), Central Europe 1,616 (1,669), Northern Europe 1,246 (1,254), and Group 94 (85) employees.

CHANGES IN GROUP STRUCTURE

There have been no changes in the Group structure during the reporting period.

REPORTING SEGMENTS

AMERICAS



	4 - 6 2025	4 - 6 2024	Change %	1 - 6 2025	1 - 6 2024	Change %	1 - 12 2024
Turnover, EUR million	11.8	8.8	33.4	23.5	17.4	34.6	38.0
EBITA, EUR million	0.6	0.8	-32.3	1.4	1.3	9.2	3.3
EBITA, %	4.7	9.3		6.0	7.4		8.6
Comparable EBITA, EUR million	0.8	0.8	3.0	1.7	1.3	31.7	3.3
Comparable EBITA, %	7.2	9.3		7.2	7.4		8.6
Purchase price allocation amortization, EUR million							
Items affecting comparability, EUR million	-0.3			-0.3			
Operating profit (EBIT), EUR million	0.6	0.8	-32.3	1.4	1.3	9.2	3.3
Operating profit (EBIT), %	4.7	9.3		6.0	7.4		8.6
Personnel at the end of period	209	175	19.4	209	175	19.4	180

Operational highlights in Q2 2025:

- Scanfil is acquiring 80% of ADCO Circuits to expand its footprint in the USA and the Aerospace & Defense industry.
- Christina Wiklund appointed VP of Americas region alongside her role as Scanfil's Chief Commercial Officer.
- Investment in a second electronics manufacturing line in Atlanta, to be operational in Q4 2025. Electronics manufacturing is on a positive trend in the USA and the new investment will secure new capacity.

In the second quarter, turnover increased by 33.4% to EUR 11.8 (8.8) million. All customer groups' turnover increased in comparison to last year: Industrial by EUR 0.3 million, Energy & Cleantech by EUR 2.5 million, and Medtech & Life Science by EUR 0.1 million.

The comparable EBITA was EUR 0.8 (0.8) million, translating into a margin of 7.2% (9.3%). The comparable EBITA margin decreased due to a change in the product mix, with a lower share of service business turnover. Operating profit (EBIT) was EUR 0.6 (0.8) million, including costs related to the acquisition of ADCO Circuits Inc. (EUR 0.3 million).

In January - June 2025, turnover increased by 34.6% to EUR 23.5 (17.4) million. Comparable EBITA was EUR 1.7 (1.3) million, translating into a margin of 7.2% (7.4%).

APAC



	4 - 6 2025	4 - 6 2024	Change %	1 - 6 2025	1 - 6 2024	Change %	1 - 12 2024
Turnover, EUR million	59.5	45.5	30.9	111.7	85.6	30.6	189.3
EBITA, EUR million	5.1	4.4	17.0	8.7	7.3	18.6	14.1
EBITA, %	8.6	9.6		7.8	8.6		7.4
Comparable EBITA, EUR million	5.1	4.4	17.0	8.7	7.3	18.6	14.6
Comparable EBITA, %	8.6	9.6		7.8	8.6		7.7
Purchase price allocation amortization, EUR million	-0.3			-0.6			-0.3
Items affecting comparability, EUR million							-0.5
Operating profit (EBIT), EUR million	4.8	4.4	10.7	8.1	7.3	10.9	13.8
Operating profit (EBIT), %	8.1	9.6		7.3	8.6		7.3
Personnel at the end of period	932	561	66.1	932	561	66.1	875

Operational highlights in Q2 2025:

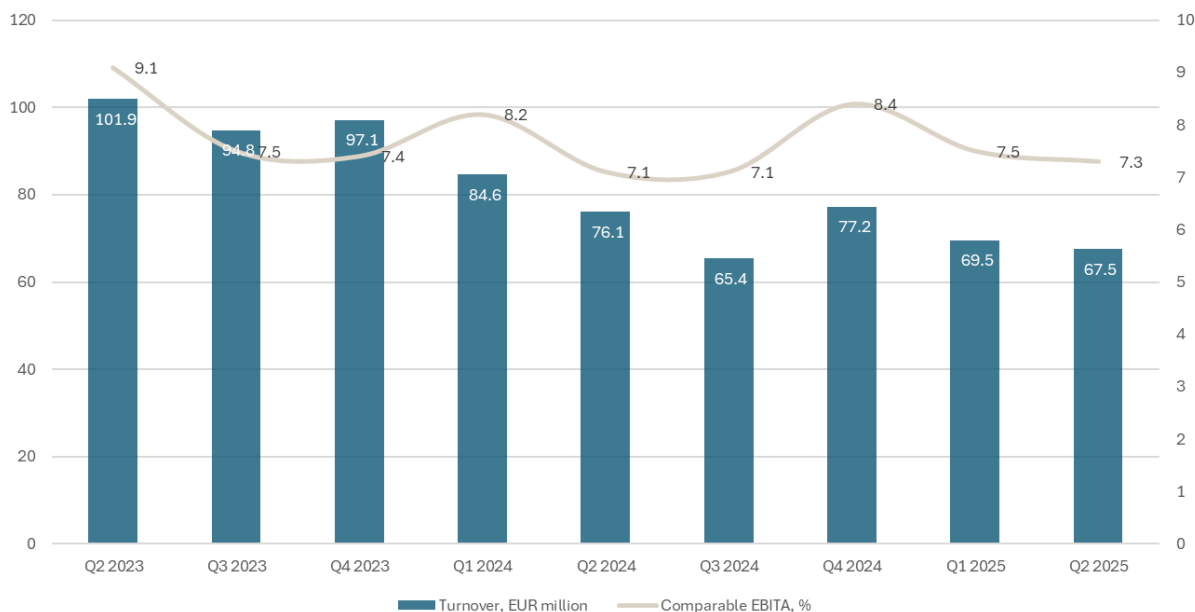
- New PCBA manufacturing line installed in Johor Bahru plant, and test runs are ongoing. Product manufacturing is expected to begin during Q3.
- Scanfil signed a manufacturing outsourcing agreement with Liquid Instruments for Scanfil's Melbourne plant in Australia.
- Demand in China developed positively with over 10% growth in comparison to April–June last year.

In the second quarter, turnover increased by 30.9% to EUR 59.5 (45.5) million. SRXGlobal's impact on APAC's turnover growth was EUR 8.8 million, and EUR 5.2 million of the growth was organic. All customer groups' turnover increased in comparison to last year: Industrial by EUR 7.9 million, Energy & Cleantech by EUR 0.8 million, and Medtech & Life Science by EUR 5.4 million.

Comparable EBITA was EUR 5.1 (4.4) million, translating into a margin of 8.6% (9.6%). Comparable EBITA increased due to growth in revenue.

In January - June, turnover increased by 30.6% to EUR 111.7 (85.6) million. Comparable EBITA was EUR 8.7 (7.3) million, translating into a margin of 7.8% (8.6%).

CENTRAL EUROPE



	4 - 6 2025	4 - 6 2024	Change %	1 - 6 2025	1 - 6 2024	Change %	1 - 12 2024
Turnover, EUR million	67.5	76.1	-11.3	137.0	160.7	-14.8	303.3
EBITA, EUR million	4.9	5.4	-9.0	10.1	12.3	-17.9	23.5
EBITA, %	7.3	7.1		7.4	7.6		7.7
Comparable EBITA, EUR million	4.9	5.4	-9.0	10.1	12.3	-17.9	23.5
Comparable EBITA, %	7.3	7.1		7.4	7.6		7.7
Purchase price allocation amortization, EUR million	-0.3	-0.3		-0.6	-0.6		-1.1
Items affecting comparability, EUR million							
Operating profit (EBIT), EUR million	4.6	5.1	-9.6	9.5	11.7	-18.8	22.3
Operating profit (EBIT), %	6.8	6.7		7.0	7.3		7.4
Personnel at the end of period	1,616	1,669	-3.2	1,616	1,669	-3.2	1,669

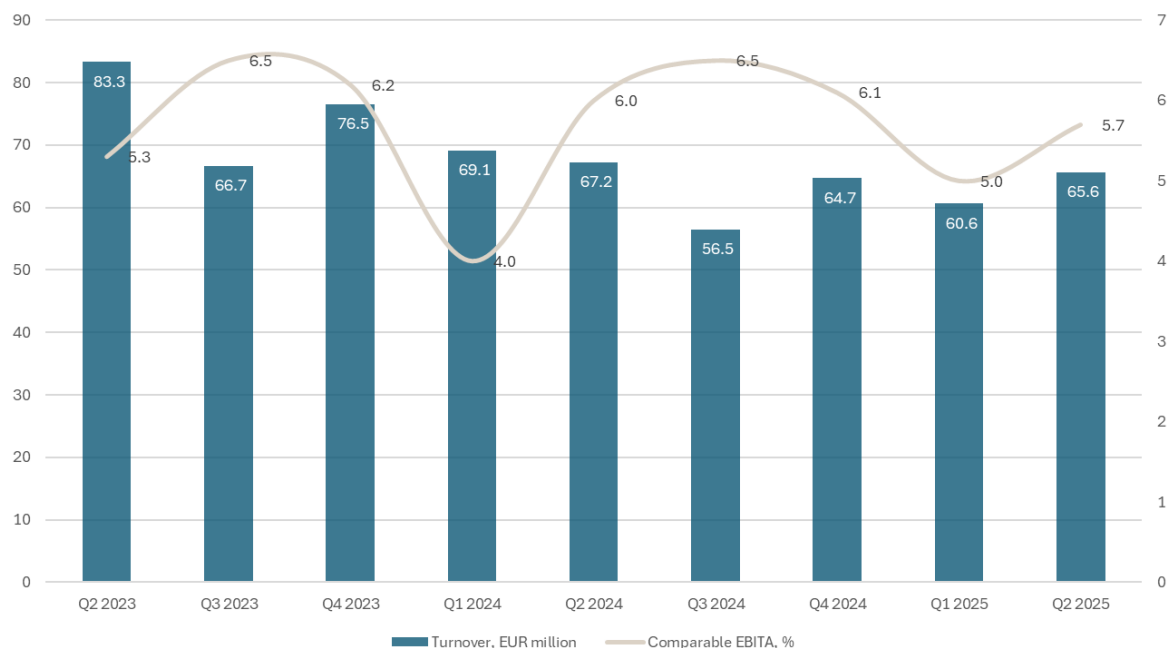
Operational highlights in Q2 2025:

- Continuous improvement of Sieradz operations and high number of customer activities and visits as well as NPI projects in Poland.
- Positive volume development with some of the Energy sector customers.
- Strong cost management in the quarter defending the EBITA-margin.

In the second quarter, turnover decreased by 11.3% to EUR 67.5 (76.1) million. The industrial customer group declined by EUR 3.3 million due to a drop in volumes from a specific customer. Energy & Cleantech declined by EUR 3.7 million due to lower demand with a project-based customer although in the same time some of the energy sector customers show also indications of increasing demand. Medtech & Life Science declined by EUR 1.6 million. Comparable EBITA was EUR 4.9 (5.4) million, translating into a margin of 7.3% (7.1%).

In January – June, turnover decreased by 14.8% to EUR 137.0 (160.7) million. Comparable EBITA was EUR 10.1 (12.3) million, translating into margin of 7.4% (7.6%).

NORTHERN EUROPE



	4 - 6 2025	4 - 6 2024	Change %	1 - 6 2025	1 - 6 2024	Change %	1 - 12 2024
Turnover, EUR million	65.6	67.2	-2.3	126.2	136.2	-7.3	257.4
EBITA, EUR million	3.7	4.0	-7.3	6.8	6.8	0.2	14.4
EBITA, %	5.7	6.0		5.4	5.0		5.6
Comparable EBITA, EUR million	3.7	4.0	-7.3	6.8	6.8	0.2	14.4
Comparable EBITA, %	5.7	6.0		5.4	5.0		5.6
Purchase price allocation amortization, EUR million	-0.1	-0.1		-0.2	-0.2		-0.4
Items affecting comparability, EUR million							
Operating profit (EBIT), EUR million	3.6	3.9	-7.6	6.6	6.6	0.1	14.0
Operating profit (EBIT), %	5.5	5.9		5.2	4.8		5.4
Personnel at the end of period	1,246	1,254	-0.6	1,246	1,254	-0.6	1,184

Operational highlights in Q2 2025

- High growth with Defense customers.
- Strong cost control support the EBITA-margin with slightly lower turnover.
- Strategic partnership with Freemelt that will outsource the full manufacturing of its advanced 3D printers to Scanfil in Åtvidaberg, Sweden.
- Scanfil signed an agreement with Emerson concerning the Rosemount Tank Radar for Advanced Level Measurement Solutions.

In the second quarter, turnover decreased by 2.3% to EUR 65.6 (67.2) million. The industrial customer group increased by EUR 2.8 million, with positive development from defense customers. Energy & Cleantech declined by EUR 3.1 million, and Medtech & Life Science by EUR 1.3 million.

Comparable EBITA was EUR 3.7 (4.0) million, translation into margin of 5.7% (6.0%). Comparable EBITA was lower due to the lower turnover.

In January - June, turnover decreased by 7.3% to EUR 126.2 (136.2) million. Comparable EBITA was EUR 6.8 (6.8) million, translating into margin of 5.4% (5.0%).

TURNOVER BY CUSTOMER GROUP

In **January–June**, the largest customer accounted for about 14% (14%) of turnover and the top ten customers accounted for about 58% (54%) of turnover.

Industrial

Turnover in **April–June** was EUR 98.5 (90.4) million, an increase of 8.9%. Turnover in **January–June** was EUR 189.6 (184.6) million, an increase of 2.7% compared to the same period in 2024.

Overall customer demand development was positive. Several key customers, including defense customers, developed positively.

Energy & Cleantech

Turnover in **April–June** was EUR 64.5 (67.5) million, a decrease of 4.4%. Turnover in **January–June** was EUR 127.0 (137.8) million, a decrease of 7.8% compared to the same period in 2024.

Volumes for the period were mixed. Some of the Energy customers developed positively, while some customers' demands are still developing a bit slowly. The project-based business still experienced negative demand variation, although there are better indications for the rest of the year.

Medtech & Life Science

Turnover in **April–June** was EUR 39.3 (37.6) million, an increase of 4.4%. Turnover in **January–June** was EUR 78.1 (72.0) million, an increase of 8.5% compared to the same period in 2024.

The positive trend in the customer group from the fourth quarter of 2024 remained, and good development is expected to continue.

OPERATIONAL RISKS AND UNCERTAINTIES

Current recognized risks are strategic risks such as uncertainties in the global economy and risks in the political environment which might prevent the company from achieving its economic targets.

Other recognized risks are related to inflation, materials prices and availability, exchange rates and cyber security.

Global political environment has been unstable. Trade restrictions such as tariffs might impact on international trade, end customer demand and material availability.

Scanfil is also involved in a few claims that may lead to or are in arbitration proceedings and legal proceedings. If the group estimates that the outcome of the proceedings has a potential financial impact, it is reflected in the accounting.

The negative development of the global economy may have an impact on Scanfil's revenue and profitability in the short to midterm. It may also have an impact on companies' financing and therefore increase the risk of credit losses.

If conflicts in Ukraine and the Middle East continue and escalate further, it might impact Scanfil and the business environment of its customers. Furthermore, other political and trade tension as well as related actions might impact Scanfil's business environment.

Overall inflation also influences the company's cost structure.

The changes in foreign exchange rates are a risk to profitability. Scanfil mitigates the risk by using foreign exchange forward contracts.

Mergers and acquisitions have risks e.g. related to acquisition price, integration and future profitability of the acquired company.

Cyber security is recognized as an increasing risk. Scanfil is continuously monitoring and developing its ICT environment and systems to mitigate the risk.

The risk of energy availability and potential increases in energy costs are not expected to have a significant impact on short-term revenue or profitability.

The company's risks and risk management are described on the company's website under Corporate Governance and in the Sustainability Report 2024 and notes to the Consolidated Financial Statement for 2024.

KEY INDICATORS

	1 - 6 2025	1 - 6 2024	1 - 12 2024
Return on equity, %	13.0	15.3	13.9
Return on investment, %	14.5	16.6	15.4
Interest-bearing liabilities, EUR million	66.9	69.5	69.7
Gearing, %	5.0	10.8	7.3
Equity ratio, %	54.8	55.4	55.5
Gross investments, EUR million	6.9	8.1	48.5
% of net turnover	1.7	2.0	6.3
Employees, at the end of period	4,097	3,744	3,997
Earnings per share, EUR	0.29	0.32	0.59
Shareholders' equity per share, EUR	4.40	4.16	4.46
Number of shares at the end of period, 000's			
- not counting own shares	65,301	65,191	65,191
- weighted average	65,258	65,191	65,191

Owing to the nature of the sector, the company's order book covers only a short period of time and does not give an accurate picture of future development.

KEY INDICATORS QUARTERLY

	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	Q2/23
Turnover, EUR million	202.2	192.6	212.3	173.3	195.5	198.9	220.8	212.8	243.3
Comparable EBITA, EUR million	14.2	12.6	14.7	12.8	14.3	13.1	13.8	15.6	17.9
Comparable EBITA, %	7.0	6.5	6.9	7.4	7.3	6.6	6.3	7.3	7.4
Operating profit (EBIT), EUR million	13.3	11.9	13.8	12.1	13.9	12.7	13.4	15.2	17.5
Operating profit (EBIT), %	6.6	6.2	6.5	7.0	7.1	6.4	6.1	7.2	7.2
Net income, EUR million	10.4	8.3	9.2	8.7	10.8	9.8	10.9	11.0	14.5

CALCULATION OF KEY INDICATORS

Return on equity, %	$\frac{\text{Net profit for the period} * \times 100}{\text{Shareholders' equity (average)}}$
Return on investment, %	$\frac{(\text{Profit before taxes} + \text{interest and other financial expenses}) * \times 100}{\text{Balance sheet total} - \text{non-interest-bearing liabilities (average)}}$
Net gearing (%)	$\frac{(\text{Interest-bearing liabilities} - \text{cash and other liquid financial assets}) \times 100}{\text{Shareholders' equity}}$
Equity ratio (%)	$\frac{\text{Shareholders' equity} \times 100}{\text{Balance sheet total} - \text{advance payments received}}$
Net debt	Interest-bearing liabilities + lease liabilities - cash and cash equivalents
EBITDA	Operating profit + Depreciations and amortizations
EBITA	Operating profit + Amortization and impairment of Purchase Price Allocations
Comparable EBITA	Operating profit + Amortization and impairment of Purchase Price Allocations + Transaction and integration costs + other items affecting comparability
Earnings per share	$\frac{\text{Net profit for the period}}{\text{Average adjusted number of shares during the year}}$
Shareholders' equity per share	$\frac{\text{Shareholders' equity}}{\text{Adjusted number of shares at the end of the financial period}}$
Dividend per share	$\frac{\text{Dividend to be distributed for the period (Board's proposal)}}{\text{Number of shares at the end of year}}$
Dividend per earnings (%)	$\frac{\text{Dividend per share} \times 100}{\text{Earnings per share}}$
Effective dividend yield (%)	$\frac{\text{Dividend per share} \times 100}{\text{Share price at the end of year}}$
Price-to-earnings ratio (P/E)	$\frac{\text{Share price at the end of year}}{\text{Earnings per share}}$
Average share price	$\frac{\text{Total share turnover}}{\text{Number of shares traded}}$
Market capitalisation	Number of shares x last trading price of the financial period
Item affecting comparability	A non-recurring significant item that deviates from normal business operations, which affects the comparability between different periods

* Year-to-date annualized

CONDENSED CONSOLIDATED INCOME STATEMENT

		4 - 6 2025	4 - 6 2024	1 - 6 2025	1 - 6 2024	1 - 12 2024
EUR million	Note					
Turnover	1,2	202.2	195.5	394.8	394.4	779.9
Other operating income		0.1	0.3	0.2	0.4	1.2
Changes in inventories of finished goods and work in progress		-1.3	-1.2	0.2	-0.9	-3.1
Expenses		-181.8	-175.6	-358.0	-357.1	-704.3
Depreciation and amortization		-5.9	-5.1	-12.0	-10.1	-21.1
Operating profit (EBIT)		13.3	13.9	25.1	26.6	52.6
Financial income and expenses		0.2	0.1	-1.0	0.2	-1.5
Profit before taxes		13.5	14.0	24.1	26.9	51.1
Income taxes		-3.0	-3.1	-5.4	-6.3	-12.5
Net profit for the period		10.4	10.8	18.8	20.6	38.6
Attributable to:						
Equity holders of the parent		10.4	10.8	18.8	20.6	38.6
Earnings per share for profit attributable to shareholders of the parent:						
undiluted (EUR)		0.16	0.17	0.29	0.32	0.59
diluted (EUR)		0.16	0.17	0.29	0.32	0.59

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	4 - 6 2025	4 - 6 2024	1 - 6 2025	1 - 6 2024	1 - 12 2024
EUR million					
Net profit for the period	10.4	10.8	18.8	20.6	38.6
Items that may later be recognized in profit or loss					
Translation differences	-8.8	1.1	-7.2	0.6	2.1
Cash flow hedges	-0.1	-0.3	-0.1	-0.6	-1.0
Other comprehensive income, net of tax	-9.0	0.8	-7.3	-0.1	1.1
Total Comprehensive Income	1.5	11.6	11.5	20.5	39.7
Attributable to:					
Equity holders of the parent	1.5	11.6	11.5	20.5	39.7

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR million	Note	30.6.2025	30.6.2024	31.12.2024
Assets				
Non-current assets				
Property, plant and equipment	3	66.1	64.1	68.4
Right-of-use asset	3	28.3	21.8	26.5
Goodwill	4	27.9	7.5	29.1
Other intangible assets		17.4	9.6	20.0
Available-for-sale investments		0.5	0.5	0.5
Deferred tax assets		7.5	7.7	7.7
Total non-current assets		147.7	111.2	152.2
Current assets				
Inventories		158.9	184.9	168.1
Trade and other receivables		170.0	170.7	165.4
Advance payments		1.1	0.9	0.7
Current tax		4.7	3.0	4.2
Cash and cash equivalents		52.7	40.2	48.5
Total current assets		387.4	399.7	386.8
Total assets		535.1	510.9	539.1
		30.6.2025	30.6.2024	31.12.2024
Shareholder's equity and liabilities				
Equity attributable to equity holders of the parent				
Share capital		2.0	2.0	2.0
Reserve for invested unrestricted equity fund		33.9	34.8	33.3
Fair value reserve		-0.1	0.3	0.0
Other reserves		2.6	2.6	2.6
Translation differences		-9.7	-4.0	-2.5
Retained earnings		259.1	236.0	255.6
Total equity		287.8	271.7	291.0
Non-current liabilities				
Deferred tax liabilities		7.9	6.7	9.7
Provisions		1.8	1.2	1.8
Interest bearing liabilities		15.0		20.0
Lease liability		22.9	16.7	21.9
Non-interest bearing liabilities				10.3
Total non-current liabilities		47.7	24.6	63.6
Current liabilities				
Trade and other liabilities		159.4	159.0	153.7
Current tax		1.7	2.2	2.1
Provisions		0.4	0.6	0.7
Interest bearing liabilities		23.0	47.6	22.7
Lease liability		5.9	5.2	5.1
Non-interest bearing liabilities		9.1		
Total current liabilities		199.6	214.6	184.4
Total liabilities		247.3	239.2	248.0
Total shareholder's equity and liabilities		535.1	510.9	539.1

STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

Equity attributable to equity holders of the parent company

EUR million	Share	Reserve for invested unrestricted	Fair value reserve	Reserve	Translation	Retained	Equity
Equity	capital	equity fund		fund	differences	earnings	total
1.1.2025	2.0	33.3	0.0	2.6	-2.5	255.6	291.0
Total comprehensive income			-0.1		-7.2	18.8	11.5
Option scheme						0.2	0.2
Share options exercised		0.6				0.1	0.7
Paid dividend						-15.7	-15.7
Equity							
30.6.2025	2.0	33.9	-0.1	2.6	-9.7	259.1	287.8

Equity attributable to equity holders of the parent company

EUR million	Share	Reserve for invested unrestricted	Fair value reserve	Reserve	Translation	Retained	Equity
Equity	capital	equity fund		fund	differences	earnings	total
1.1.2024	2.0	34.8	0.9	2.6	-4.6	230.2	266.0
Total comprehensive income			-0.6		0.6	20.6	20.5
Option scheme						0.2	0.2
Paid dividend						-15.0	-15.0
Equity							
30.6.2024	2.0	34.8	0.3	2.6	-4.0	236.0	271.7

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	1.1.-30.6.2025	1.1.-30.6.2024	1.1.-31.12.2024
EUR million			
Cash flow from operating activities			
Net profit	18.8	20.6	38.6
Adjustments for the net profit	17.5	17.8	36.2
Change in net working capital	7.5	18.4	36.2
Paid interests and other financial expenses	-1.7	-1.1	-2.4
Received interest and other financial income	0.6	0.3	1.0
Taxes paid	-8.5	-9.0	-17.5
Net cash from operating activities	34.0	46.9	92.1
Cash flow from investing activities			
Acquisition of Group companies, net of cash			-22.3
Investments in tangible and intangible assets	-6.9	-8.1	-15.7
Sale of tangible and intangible assets	0.0	0.1	0.3
Net cash from investing activities	-6.9	-8.0	-37.6
Cash flow from financing activities			
Related-party investment company shares	0.7		
Repayment of long-term loans	-5.0	-3.0	-6.0
Proceeds from short term loans	1.5		
Repayment of short-term loans			-2.2
Repayment of lease liabilities	-3.1	-2.0	-4.4
Dividends paid	-15.7	-15.0	-15.0
Net cash from financing activities	-21.5	-20.0	-27.6
Net increase/decrease in cash and cash equivalents	5.6	18.9	26.9
Cash and cash equivalents at beginning of period	48.5	21.2	21.2
Changes in exchange rates	-1.4	0.1	0.4
Cash and cash equivalents at end of period	52.7	40.2	48.5

RECONCILIATION OF COMPARABLE EBITA AND OPERATING PROFIT (EBIT)

	4 - 6 2025	4 - 6 2024	1 - 6 2025	1 - 6 2024	1 - 12 2024
EUR million					
Comparable EBITA	14.2	14.3	26.8	27.4	54.9
Purchase price allocation amortization	-0.7	-0.4	-1.3	-0.8	-1.8
Items affecting comparability					
<i>Expenses</i>	-0.3		-0.3		-0.5
Operating profit (EBIT)	13.3	13.9	25.1	26.6	52.6

January–December 2024 includes costs related to the acquisition of SRXGlobal Pty. Ltd.

January–June 2025 includes costs related to the acquisition of ADCO Circuits Ltd.

Notes to the half-year report

ACCOUNTING PRINCIPLES

The Group's half-year report has been prepared in compliance with the IAS 34 Interim Financial Reporting standard. The report complies with the accounting principles as in the Financial Statement for 2024. All individual figures and totals presented in tables have been rounded, due to which the total sum of individual figures may differ from the sum presented. The key figures have been calculated using precise values. This report is unaudited.

In its meeting held on July 16, 2025, the Board of Directors of Scanfil plc approved this half-year report for publication.

1. SEGMENT INFORMATION

Scanfil divided its operations into four geographical reporting segments on January 1, 2025, impacting Scanfil's financial reporting from the first quarter of 2025 onwards. The segments are based on management reporting and reflect Scanfil's internal management structure.

Turnover	1-6 2025	% of total	1-6 2024	% of total	1-12 2024	% of total
	EUR million		EUR million		EUR million	
Americas	23.5	6	17.4	4	38.0	5
APAC	111.7	28	85.6	22	189.3	24
Central Europe	137.0	35	160.7	41	303.3	39
Northern Europe	126.2	32	136.2	35	257.4	33
Internal sales	-3.6		-5.6		-8.1	
Total	394.8	100	394.4	100	779.9	100

EBITA	1-6 2025	EBITA %	1-6 2024	EBITA %	1-12 2024	EBITA %
	EUR million		EUR million		EUR million	
Americas	1.4	6.0	1.3	7.4	3.3	8.6
APAC	8.7	7.8	7.3	8.6	14.1	7.7
Central Europe	10.1	7.4	12.3	7.6	23.5	7.7
Northern Europe	6.8	5.4	6.8	5.0	14.4	5.6
Group costs and eliminations	-0.5		-0.3		-0.8	
Total	26.5	6.7	27.4	6.9	54.4	7.0

Comparable EBITA	1-6 2025	EBITA %	1-6 2024	EBITA %	1-12 2024	EBITA %
	EUR million		EUR million		EUR million	
Americas	1.7	7.2	1.3	7.4	3.3	8.6
APAC	8.7	7.8	7.3	8.6	14.6	8.0
Central Europe	10.1	7.4	12.3	7.6	23.5	7.7
Northern Europe	6.8	5.4	6.8	5.0	14.4	5.6
Group costs and eliminations	-0.5		-0.3		-0.8	
Total	26.8	6.8	27.4	6.9	54.9	7.0

Operating profit (EBIT)	1-6 2025	EBIT %	1-6 2024	EBIT %	1-12 2024	EBIT %
	EUR million		EUR million		EUR million	
Americas	1.4	6.0	1.3	7.4	3.3	8.6
APAC	8.1	7.3	7.3	8.6	13.8	7.6
Central Europe	9.5	7.0	11.7	7.3	22.3	7.4
Northern Europe	6.6	5.2	6.6	4.8	14.0	5.4
Group costs and eliminations	-0.5		-0.3		-0.8	
Total	25.1	6.4	26.6	6.8	52.6	6.7

Reporting segment assets	30.6.2025	% of total	30.6.2024	% of total	31.12.2024	% of total
	EUR million		EUR million		EUR million	
Americas	30.9	6	30.1	6	32.5	6
APAC	156.5	29	108.3	21	162.3	30
Central Europe	191.2	36	215.1	42	190.1	35
Northern Europe	117.2	22	131.7	26	116.5	22
Unallocated items	39.3	7	25.7	5	37.8	7
Total	535.1	100	510.9	100	539.1	100

Reporting segment liabilities	30.6.2025	% of total	30.6.2024	% of total	31.12.2024	% of total
	EUR million		EUR million		EUR million	
Americas	9.7	4	8.7	4	9.3	4
APAC	80.3	32	58.4	24	79.7	32
Central Europe	64.3	26	73.5	31	60.4	24
Northern Europe	46.1	19	54.8	23	46.4	19
Unallocated items	47.0	19	43.8	18	52.2	21
Total	247.3	100	239.2	100	248.0	100

Personnel at the end of period	30.6.2025	% of total	30.6.2024	% of total	31.12.2024	% of total
Americas	209	5	175	5	180	5
APAC	932	23	561	15	875	22
Central Europe	1,616	39	1,669	45	1,669	42
Northern Europe	1,246	30	1,254	33	1,184	30
Group	94	2	85	2	89	2
Total	4,097	100	3,744	100	3,997	100

REPORTING SEGMENTS, QUARTERLY

Turnover, EUR million	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Americas	11.8	11.7	10.8	9.7	8.8	8.6	9.7	9.1	11.2	7.5
APAC	59.5	52.2	61.1	42.7	45.5	40.1	42.3	48.4	51.1	41.9
Central Europe	67.5	69.5	77.2	65.4	76.1	84.6	97.1	94.8	101.9	96.5
Northern Europe	65.6	60.6	64.7	56.5	67.2	69.1	76.5	66.7	83.3	82.9
Internal sales	-2.2	-1.4	-1.5	-1.0	-2.1	-3.5	-4.8	-6.1	-4.2	-4.2
Total	202.2	192.6	212.3	173.3	195.5	198.9	220.8	212.8	243.3	224.6

Comparable EBITA, EUR million	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Americas	0.8	0.8	1.1	0.8	0.8	0.5	0.6	0.5	1.0	0.6
APAC	5.1	3.6	3.7	3.6	4.4	3.0	2.0	3.6	3.4	1.7
Central Europe	4.9	5.2	6.5	4.7	5.4	6.9	7.2	7.1	9.3	8.9
Northern Europe	3.7	3.1	3.9	3.7	4.0	2.8	4.7	4.4	4.4	4.6
Group costs and eliminations	-0.4	-0.1	-0.6	0.1	-0.3	0.0	-0.7	0.1	-0.2	-0.3
Total	14.2	12.6	14.7	12.8	14.3	13.1	13.8	15.6	17.9	15.5

Comparable EBITA, %	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Americas	7.2	7.3	10.5	8.5	9.3	5.4	6.2	5.2	9.2	7.5
APAC	8.6	6.9	6.0	8.4	9.6	7.4	4.7	7.4	6.7	4.1
Central Europe	7.3	7.5	8.4	7.1	7.1	8.2	7.4	7.5	9.1	9.3
Northern Europe	5.7	5.0	6.1	6.5	6.0	4.0	6.2	6.5	5.3	5.6
Group EBITA % total	7.0	6.5	6.9	7.4	7.3	6.6	6.3	7.3	7.4	6.9

Operating profit (EBIT), EUR million	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Americas	0.6	0.8	1.1	0.8	0.8	0.5	0.6	0.5	1.0	0.6
APAC	4.8	3.3	3.2	3.3	4.4	3.0	2.0	3.6	3.4	1.7
Central Europe	4.6	4.9	6.2	4.4	5.1	6.6	6.9	6.8	9.0	8.7
Northern Europe	3.6	3.0	3.8	3.6	3.9	2.7	4.7	4.3	4.3	4.5
Group costs and eliminations	-0.4	-0.1	-0.6	0.1	-0.3	0.0	-0.7	0.1	-0.2	-0.3
Total	13.3	11.9	13.8	12.1	13.9	12.7	13.4	15.2	17.5	15.1

Operating profit (EBIT), %	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Americas	4.7	7.3	10.5	8.5	9.3	5.4	6.2	5.2	9.2	7.5
APAC	8.1	6.3	5.2	7.7	9.6	7.4	4.7	7.4	6.7	4.1
Central Europe	6.8	7.1	8.1	6.7	6.7	7.8	7.2	7.2	8.8	9.0
Northern Europe	5.5	4.9	5.9	6.3	5.9	3.9	6.1	6.4	5.2	5.4
Group EBIT % total	6.6	6.2	6.5	7.0	7.1	6.4	6.1	7.2	7.2	6.7

Personnel at the end of period	30.6.2025	31.3.2025	31.12.2024	30.9.2024	30.6.2024	31.3.2024	31.12.2023	30.9.2023	30.6.2023	31.3.2023
Americas	209	188	180	192	175	174	173	169	132	132
APAC	932	882	875	568	561	539	521	531	546	562
Central Europe	1,616	1,632	1,669	1,661	1,669	1,690	1,752	1,745	1,735	1,681
Northern Europe	1,246	1,181	1,184	1,187	1,254	1,237	1,267	1,315	1,365	1,327
Group	94	93	89	87	85	85	84	82	80	81
Total	4,097	3,976	3,997	3,695	3,744	3,725	3,797	3,842	3,858	3,783

2. DISAGGREGATION OF REVENUES

EUR million Reporting Segments	4 - 6 2025			4 - 6 2024		
	Goods	Services	Total	Goods	Services	Total
Americas	8.3	3.5	11.8	4.8	4.0	8.8
APAC	59.5		59.5	45.5		45.5
Central Europe	67.0	0.5	67.5	75.4	0.7	76.1
Northern Europe	58.3	7.3	65.6	60.9	6.3	67.2
Internal sales	-2.2		-2.2	-2.1		-2.1
Total	190.9	11.3	202.2	184.5	11.0	195.5

Timing of revenue recognition						
Goods and services transferred at a point of time	190.9	10.4	201.4	184.5	10.6	195.1
Services transferred over time		0.9	0.9		0.4	0.4
Total	190.9	11.3	202.2	184.5	11.0	195.5

EUR million Reporting Segments	1 - 6 2025			1 - 6 2024		
	Goods	Services	Total	Goods	Services	Total
Americas	16.7	6.8	23.5	10.0	7.5	17.4
APAC	111.7		111.7	85.6		85.6
Central Europe	135.7	1.3	137.0	159.2	1.5	160.7
Northern Europe	113.5	12.7	126.2	122.8	13.5	136.2
Internal sales	-3.6		-3.6	-5.6		-5.6
Total	373.9	20.9	394.8	371.9	22.4	394.4

Timing of revenue recognition						
Goods and services transferred at a point of time	373.9	19.4	393.3	371.9	21.5	393.5
Services transferred over time		1.5	1.5		0.9	0.9
Total	373.9	20.9	394.8	371.9	22.4	394.4

3. CHANGES IN TANGIBLE NON-CURRENT ASSETS

	1 - 6 2025	1 - 6 2024	1 - 12 2024
EUR million			
Book value at the beginning of the period	94.9	85.3	85.3
Additions	11.5	8.3	19.4
Acquisition of Group companies			6.8
Deductions	0.0	0.5	0.3
Depreciations and decreases in value	-9.7	-8.8	-18.1
Exchange rate differences	-2.3	0.6	1.3
Book value at the end of the period	94.4	85.9	94.9

4. CHANGES IN GOODWILL

	1 - 6 2025	1 - 6 2024	1 - 12 2024
EUR million			
Book value at the beginning of the period	29.1	7.7	7.7
Additions, SRXGlobal Pty. Ltd			22.4
Exchange rate differences	-1.3	-0.1	-1.0
Book value at the end of the period	27.9	7.5	29.1

5. FINANCIAL ASSETS AND LIABILITIES, CARRYING AMOUNT AND FAIR VALUE

The valuation of derivatives is based on market data (level 2).

The valuation of investments is based on the acquisition cost (level 3) as the fair value of the shares cannot be determined reliably. Level 3 items are unlisted shares and an additional conditional purchase price recognized for the acquisition of SRXGlobal Pty Ltd.

	30.6.2025 Book values of balance sheet values	30.6.2025 Fair values of balance sheet values
EUR million		
Non-current assets		
Investments	0.5	0.5
Non-current assets total	0.5	0.5
Current assets		
Trade receivables	155.8	155.8
Derivatives	0.3	0.3
Cash and cash equivalents	52.7	52.7

Current assets total	208.8	208.8
Total financial assets	209.3	209.3
Non-current financial liabilities		
Interest bearing liabilities from financial institutions	15.0	15.0
Lease liability	22.9	22.9
Non-current financial liabilities total	37.9	37.9
Current financial liabilities		
Interest bearing liabilities from financial institutions	10.0	10.0
Loans withdrawn from the credit limit	13.0	13.0
Lease liability	5.9	5.9
Trade payables	113.6	113.6
Derivatives	0.7	0.7
Non-interest bearing liabilities	9.1	9.1
Current financial liabilities total	152.5	152.5
Total financial liabilities	190.4	190.4

6. OPEN DERIVATIVE CONTRACTS

		30.6.2025		30.6.2024
	Fair net value	Nominal value	Fair net value	Nominal value
EUR million				
Interest rate swaps	-0.2	25.0	0.0	3.0
Forward exchange contracts	0.0	4.9	0.3	30.4
Forward exchange contracts, outside hedge accounting	-0.4	148.6	-0.2	121.0

7. CONTINGENT LIABILITIES

	30.6.2025	30.6.2024	31.12.2024
EUR million			
Pledged guarantees	1.2	1.0	1.2

In addition to the above commitments, the following guarantees have been given:

Scanfil plc has given guarantees to Nordea Bank Abp as security for payment of the liabilities which Scanfil Sweden AB has created from time to time towards Nordea Bank Abp on the basis of derivative contracts concluded, as well as to Skandinaviska Enskilda Banken AB replacing the previous liabilities of Scanfil Sweden AB. The maximum liability to Skandinaviska Enskilda Banken AB is EUR 3.6 million. Scanfil plc has provided a guarantee to Nordea Bank Abp as

security for the performance and payment of obligations under the derivative contracts concluded between Scanfil Electronics GmbH and Nordea Bank Abp. Scanfil plc has given a guarantee for the lease obligations of its subsidiary Scanfil Inc.

Scanfil EMS Oy has given a guarantee to Nordea Bank AB Shanghai Branch of any obligations arising from a loan facility of CNY 180 million between the subsidiary Scanfil (Suzhou) Co., Ltd. and the Nordea Bank AB Shanghai Branch. Scanfil EMS Oy has given a guarantee of any obligations arising from the subsidiary's delivery contracts with its customers. The guarantee is limited to a maximum of EUR 7.5 million and seven years after the expiry of the last product agreement.

Scanfil Sweden AB has given a guarantee to the lessor as security for the liabilities under the lease contract regarding the premises leased by the Polish subsidiary Scanfil Poland Sp. z o.o.

Scanfil EMS Oy and Scanfil Sweden AB have provided guarantees to Nordea Bank Abp and Nordea Bank AB Shanghai Branch as security for the performance and payment of the obligations under the derivative master agreements entered into between the Group companies Scanfil Oü, Scanfil Poland Sp. z o.o, Scanfil Åtvidaberg AB, Scanfil Malmö AB, Scanfil (Suzhou) Co., Ltd. and Nordea Bank Abp.

On behalf of the group companies may be given usual parent company guarantees from time to time as security for the fulfillment of their customer agreement obligations.

EVENTS AFTER THE REVIEW PERIOD

Change in the company's management team on 4 July, 2025; Scanfil's Chief Procurement and Technology Officer, Riku Hynninen, left the company, and the recruitment process for his successor has been initiated. (Stock Exchange Release 4.7.2025)

Scanfil has signed an agreement to acquire Italian MB Elettronica ("MB"), an Electronics Manufacturing Service company. It has approx. 500 employees and four strategically situated factories in Italy, with the main factory and headquarters in Cortona, Tuscany. In 2024, MB's turnover was EUR 98.4 million, with an EBIT of EUR 6.8 million, representing an EBIT margin of 6.9%. On a cash- and debt-free basis, the enterprise value is a minimum of EUR 73 million. In addition, the sellers are entitled to a maximum of EUR 50 million in additional purchase price, based on the financial performance in 2025 and 2026. The transaction will be paid in cash and financed with Scanfil's existing credit facilities. Closing of the deal is subject to regulatory approval in Italy and other customary closing conditions. The regulatory approval is expected to be received during the fourth quarter of 2025. (Stock Exchange Release 13.7.2025)

SCANFIL PLC

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Scanfil plc is Europe's largest stock listed provider of electronics manufacturing services (EMS), whose turnover in 2024 amounted to EUR 780 million. The company serves global sector leaders in the customer groups of Industrial, Energy & Cleantech, and Medtech & Life Science. The company's services include design services, prototype manufacture, design for manufacturability (DFM) services, test development, supply chain and logistics services, circuit board assembly, manufacture of subsystems and components, and complex systems integration services. Scanfil's objective is to grow customer value by improving their competitiveness and by being their primary supply chain partner and long-term manufacturing partner internationally. Scanfil's longest-standing customer account has continued for more than 30 years. The company has global supply capabilities and eleven production facilities across four continents.

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