

SCANFIL

Scanfil plc  
January–March 2026  
Interim Report

23 APRIL 2026



## Scanfil Group's Interim Report for January-March 2026

# Solid Start with Significant Growth in Turnover and Profit

## January–March

- Turnover totaled EUR 229.1 million (192.6), an increase of 19.0%
- Turnover increased organically by 6.5%
- Comparable EBITA margin was at 6.8% (6.5%) and comparable EBITA EUR 15.6 million (12.6), an increase of 24.1%
- Earnings per share were EUR 0.15 (0.13)
- Net debt/EBITDA was 1.57 (0.22)
- Dividend proposal 0.25 (0.24) euro per share

## Outlook for 2026

Scanfil estimates that its turnover for 2026 will be EUR 940-1,060 million, and comparable EBITA of EUR 64-78 million.

| KEY FIGURES                                       | 1 - 3 2026 | 1 - 3 2025 | Change,% | 1 - 12 2025 |
|---|------------|------------|----------|-------------|
| Turnover, EUR million                             | 229.1      | 192.6      | 19.0     | 797.1       |
| Organic growth, %                                 | 6.5        | -8.5       |          | 1.2         |
| Comparable EBITA*, EUR million                    | 15.6       | 12.6       | 24.1     | 56.4        |
| Comparable EBITA*, %                              | 6.8        | 6.5        |          | 7.1         |
| Comparable Operating Profit (EBIT)**, EUR million | 14.7       | 11.9       | 23.8     | 54.2        |
| Comparable Operating Profit (EBIT)**, %           | 6.4        | 6.2        |          | 6.8         |
| Net Profit, EUR million                           | 9.8        | 8.3        | 17.8     | 40.9        |
| Earnings per Share, EUR                           | 0.15       | 0.13       | 17.4     | 0.63        |
| Return on Equity, %                               | 12.2       | 11.2       |          | 13.5        |
| Equity Ratio, %                                   | 42.9       | 54.9       |          | 53.9        |
| Net Gearing, %                                    | 39.1       | 5.3        |          | 3.0         |
| Net debt / EBITDA                                 | 1.57       | 0.22       |          | 0.12        |
| Net Cash Flow from Operations, EUR million        | -2.2       | 11.0       | -120.2   | 64.1        |
| Employees, at the end of period                   | 4,580      | 3,976      | 15.2     | 4,199       |

\* Excluding items affecting comparability and purchase price allocation amortization

\*\*Excluding items affecting comparability

**CHRISTOPHE SUT, CEO:**

“Q1 2026 opens a new chapter for Scanfil. We are stronger than ever in terms of turnover, profit and customer diversification. At a time of regionalization and increased complexity in supply chain management, Scanfil took a step forward during Q1 that allows us to be confident in our journey to deliver on our 2026 targets.

We closed two transformational acquisitions at the turn of the year, elevating Scanfil to an entirely new scale. ADCO Circuits was completed in December 2025 and MB Elettronica in January 2026. Both companies expand our global footprint to new markets with high growth prospects and bring in a strong customer portfolio in Aerospace & Defense and Medtech & Life Science with positive long-term prospects.

In Q1 2026, turnover increased 19.0% to EUR 229.1 million year-on-year (YoY). The positive momentum continued, and organic turnover grew by 6.5%. The development was expected based on strong new sales in the second half of 2025. Acquisitions contributed to overall 14% increase in turnover. Especially, MB showed strong momentum and double-digit growth compared to their Q1 2025.

In EBITA, we increased our margin compared to Q1 2025. Comparable EBITA margin grew by 0.3 percentage points to 6.8% YoY. Margin was strong even with the high number of new product introductions and their effect on efficiency. Also, MB was accretive to Scanfil results from the start.

In the market segments, Americas turnover in Q1 2026 increased organically 12.3% compared to Q1 2025. Business prospects remained solid. In Q1 we reached a record in new product introductions. In the quarter they had a negative impact on profitability but built a strong momentum for the second half of the year.

APAC turnover in Q1 2026 increased organically by 10.9% YoY. Customer demand is robust and operational efficiency solid. In January, we announced an investment in our Chinese operations, which should be fully operational in 2027 and start supporting our development in the region.

Central Europe turnover in Q1 2026 increased organically by 2.9% YoY. In total turnover increased by 32.7%, driven by the MB acquisition. Our Polish operations grew organically, but Germany remained challenging.

Northern Europe turnover in Q1 2026 increased organically by 5.6% YoY, supported by the solid demand of our Aerospace & Defense customers.

The recent development of the global geopolitical situation is favoring our customer group strategy. The energy sector is crucial for resilience, and at the same time the need for internal and external security is increasing. Both trends have positive impact on our Energy & Cleantech and Aerospace & Defense businesses. In Q1 2026, new customer projects totaled EUR 51.7 million compared to EUR 46.7 million in Q1 2025.

The Aerospace & Defense turnover increased in Q1 2026 by 130.5% to EUR 21.0 (9.1) million. The Aerospace & Defense customer group was reported separately from Industrial for the first time. Growth came from acquisition of MB and ADCO, and the very strong performance of our long-term customers. New customer projects won were EUR 0.9 million in Q1 2026.

The Energy & Cleantech turnover in Q1 2026 increased by 18.8% YoY. In Q1 2026, new won customer projects decreased by 3.7% to EUR 23.9 million. The underlying demand continues to be strong.

The Industrial turnover in Q1 2026 increased by 12.4% YoY. In Q1 2026, new won customer projects increased by 0.7% to EUR 15.5 million YoY. High turnover growth was driven by the acquisitions.

The Medtech & Life Science turnover in Q1 2026 increased by 7.1% YoY. In Q1 2026, new won customer projects increased by EUR 79.1% to EUR 11.5 million YoY. Investments in sales and acquisitions contributed to the turnover.

After the first quarter our confidence strengthened. Our new acquisitions are delivering and are accretive to our strong organic growth. We estimate 2026 turnover to be EUR 940–1,060 million, and comparable EBITA of EUR 64–78 million. In January, we announced an investment in our Chinese operations, where we have seen an increasing demand and have a positive outlook. Our 2025 investments in Malaysia and the USA are also ramping up and starting to contribute during 2026.

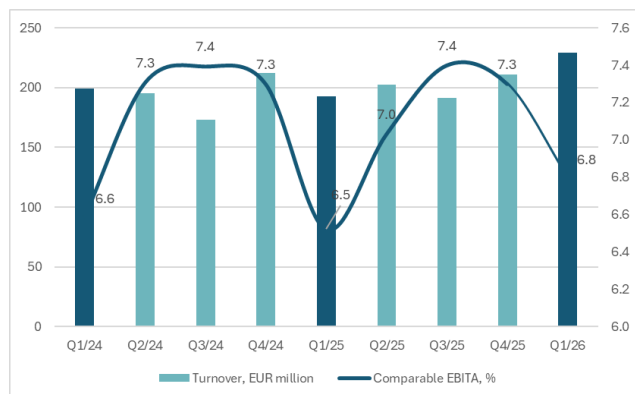
We are looking at Scanfil's 50th anniversary year with confidence. We would like to thank our valued customers, partners, and employees for their solid trust and collaboration throughout these 50 years”.

## Scanfil Group's Interim Report for January-March 2026

### TURNOVER

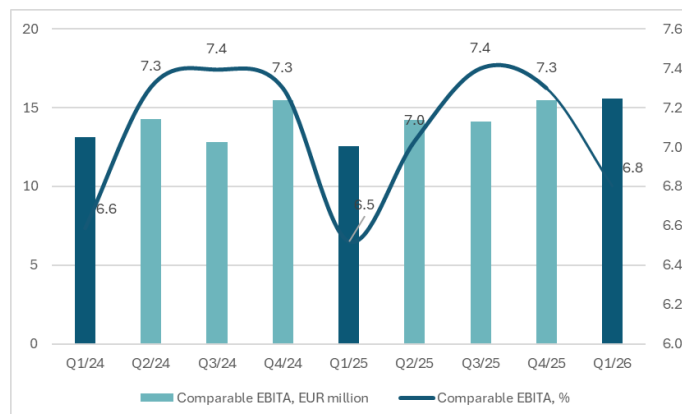
|                          | Q1 2026 | Q1 2025 | FY 2025 |
|--------------------------|---------|---------|---------|
| Turnover, EUR million    | 229.1   | 192.6   | 797.1   |
| Of which:                |         |         |         |
| Organic growth, %        | 6.5     | -8.5    | 1.2     |
| Acquisitions, %          | 14.1    | 3.8     | 3.4     |
| Exchange rate effects, % | -1.7    | 1.5     | -0.6    |
| Non-recurring items, %   |         |         | -1.9    |

The turnover for **January–March** was EUR 229.1 (192.6) million, an increase of 19.0% and EUR 36.5 million compared to the previous year's comparison period. Turnover increased organically by 6.5% and acquisitions contributed 14.1% to growth. Changes in foreign exchange rates of local currencies against the Group's reporting currency euro caused negative currency translation impact of EUR -3.2 million. Turnover increased in Americas by 51.1%, APAC by 5.4%, Central Europe by 32.7% and Northern Europe by 8.1%.



ADCO Circuits LLC was consolidated into Scanfil Group on December 10, 2025 and MB Elettronica on January 22, 2026. Acquisitions' impact on the turnover was EUR 27.1 million in January-March 2026.

### COMPARABLE EBITA AND OPERATING PROFIT (EBIT)



The comparable EBITA for **January–March** was EUR 15.6 (12.6) million, 6.8% (6.5%) of turnover. The comparable EBITA increased compared to the previous year's comparison period mainly due to higher turnover. Negative currency translation effect on EBITA was EUR -0.3 million. The comparable EBITA margin was in Americas 6.2% (7.3%), APAC 7.4% (6.9%), Central Europe 7.4% (7.5%), and Northern Europe 6.8% (5.0%).

The comparable operating profit (EBIT) for **January–March** was EUR 14.7 (11.9) million, 6.4% (6.2%) of turnover. The comparable EBIT increased compared to the previous year's comparison period mainly due to higher turnover. The operating profit (EBIT) was EUR 14.2 (11.9) million, 6.2% (6.2%) of turnover. EBIT includes items affecting comparability of EUR -0.5 (0.0) million, relating to ADCO and MB Elettronica transaction costs. The EBIT margin in Americas was 5.3% (7.3%), APAC 6.9% (6.3%), Central Europe 6.4% (7.1%) and Northern Europe 6.8% (4.9%)

### NET PROFIT AND EARNINGS

The net profit for **January–March** was EUR 9.8 (8.3) million, an increase of 17.8%. Earnings per share were EUR 0.15 (0.13). Return on investment was 13.9% (13.2%).

The effective tax rate in **January–March** was 25.2% (22.1%). The tax rate increased due to M&A transaction related non-deductible financing expenses and will impact to full year 2026. Also, the acquisition of MB Elettronica increased Scanfil's overall effective tax rate, as Italy's statutory tax rate is higher than the average tax rate in our previous operating countries.

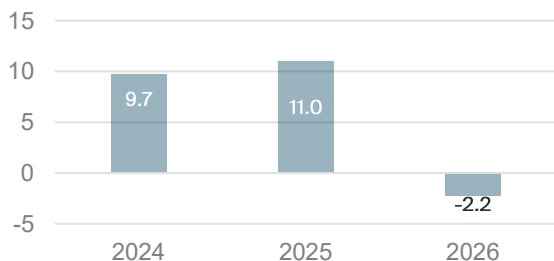
## FINANCING AND CAPITAL EXPENDITURE

Scanfil has a strong financial position. The consolidated balance sheet total was EUR 774.7 (561.9) million at the end of the review period. Cash and cash equivalents totaled EUR 27.5 (58.5) million. Liabilities amounted to EUR 448.1 (260.1) million, of which non-interest-bearing liabilities totaled EUR 292.8 (185.6) million and interest-bearing liabilities totaled EUR 155.4 (74.4) million. Interest-bearing liabilities consisted of EUR 122.1 (44.2) million in liabilities from financial institutions and EUR 33.3 (30.2) million in leasing liabilities. The Group has a strong liquidity position with EUR 98.1 million unused credit limits, and in addition, undrawn loan facilities EUR 80.0 million.

The equity ratio **at the end of the period** was 42.9% (54.9%), and net gearing was 39.1% (5.3%). Equity per share was EUR 4.98 (4.62).

The Group's financial arrangements include financial covenants that mandate the equity ratio to exceed the agreed level and the interest-bearing net debt/EBITDA to remain below the agreed threshold. The Group is clearly compliant with the financial covenants, and they are reviewed on a quarterly basis.

### NET CASH FLOW FROM OPERATIONS, EUR million in January–March



The net cash flow from operating activities for **January–March** was EUR -2.2 (11.0) million. Organic revenue growth increased working capital requirements and had a temporary negative impact on cash flow.

The net cash flow from investing activities was EUR -85.6 (-1.7) million, including EUR 83.1 million cash flow effect related to the acquisition of MB Elettronica.

Free cash flow was EUR -87.8 (9.3) million.

The cash flow from financing activities for **January–March** was EUR 40.1 (1.0) million, including EUR 45.0 (0.0) million proceeds from long-term loans, EUR -9.9 (0.0) million in repayments of long-term loans,

payments of the leasing liabilities EUR -1.8 (-1.6) million and change the overdraft facility EUR 6.0 (1.9) million.

Gross investments in **January–March** totaled EUR 85.6 (1.8) million, which was 37.4% (0.9%) of the turnover. Depreciations and amortization totaled EUR 7.1 (6.1) million. The gross investments include EUR 83.1 million related to the acquisition of MB Elettronica that was completed on 22 January 2026. Additional information is provided in Note 5.

## DECISIONS FROM THE ANNUAL GENERAL MEETING AND BOARD OF DIRECTORS' AUTHORIZATION

The Annual General Meeting held on April 25, 2025, authorized the Board of Directors to decide on the acquisition of the company's own shares and to decide on share issue, granting shares and issuing special rights entitling to shares.

The decisions of the Annual General Meeting and the minutes are available on the company's website at [www.scanfil.com/agm](http://www.scanfil.com/agm).

## OWN SHARES

On March 31, 2026, the company owned 38,738 of its own shares, representing 0.1% of all shares.

During **January–March**, a total of 116,000 stock options were subscribed.

By 9 January 2026, a total of 66,000 Scanfil Plc's new shares has been subscribed for with the company's stock options 2019C and 2022AI. The entire subscription price of EUR 478,920.00 was credited to the reserve for the company's invested unrestricted equity. The shares have been registered in the Trade Register on 12 February 2026.

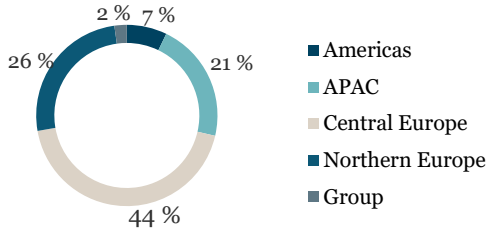
By 12 March 2026, a total of 50,000 Scanfil Plc's new shares has been subscribed for with the company's stock options 2019C and the entire subscription price of EUR 368,500.00 was credited to the reserve for the company's invested unrestricted equity. The shares have been registered in the Trade Register on 8 April 2026.

## SHARE TRADING AND SHARE PERFORMANCE

On March 31, 2026, the number of Scanfil shares was 65,542,493 and the market value was EUR 768.2 million. The highest trading price during **January–March** was EUR 12.26 and the lowest was EUR 9.80, with the closing

price for the period standing at EUR 11.72 and the volume weighted average price at EUR 11.29.

**PERSONNEL**



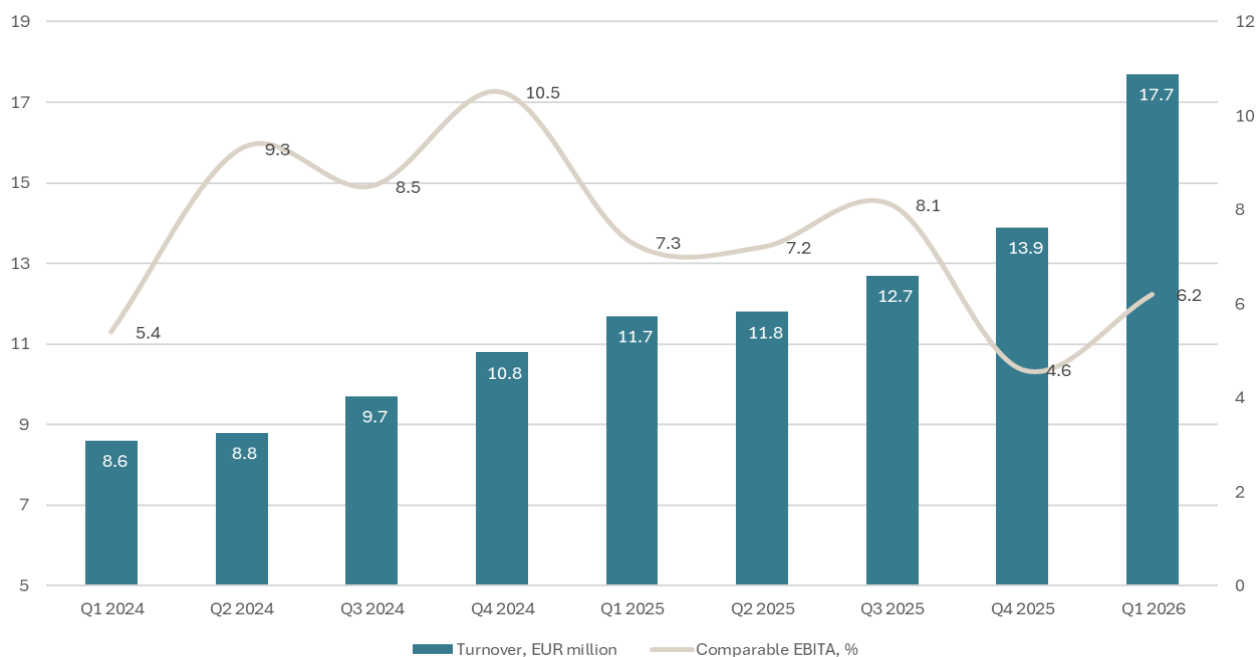
At the end of the period, the Group employed 4,580 (3,976). The change was driven by the acquisition of ADCO and MB Elettronica. The number of personnel by reporting segment was Americas 328 (188), APAC 982 (882), Central Europe 2,000 (1,632), Northern Europe 1,169 (1,181), and Group 101 (93) employees.

**CHANGES IN GROUP STRUCTURE**

Scanfil acquired MB Elettronica on 22 January 2026.

REPORTING SEGMENTS

AMERICAS



|   | 1 - 3 2026 | 1 - 3 2025 | Change % | Organic growth % | 1 - 12 2025 |
|---|------------|------------|----------|------------------|-------------|
| Turnover, EUR million                               | 17.7       | 11.7       | 51.1     | 12.3             | 50.1        |
| EBITA, EUR million                                  | 1.0        | 0.8        | 21.5     |                  | 2.4         |
| EBITA, %  | 5.8        | 7.3        |          |                  | 4.8         |
| Comparable EBITA, EUR million                       | 1.1        | 0.8        | 28.4     |                  | 3.4         |
| Comparable EBITA, %                                 | 6.2        | 7.3        |          |                  | 6.7         |
| Purchase price allocation amortization, EUR million | -0.1       | 0.0        |          |                  | 0.0         |
| Items affecting comparability, EUR million          | -0.1       | 0.0        |          |                  | -1.0        |
| Operating profit (EBIT), EUR million                | 0.9        | 0.8        | 10.5     |                  | 2.4         |
| Operating profit (EBIT), %                          | 5.3        | 7.3        |          |                  | 4.7         |
| Personnel at the end of period                      | 328        | 188        | 74.5     |                  | 333         |

Operational highlights in Q1 2026:

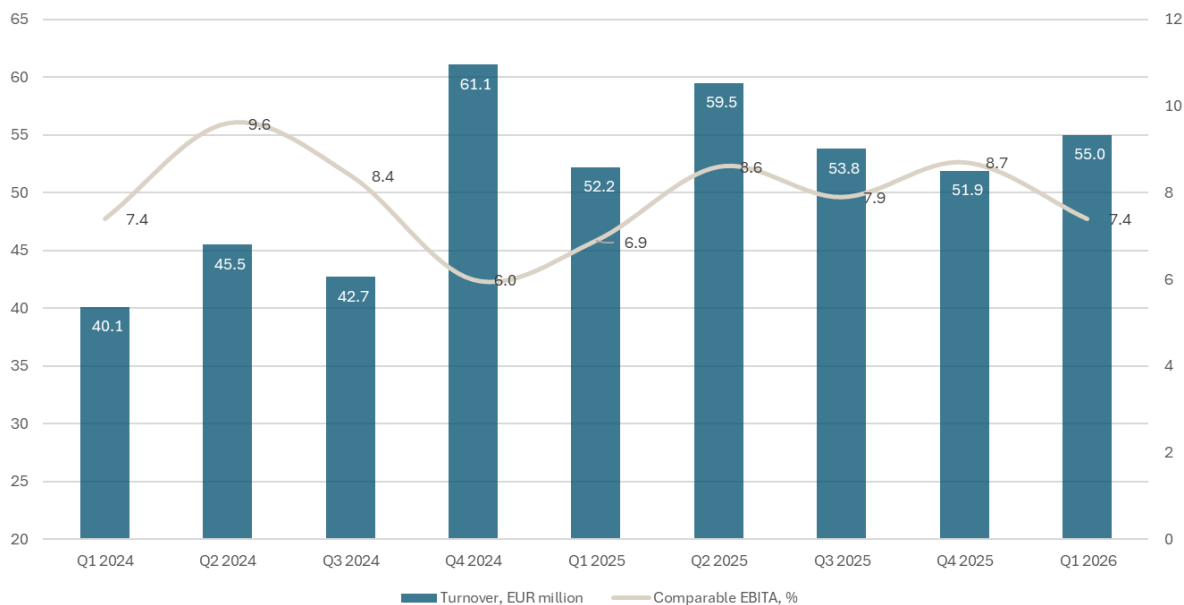
- Organic turnover increased 12.3%
- The second SMT-line operational although low utilization
- Several new customer projects in Atlanta

**In the first quarter**, turnover increased organically by 12.3%. ADCO Circuits’ impact on Americas’ turnover growth was EUR 5.9 million. Reported turnover increased by 51.1% to EUR 17.7 million (11.7), with a negative foreign exchange impact of 11.3%.

Aerospace & Defense customer group increased by EUR 2.7 million, Energy & Cleantech by EUR 1.8 million, Industrial by EUR 1.1 million and Medtech & Life Science by EUR 0.5 million.

The comparable EBITA was EUR 1.1 (0.8) million, translating into a margin of 6.2% (7.3%). The comparable EBITA margin decreased due to one-off costs related to the ramp-up of the new SMT-line and new customer projects in Atlanta.

APAC



|   | 1 - 3 2026 | 1 - 3 2025 | Change % | Organic growth % | 1 - 12 2025 |
|---|------------|------------|----------|------------------|-------------|
| Turnover, EUR million                               | 55.0       | 52.2       | 5.4      | 10.9             | 217.4       |
| EBITA, EUR million                                  | 4.1        | 3.6        | 14.1     |                  | 17.4        |
| EBITA, %  | 7.4        | 6.9        |          |                  | 8.0         |
| Comparable EBITA, EUR million                       | 4.1        | 3.6        | 14.1     |                  | 17.4        |
| Comparable EBITA, %                                 | 7.4        | 6.9        |          |                  | 8.0         |
| Purchase price allocation amortization, EUR million | -0.3       | -0.3       |          |                  | -1.1        |
| Items affecting comparability, EUR million          | 0.0        | 0.0        |          |                  | 0.0         |
| Operating profit (EBIT), EUR million                | 3.8        | 3.3        | 15.4     |                  | 16.3        |
| Operating profit (EBIT), %                          | 6.9        | 6.3        |          |                  | 7.5         |
| Personnel at the end of period                      | 982        | 882        | 11.3     |                  | 980         |

Operational highlights in Q1 2026:

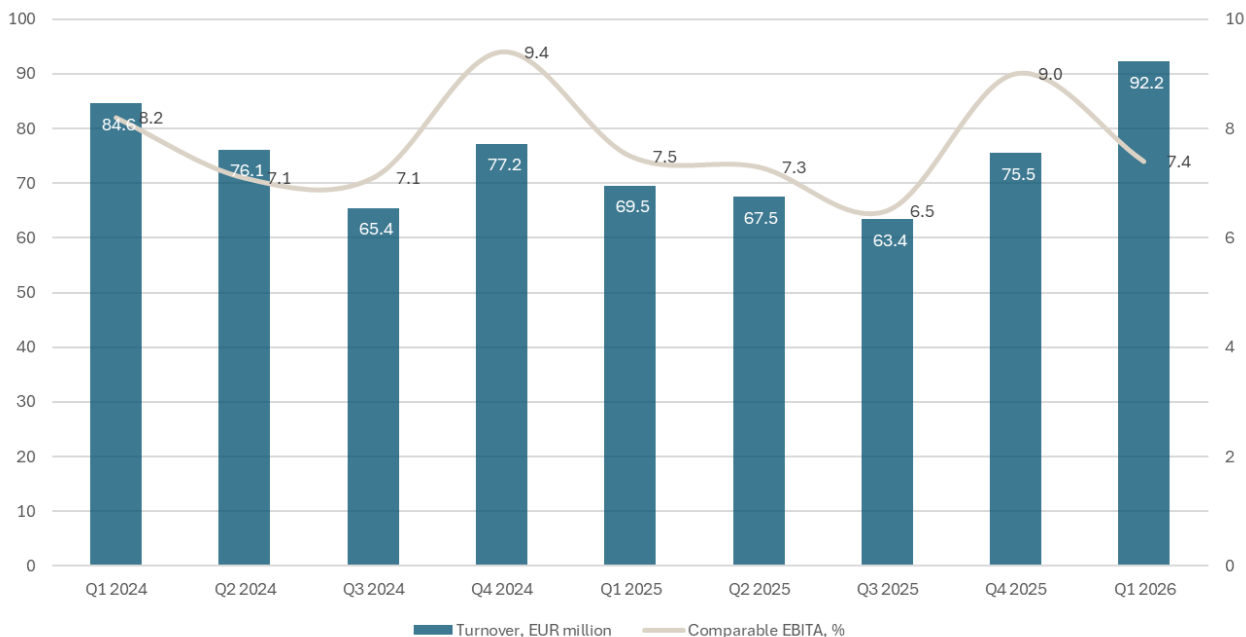
- Investing EUR 9.0 million in expanding its Suzhou plant by 15 700 square meters due to positive customer outlook
- Organic turnover increased 10.9%

In the first quarter, turnover increased organically by 10.9%. Reported turnover increased by 5.4% to EUR 55.0 (52.2) million and was negatively impacted -5.4% by changes in foreign exchange rates.

Energy & Cleantech customer group increased by EUR 0.8 million, Industrial by EUR 2.1 million and Medtech & Life Science decreased by EUR 0.1 million.

Comparable EBITA was EUR 4.1 (3.6) million, translating into a margin of 7.4% (6.9%). Comparable EBITA increased due to higher turnover.

CENTRAL EUROPE



|   | 1 - 3 2026 | 1 - 3 2025 | Change % | Organic growth % | 1 - 12 2025 |
|---|------------|------------|----------|------------------|-------------|
| Turnover, EUR million                               | 92.2       | 69.5       | 32.7     | 2.9              | 275.9       |
| EBITA, EUR million                                  | 6.4        | 5.2        | 22.8     |                  | 12.4        |
| EBITA, %  | 6.9        | 7.5        |          |                  | 4.5         |
| Comparable EBITA, EUR million                       | 6.8        | 5.2        | 30.8     |                  | 21.0        |
| Comparable EBITA, %                                 | 7.4        | 7.5        |          |                  | 7.6         |
| Purchase price allocation amortization, EUR million | -0.5       | -0.3       |          |                  | -0.8        |
| Items affecting comparability, EUR million          | -0.4       | 0.0        |          |                  | -8.5        |
| Operating profit (EBIT), EUR million                | 5.9        | 4.9        | 20.1     |                  | 11.7        |
| Operating profit (EBIT), %                          | 6.4        | 7.1        |          |                  | 4.2         |
| Personnel at the end of period                      | 2,000      | 1,632      | 22.5     |                  | 1,581       |

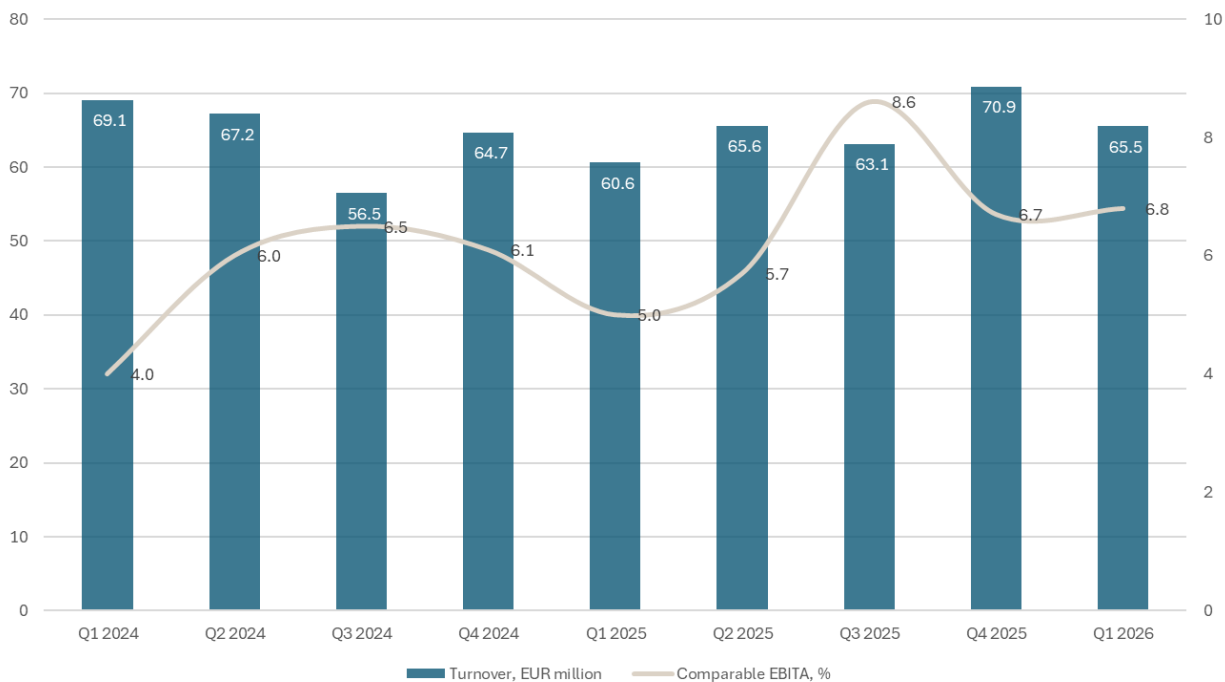
Operational highlights in Q1 2026:

- MB Elettronica acquisition on 22 January 2026 further strengthens Scanfil’s market position in Aerospace & Defense, Medtech & Life Science, and Southern Europe delivering double-digit growth
- Polish operations delivered solid organic growth, while operations in Germany remained challenging and are currently under restructuring
- Organic turnover increased 2.9% and reported turnover increased by 32.7%

**In the first quarter**, turnover increased organically by 2.9%. Reported turnover increased by 32.7% to EUR 92.2 (69.5) million. MB Elettronica’s impact on turnover growth was EUR 21.2 million.

Aerospace & Defense customer group increased by EUR 6.5 million, Energy & Cleantech by EUR 3.4 million, Industrial by EUR 12.3 million and Medtech & Life Science by EUR 0.6 million. Comparable EBITA was EUR 6.8 (5.2) million, translating into a margin of 7.4% (7.5%).

NORTHERN EUROPE



|   | 1 - 3 2026 | 1 - 3 2025 | Change % | Organic growth % | 1 - 12 2025 |
|---|------------|------------|----------|------------------|-------------|
| Turnover, EUR million                               | 65.5       | 60.6       | 8.1      | 5.6              | 260.2       |
| EBITA, EUR million                                  | 4.4        | 3.1        | 45.1     |                  | 17.0        |
| EBITA, %  | 6.8        | 5.0        |          |                  | 6.5         |
| Comparable EBITA, EUR million                       | 4.4        | 3.1        | 45.1     |                  | 17.0        |
| Comparable EBITA, %                                 | 6.8        | 5.0        |          |                  | 6.5         |
| Purchase price allocation amortization, EUR million | 0.0        | -0.1       |          |                  | -0.2        |
| Items affecting comparability, EUR million          | 0.0        | 0.0        |          |                  | 0.0         |
| Operating profit (EBIT), EUR million                | 4.4        | 3.0        | 49.8     |                  | 16.8        |
| Operating profit (EBIT), %                          | 6.8        | 4.9        |          |                  | 6.4         |
| Personnel at the end of period                      | 1,169      | 1,181      | -1.0     |                  | 1,205       |

Operational highlights in Q1 2026:

- Strong performance with Aerospace & Defense customers
- Organic turnover increased by 5.6%

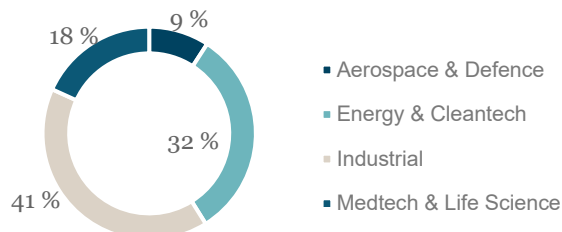
**In the first quarter**, turnover increased organically by 5.6%. Reported turnover increased by 8.1% to EUR 65.5 (60.6) million and was positively impacted by 2.5% changes in foreign exchange rates.

Aerospace & Defense customer group increased by EUR 2.9 million, Energy & Cleantech by EUR 5.3 million, Industrial decreased by EUR 4.7 million, and Medtech & Life Science increased by EUR 1.5 million.

Comparable EBITA was EUR 4.4 (3.1) million, translating into margin of 6.8% (5.0%). Comparable EBITA was higher due to higher turnover.

## TURNOVER BY CUSTOMER GROUP

In **January–March**, the largest customer accounted for about 11% (13%) of turnover and the top ten customers accounted for about 54% (58%) of turnover.



### Aerospace & Defence

Turnover in **January–March** was EUR 21.0 (9.1) million, an increase of 130.5% of which 100.5% was inorganic growth while the customer group also delivered very strong organic performance.

### Energy & Cleantech

Turnover in **January–March** was EUR 73.2 (61.6) million, an increase of 18.8% of which 3.1% was inorganic growth. Organic growth made a very strong contribution to revenue growth.

### Industrial

Turnover in **January–March** was EUR 93.2 (82.9) million, an increase of 12.4% of which 12.3% was inorganic.

### Medtech & Life Science

Turnover in **January–March** was EUR 41.7 (38.9) million, an increase of 7.1% inorganic growth was 15.1%. Sales to one customer and foreign exchange translation differences had a slight negative impact on the underlying continuous business.

## OPERATIONAL RISKS AND UNCERTAINTIES

Currently recognized risks are strategic risks such as uncertainties in the global economy and risks in the political environment which might prevent the company from achieving its financial targets.

Other recognized risks are related to inflation, interest rates, materials prices and availability, exchange rates and cyber security.

The geopolitical environment remains unstable. Ongoing military conflicts in the Middle East may have an adverse impact on inflation, energy costs, material availability, logistics costs, and transportation lead times.

If conflict between Russia and Ukraine escalate further, it might impact Scanfil and the business environment of its customers.

Trade restrictions such as tariffs might impact international trade, end customer demand and material availability.

As part of its ordinary course of business, Scanfil is or may become involved in claims or disputes that are or may lead to arbitration, litigation, or other dispute resolution proceedings. If the group estimates that the outcome of the proceedings has a potential financial impact, it is reflected in the accounting.

The negative development of the global economy may have an impact on Scanfil's revenue and profitability in the short to midterm. It may also have an impact on companies' financing and therefore increase the risk of credit losses.

Management has assessed the potential impacts of ongoing geopolitical developments, including regional conflicts and trade restrictions. Based on this assessment, the effects on the Group's operations, financial position and key estimates are considered limited and not material for the reporting period.

Overall inflation also influences the company's cost structure.

The changes in foreign exchange rates are a risk to profitability. Scanfil mitigates the risk by using foreign exchange forward contracts.

Mergers and acquisitions have risks e.g. related to acquisition price, integration and future profitability of the acquired company.

Cyber security is recognized as increasing risk. Scanfil is continuously monitoring and developing its ICT environment and systems to mitigate the risk.

The company's risks and risk management are described on the company's website under Corporate Governance and in the Sustainability Report and notes to the Consolidated Financial Statement.

**KEY INDICATORS**

|  | <b>1 - 3</b><br>2026 | <b>1 - 3</b><br>2025 | <b>1 - 12</b><br>2025 |
|--|----------------------|----------------------|-----------------------|
| Return on equity, %                          | 12.2                 | 11.2                 | 13.5                  |
| Return on investment, %                      | 13.9                 | 13.2                 | 14.6                  |
| Interest-bearing liabilities, EUR million    | 155.4                | 74.4                 | 84.2                  |
| Gearing, %                                   | 39.1                 | 5.3                  | 3.0                   |
| Equity ratio, %                              | 42.9                 | 54.9                 | 53.9                  |
| Gross investments, EUR million               | 85.6                 | 1.8                  | 32.8                  |
| % of net turnover                            | 37.4                 | 0.9                  | 4.1                   |
| Employees, at the end of period              | 4,580                | 3,976                | 4,199                 |
| Earnings per share, EUR                      | 0.15                 | 0.13                 | 0.63                  |
| Shareholders' equity per share, EUR          | 4.98                 | 4.62                 | 4.80                  |
| Number of shares at the end of period, 000's |                      |                      |                       |
| - not counting own shares                    | 65 504               | 65 301               | 65 438                |
| - weighted average                           | 65 473               | 65 214               | 65 314                |

Owing to the nature of the sector, the company's order book covers only a short period of time and does not give an accurate picture of future development.

**KEY INDICATORS QUARTERLY**

|                                      | <b>Q1/26</b> | <b>Q4/25</b> | <b>Q3/25</b> | <b>Q2/25</b> | <b>Q1/25</b> | <b>Q4/24</b> | <b>Q3/24</b> | <b>Q2/24</b> | <b>Q1/24</b> |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Turnover, EUR million                | 229.1        | 211.0        | 191.3        | 202.2        | 192.6        | 212.3        | 173.3        | 195.5        | 198.9        |
| Comparable EBITA, EUR million        | 15.6         | 15.5         | 14.1         | 14.2         | 12.6         | 15.5         | 12.8         | 14.3         | 13.1         |
| Comparable EBITA, %                  | 6.8          | 7.3          | 7.4          | 7.0          | 6.5          | 7.3          | 7.4          | 7.3          | 6.6          |
| Operating profit (EBIT), EUR million | 14.2         | 16.6         | 12.6         | 13.3         | 11.9         | 13.8         | 12.1         | 13.9         | 12.7         |
| Operating profit (EBIT), %           | 6.2          | 7.8          | 6.6          | 6.6          | 6.2          | 6.5          | 7.0          | 7.1          | 6.4          |
| Net profit, EUR million              | 9.8          | 12.9         | 9.2          | 10.4         | 8.3          | 9.2          | 8.7          | 10.8         | 9.8          |

## CALCULATION OF KEY INDICATORS

|                                |   |
|--------------------------------|---|
| Return on equity, %            | $\frac{\text{Net profit for the period} * \times 100}{\text{Shareholders' equity (average)}}$   |
| Return on investment, %        | $\frac{(\text{Profit before taxes} + \text{interest and other financial expenses}) * \times 100}{\text{Balance sheet total} - \text{non-interest-bearing liabilities (average)}}$ |
| Net gearing (%)                | $\frac{(\text{Interest-bearing liabilities} - \text{cash and other liquid financial assets}) \times 100}{\text{Shareholders' equity}}$  |
| Equity ratio (%)               | $\frac{\text{Shareholders' equity} \times 100}{\text{Balance sheet total} - \text{advance payments received}}$  |
| Net debt                       | Interest-bearing liabilities + lease liabilities - cash and cash equivalents  |
| EBITDA                         | Operating profit + Depreciations and amortizations  |
| EBITA                          | Operating profit + Amortization and impairment of Purchase Price Allocations  |
| Comparable EBITA               | Operating profit + Amortization and impairment of Purchase Price Allocations<br>+ Transaction and integration costs + other items affecting comparability                         |
| Earnings per share             | $\frac{\text{Net profit for the period}}{\text{Average adjusted number of shares during the year}}$   |
| Shareholders' equity per share | $\frac{\text{Shareholders' equity}}{\text{Adjusted number of shares at the end of the financial period}}$   |
| Dividend per share             | $\frac{\text{Dividend to be distributed for the period (Board's proposal)}}{\text{Number of shares at the end of year}}$  |
| Dividend per earnings (%)      | $\frac{\text{Dividend per share} \times 100}{\text{Earnings per share}}$  |
| Effective dividend yield (%)   | $\frac{\text{Dividend per share} \times 100}{\text{Share price at the end of year}}$  |
| Price-to-earnings ratio (P/E)  | $\frac{\text{Share price at the end of year}}{\text{Earnings per share}}$   |
| Average share price            | $\frac{\text{Total share turnover}}{\text{Number of shares traded}}$  |
| Market capitalisation          | Number of shares x last trading price of the financial period   |
| Item affecting comparability   | A non-recurring significant item that deviates from normal business operations, which affects the comparability between different periods   |

\* Year-to-date annualized

**CONDENSED CONSOLIDATED INCOME STATEMENT**

|  |      | 1 -3<br>2026 | 1 -3<br>2025 | 1 - 12<br>2025 |
|--|------|--------------|--------------|----------------|
| EUR million  | Note |              |              |                |
| <b>Turnover</b>  | 1.2  | <b>229.1</b> | <b>192.6</b> | <b>797.1</b>   |
| Other operating income   |      | 0.4          | 0.1          | 10.4           |
| Changes in inventories of finished goods and work in progress                    |      | 3.5          | 1.5          | 0.2            |
| Expenses   |      | -211.6       | -176.2       | -729.7         |
| Depreciation and amortization  |      | -7.1         | -6.1         | -23.6          |
| <b>Operating profit (EBIT)</b>   |      | <b>14.2</b>  | <b>11.9</b>  | <b>54.3</b>    |
| Financial income and expenses  |      | -1.1         | -1.2         | -3.2           |
| <b>Profit before taxes</b>   |      | <b>13.1</b>  | <b>10.7</b>  | <b>51.2</b>    |
| Income taxes   |      | -3.3         | -2.4         | -10.3          |
| <b>Net profit for the period</b>   |      | <b>9.8</b>   | <b>8.3</b>   | <b>40.9</b>    |
| <b>Attributable to:</b>  |      |              |              |                |
| Shareholders of the parent company   |      | 9.8          | 8.3          | 40.9           |
| <b>Earnings per share for profit attributable to shareholders of the parent:</b> |      |              |              |                |
| undiluted (EUR)  |      | 0.15         | 0.13         | 0.63           |
| diluted ( EUR)   |      | 0.15         | 0.13         | 0.62           |

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

|  |  | 1 -3<br>2026 | 1 -3<br>2025 | 1 - 12<br>2025 |
|--|--|--------------|--------------|----------------|
| EUR million  |  |              |              |                |
| <b>Net profit for the period</b>                     |  | <b>9.8</b>   | <b>8.3</b>   | <b>40.9</b>    |
| Items that may later be recognized in profit or loss |  |              |              |                |
| Translation differences                              |  | 0.8          | 1.6          | -3.7           |
| Cash flow hedges                                     |  | 0.5          | 0.1          | 0.0            |
| Other comprehensive income, net of tax               |  | 1.4          | 1.7          | -3.7           |
| <b>Total Comprehensive Income</b>                    |  | <b>11.2</b>  | <b>10.0</b>  | <b>37.1</b>    |
| <b>Attributable to:</b>                              |  |              |              |                |
| Shareholders of the parent company                   |  | 11.2         | 10.0         | 37.1           |

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| EUR million  | Note | 31.3.2026        | 31.3.2025        | 31.12.2025        |
|--|------|------------------|------------------|-------------------|
| <b>Assets</b>  |      |                  |                  |                   |
| <b>Non-current assets</b>                                  |      |                  |                  |                   |
| Property, plant and equipment                              | 3    | 75.9             | 66.5             | 67.8              |
| Right-of-use asset   | 3    | 32.4             | 29.7             | 28.9              |
| Goodwill   | 4    | 88.2             | 28.8             | 36.3              |
| Other intangible assets                                    |      | 46.0             | 18.9             | 20.6              |
| Available-for-sale investments                             |      | 0.7              | 0.5              | 0.5               |
| Other non-current assets                                   |      | 31.5             | 0.0              | 0.0               |
| Deferred tax assets  |      | 8.6              | 7.8              | 8.2               |
| <b>Total non-current assets</b>                            |      | <b>283.3</b>     | <b>152.1</b>     | <b>162.3</b>      |
| <b>Current assets</b>                                      |      |                  |                  |                   |
| Inventories  |      | 236.2            | 169.7            | 176.5             |
| Trade and other receivables                                |      | 219.5            | 175.1            | 175.6             |
| Advance payments   |      | 1.9              | 1.7              | 0.6               |
| Current tax  |      | 6.4              | 4.9              | 4.9               |
| Cash and cash equivalents                                  |      | 27.5             | 58.5             | 74.7              |
| <b>Total current assets</b>                                |      | <b>491.5</b>     | <b>409.9</b>     | <b>432.2</b>      |
| <b>Total assets</b>  |      | <b>774.7</b>     | <b>561.9</b>     | <b>594.5</b>      |
|  |      | <b>31.3.2026</b> | <b>31.3.2025</b> | <b>31.12.2025</b> |
| <b>Shareholder's equity and liabilities</b>                |      |                  |                  |                   |
| <b>Equity attributable to equity holders of the parent</b> |      |                  |                  |                   |
| Share capital  |      | 2.0              | 2.0              | 2.0               |
| Reserve for invested unrestricted equity fund              |      | 35.5             | 33.9             | 34.7              |
| Fair value reserve   |      | 0.5              | 0.0              | -0.1              |
| Other reserves   |      | 2.6              | 2.6              | 2.6               |
| Translation differences                                    |      | -5.4             | -0.9             | -6.2              |
| Retained earnings  |      | 291.4            | 264.2            | 281.4             |
| <b>Total equity</b>  |      | <b>326.6</b>     | <b>301.9</b>     | <b>314.5</b>      |
| <b>Non-current liabilities</b>                             |      |                  |                  |                   |
| Deferred tax liabilities                                   |      | 14.6             | 9.8              | 8.6               |
| Provisions   |      | 6.7              | 1.8              | 1.9               |
| Interest bearing liabilities                               |      | 67.5             | 20.0             | 22.5              |
| Lease liability  |      | 25.6             | 24.2             | 23.0              |
| Non-interest bearing liabilities                           |      | 32.3             | 0.0              | 3.8               |
| <b>Total non-current liabilities</b>                       |      | <b>146.7</b>     | <b>55.8</b>      | <b>59.8</b>       |
| <b>Current liabilities</b>                                 |      |                  |                  |                   |
| Trade and other liabilities                                |      | 233.1            | 161.8            | 174.9             |
| Current tax  |      | 3.9              | 1.7              | 4.5               |
| Provisions   |      | 0.4              | 0.7              | 0.4               |
| Interest bearing liabilities                               |      | 54.6             | 24.2             | 32.0              |
| Lease liability  |      | 7.7              | 5.9              | 6.7               |
| Non-interest bearing liabilities                           |      | 1.7              | 9.9              | 1.7               |
| <b>Total current liabilities</b>                           |      | <b>301.4</b>     | <b>204.2</b>     | <b>220.2</b>      |
| <b>Total liabilities</b>                                   |      | <b>448.1</b>     | <b>260.1</b>     | <b>280.0</b>      |
| <b>Total shareholder's equity and liabilities</b>          |      | <b>774.7</b>     | <b>561.9</b>     | <b>594.5</b>      |

## STATEMENT OF CHANGES IN CONSOLIDATED EQUITY

## Equity attributable to equity holders of the parent company

| EUR million                | Share capital | Reserve for invested unrestricted equity fund | Fair value reserve | Reserve fund | Translation differences | Retained earnings | Equity total |
|----------------------------|---------------|---|--------------------|--------------|-------------------------|-------------------|--------------|
| <b>Equity 1.1.2026</b>     | <b>2.0</b>    | <b>34.7</b>                                   | <b>-0.1</b>        | <b>2.6</b>   | <b>-6.2</b>             | <b>281.4</b>      | <b>314.5</b> |
| Total comprehensive income |               |   | 0.5                |              | 0.8                     | 9.8               | 11.2         |
| Option scheme              |               |   |                    |              |                         | 0.1               | 0.1          |
| Share options exercised    |               | 0.8   |                    |              |                         |                   | 0.8          |
| <b>Equity 31.3.2026</b>    | <b>2.0</b>    | <b>35.5</b>                                   | <b>0.5</b>         | <b>2.6</b>   | <b>-5.4</b>             | <b>291.4</b>      | <b>326.6</b> |

## Equity attributable to equity holders of the parent company

| EUR million                | Share capital | Reserve for invested unrestricted equity fund | Fair value reserve | Reserve fund | Translation differences | Retained earnings | Equity total |
|----------------------------|---------------|---|--------------------|--------------|-------------------------|-------------------|--------------|
| <b>Equity 1.1.2025</b>     | <b>2.0</b>    | <b>33.3</b>                                   | <b>0.0</b>         | <b>2.6</b>   | <b>-2.5</b>             | <b>255.6</b>      | <b>291.0</b> |
| Total comprehensive income |               |   | 0.1                |              | 1.6                     | 8.3               | 10.0         |
| Option scheme              |               |   |                    |              |                         | 0.1               | 0.1          |
| Share options exercised    |               | 0.6   |                    |              |                         | 0.1               | 0.7          |
| <b>Equity 31.3.2025</b>    | <b>2.0</b>    | <b>33.9</b>                                   | <b>0.0</b>         | <b>2.6</b>   | <b>-0.9</b>             | <b>264.2</b>      | <b>301.9</b> |

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| EUR million   | 1.1.-31.3.2026 | 1.1.-31.3.2025 | 1.1.-31.12.2025 |
|---|----------------|----------------|-----------------|
| <b>Cash flow from operating activities</b>                |                |                |                 |
| Net profit  | 9.8            | 8.3            | 40.9            |
| Adjustments for the net profit                            | 10.5           | 9.3            | 27.2            |
| Change in net working capital                             | -17.6          | -3.1           | 10.5            |
| Paid interests and other financial expenses               | -1.2           | -0.6           | -3.5            |
| Received interest and other financial income              | 0.2            | 0.3            | 1.0             |
| Taxes paid  | -4.0           | -3.1           | -12.1           |
| <b>Net cash from operating activities</b>                 | <b>-2.2</b>    | <b>11.0</b>    | <b>64.1</b>     |
| <b>Cash flow from investing activities</b>                |                |                |                 |
| Acquisition of Group companies, net of cash               | -83.1          |                | -12.9           |
| Investments in tangible and intangible assets             | -2.5           | -1.7           | -14.3           |
| Sale of tangible and intangible assets                    | 0.0            | 0.0            | 0.0             |
| <b>Net cash from investing activities</b>                 | <b>-85.6</b>   | <b>-1.7</b>    | <b>-27.2</b>    |
| <b>Cash flow from financing activities</b>                |                |                |                 |
| Share subscriptions based on stock options                | 0.8            | 0.7            | 1.6             |
| Repayment of long-term loans                              | -10.0          |                | -10.0           |
| Proceeds from long-term loans                             | 45.0           |                | 25.0            |
| Repayment of short-term loans                             |                |                | -4.3            |
| Proceeds from short-term loans                            | 6.0            | 1.9            |                 |
| Repayment of lease liabilities                            | -1.8           | -1.6           | -6.2            |
| Dividends paid  |                |                | -15.7           |
| <b>Net cash from financing activities</b>                 | <b>40.1</b>    | <b>1.0</b>     | <b>-9.6</b>     |
| <b>Net increase/decrease in cash and cash equivalents</b> | <b>-47.7</b>   | <b>10.3</b>    | <b>27.3</b>     |
| Cash and cash equivalents at beginning of period          | 74.7           | 48.5           | 48.5            |
| Changes in exchange rates                                 | 0.6            | -0.4           | -1.2            |
| <b>Cash and cash equivalents at end of period</b>         | <b>27.5</b>    | <b>58.5</b>    | <b>74.7</b>     |

## RECONCILIATION OF COMPARABLE EBITA AND OPERATING PROFIT (EBIT)

|  | 1 - 3<br>2026 | 1 - 3<br>2025 | 1 - 12<br>2025 |
|--|---------------|---------------|----------------|
| EUR million                                  |               |               |                |
| <b>Comparable EBITA</b>                      | <b>15.6</b>   | <b>12.6</b>   | <b>56.4</b>    |
| Purchase price allocation amortization       | -0.9          | -0.7          | -2.1           |
| <b>Comparable Operating profit (EBIT)</b>    | <b>14.7</b>   | <b>11.9</b>   | <b>54.2</b>    |
| Items affecting comparability                |               |               |                |
| <i>Write-off of contingent consideration</i> |               |               | 9.9            |
| <i>Impairment and write-downs</i>            |               |               | -5.5           |
| <i>Restructuring costs</i>                   |               |               | -1.8           |
| <i>Transaction and integration costs</i>     | -0.5          |               | -2.3           |
| <i>Other costs</i>                           |               |               | -0.2           |
| <b>Items affecting comparability, total</b>  | <b>-0.5</b>   | <b>0.0</b>    | <b>0.1</b>     |
| <b>Operating profit (EBIT)</b>               | <b>14.2</b>   | <b>11.9</b>   | <b>54.3</b>    |

January–March 2026 Transaction and integration costs relate to the acquisitions of ADCO Circuits LLC and MB Elettronica.

## Notes to the interim report

### ACCOUNTING PRINCIPLES

The Group's interim report has been prepared in compliance with the IAS 34 Interim Financial Reporting standard. The report complies with the accounting principles as in the consolidated financial statements for 2025. All individual figures and totals presented in tables have been rounded, due to which the total sum of individual figures may differ from the sum presented. The key figures have been calculated using precise values. This interim report is unaudited.

In its meeting held on 22 April, 2026, the Board of Directors of Scanfil plc approved this interim report for publication.

### 1. SEGMENT INFORMATION

|                       | Americas | APAC     | Central Europe | Northern Europe | Group and eliminations | Total    |
|-----------------------|----------|----------|----------------|-----------------|------------------------|----------|
|                       | 1-3 2026 | 1-3 2026 | 1-3 2026       | 1-3 2026        | 1-3 2026               | 1-3 2026 |
| Turnover, EUR million | 17.7     | 55.0     | 92.2           | 65.5            | -1.4                   | 229.1    |
| Of which:             |          |          |                |                 |                        |          |
| Organic growth        | 12.3 %   | 10.9 %   | 2.9 %          | 5.6 %           | 0.0                    | 6.5 %    |
| Acquisitions          | 50.2 %   | 0.0 %    | 30.6 %         | 0.0 %           | 0.0                    | 14.1 %   |
| Exchange rate effects | -11.3 %  | -5.4 %   | -0.7 %         | 2.5 %           | 0.0                    | -1.7 %   |
| Non-recurring items   | 0.0 %    | 0.0 %    | 0.0 %          | 0.0 %           | 0.0                    | 0.0 %    |

|                       | Americas  | APAC      | Central Europe | Northern Europe | Group and eliminations | Total     |
|-----------------------|-----------|-----------|----------------|-----------------|------------------------|-----------|
|                       | 1-12 2025 | 1-12 2025 | 1-12 2025      | 1-12 2025       | 1-12 2025              | 1-12 2025 |
| Turnover, EUR million | 50.1      | 217.4     | 275.9          | 260.2           | -6.5                   | 797.1     |
| Of which:             |           |           |                |                 |                        |           |
| Organic growth        | 31.8 %    | 10.3 %    | -7.5 %         | -0.4 %          | 0.0                    | 1.2 %     |
| Acquisitions          | 5.4 %     | 13.1 %    | 0.0 %          | 0.0 %           | 0.0                    | 3.4 %     |
| Exchange rate effects | -5.5 %    | -5.3 %    | 1.2 %          | 1.5 %           | 0.0                    | -0.6 %    |
| Non-recurring items   | 0.0 %     | -3.2 %    | -2.8 %         | 0.0 %           | 0.0                    | -1.9 %    |

| Turnover        | 1 - 3 2026   |            | 1 - 3 2025   |            | 1 - 12 2025  |            |
|-----------------|--------------|------------|--------------|------------|--------------|------------|
|                 | EUR million  | % of total | EUR million  | % of total | EUR million  | % of total |
| Americas        | 17.7         | 8          | 11.7         | 6          | 50.1         | 6          |
| APAC            | 55.0         | 24         | 52.2         | 27         | 217.4        | 27         |
| Central Europe  | 92.2         | 40         | 69.5         | 36         | 275.9        | 35         |
| Northern Europe | 65.5         | 29         | 60.6         | 31         | 260.2        | 33         |
| Internal sales  | -1.4         |            | -1.4         |            | -6.5         |            |
| <b>Total</b>    | <b>229.1</b> | <b>100</b> | <b>192.6</b> | <b>100</b> | <b>797.1</b> | <b>100</b> |

| Comparable EBITA             | 1 - 3 2026  |            | 1 - 3 2025  |            | 1 - 12 2025 |            |
|------------------------------|-------------|------------|-------------|------------|-------------|------------|
|                              | EUR million | EBITA %    | EUR million | EBITA %    | EUR million | EBITA %    |
| Americas                     | 1.1         | 6.2        | 0.8         | 7.3        | 3.4         | 6.7        |
| APAC                         | 4.1         | 7.4        | 3.6         | 6.9        | 17.4        | 8.0        |
| Central Europe               | 6.8         | 7.4        | 5.2         | 7.5        | 21.0        | 7.6        |
| Northern Europe              | 4.4         | 6.8        | 3.1         | 5.0        | 17.0        | 6.5        |
| Group costs and eliminations | -0.8        |            | -0.1        |            | -2.4        |            |
| <b>Total</b>                 | <b>15.6</b> | <b>6.8</b> | <b>12.6</b> | <b>6.5</b> | <b>56.4</b> | <b>7.1</b> |

| Comparable Operating profit (EBIT) | 1 - 3 2026  |            | 1 - 3 2025  |            | 1 - 12 2025 |            |
|------------------------------------|-------------|------------|-------------|------------|-------------|------------|
|                                    | EUR million | EBIT %     | EUR million | EBIT %     | EUR million | EBITA %    |
| Americas                           | 1.0         | 5.6        | 0.8         | 7.3        | 3.3         | 6.6        |
| APAC                               | 3.8         | 6.9        | 3.3         | 6.3        | 16.3        | 7.5        |
| Central Europe                     | 6.3         | 6.8        | 4.9         | 7.1        | 20.2        | 7.3        |
| Northern Europe                    | 4.4         | 6.8        | 3.0         | 4.9        | 16.8        | 6.4        |
| Group costs and eliminations       | -0.8        |            | -0.1        |            | -2.4        |            |
| <b>Total</b>                       | <b>14.7</b> | <b>6.4</b> | <b>11.9</b> | <b>6.2</b> | <b>54.2</b> | <b>6.8</b> |

| Operating profit (EBIT)      | 1 - 3 2026  |            | 1 - 3 2025  |            | 1 - 12 2025 |            |
|------------------------------|-------------|------------|-------------|------------|-------------|------------|
|                              | EUR million | EBIT %     | EUR million | EBIT %     | EUR million | EBIT %     |
| Americas                     | 0.9         | 5.3        | 0.8         | 7.3        | 2.4         | 4.7        |
| APAC                         | 3.8         | 6.9        | 3.3         | 6.3        | 16.3        | 7.5        |
| Central Europe               | 5.9         | 6.4        | 4.9         | 7.1        | 11.7        | 4.2        |
| Northern Europe              | 4.4         | 6.8        | 3.0         | 4.9        | 16.8        | 6.4        |
| Group costs and eliminations | -0.8        |            | -0.1        |            | 7.2         |            |
| <b>Total</b>                 | <b>14.2</b> | <b>6.2</b> | <b>11.9</b> | <b>6.2</b> | <b>54.3</b> | <b>6.8</b> |

| Reporting segment assets | 31.3.2026    |            | 31.3.2025    |            | 31/12/2025   |            |
|--------------------------|--------------|------------|--------------|------------|--------------|------------|
|                          | EUR million  | % of total | EUR million  | % of total | EUR million  | % of total |
| Americas                 | 62.0         | 8          | 34.2         | 6          | 59.8         | 10         |
| APAC                     | 179.0        | 23         | 163.5        | 29         | 172.6        | 29         |
| Central Europe           | 388.9        | 50         | 199.2        | 35         | 183.3        | 31         |
| Northern Europe          | 132.1        | 17         | 121.1        | 22         | 123.0        | 21         |
| Unallocated items        | 12.8         | 2          | 43.9         | 8          | 55.9         | 9          |
| <b>Total</b>             | <b>774.7</b> | <b>100</b> | <b>561.9</b> | <b>100</b> | <b>594.5</b> | <b>100</b> |

| Reporting segment liabilities | 31.3.2026    |            | 31.3.2025    |            | 31/12/2025   |            |
|-------------------------------|--------------|------------|--------------|------------|--------------|------------|
|                               | EUR million  | % of total | EUR million  | % of total | EUR million  | % of total |
| Americas                      | 21.8         | 5          | 11.6         | 4          | 20.4         | 7          |
| APAC                          | 89.9         | 20         | 80.7         | 31         | 87.0         | 31         |
| Central Europe                | 184.5        | 41         | 65.6         | 25         | 66.5         | 24         |
| Northern Europe               | 53.1         | 12         | 50.7         | 19         | 50.7         | 18         |
| Unallocated items             | 99.1         | 22         | 51.5         | 20         | 55.5         | 20         |
| <b>Total</b>                  | <b>448.4</b> | <b>100</b> | <b>260.1</b> | <b>100</b> | <b>280.0</b> | <b>100</b> |

| Personnel at the end of period | 31.3.2026    |            | 31.3.2025    |            | 31/12/2025   |            |
|--------------------------------|--------------|------------|--------------|------------|--------------|------------|
|                                |              | % of total |              | % of total |              | % of total |
| Americas                       | 328          | 7          | 188          | 5          | 333          | 8          |
| APAC                           | 982          | 21         | 882          | 22         | 980          | 23         |
| Central Europe                 | 2,000        | 44         | 1,632        | 41         | 1,581        | 38         |
| Northern Europe                | 1,169        | 26         | 1,181        | 30         | 1,205        | 29         |
| Group                          | 101          | 2          | 93           | 2          | 100          | 2          |
| <b>Total</b>                   | <b>4,580</b> | <b>100</b> | <b>3,976</b> | <b>100</b> | <b>4,199</b> | <b>100</b> |

## REPORTING SEGMENTS, QUARTERLY

| Turnover, EUR million | Q1 2026      | Q4 2025      | Q3 2025      | Q2 2025      | Q1 2025      | Q4 2024      | Q3 2024      | Q2 2024      | Q1 2024      |
|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Americas              | 17.7         | 13.9         | 12.7         | 11.8         | 11.7         | 10.8         | 9.7          | 8.8          | 8.6          |
| APAC                  | 55.0         | 51.9         | 53.8         | 59.5         | 52.2         | 61.1         | 42.7         | 45.5         | 40.1         |
| Central Europe        | 92.2         | 75.5         | 63.4         | 67.5         | 69.5         | 77.2         | 65.4         | 76.1         | 84.6         |
| Northern Europe       | 65.5         | 70.9         | 63.1         | 65.6         | 60.6         | 64.7         | 56.5         | 67.2         | 69.1         |
| Internal sales        | -1.4         | -1.2         | -1.7         | -2.2         | -1.4         | -1.5         | -1.0         | -2.1         | -3.5         |
| <b>Total</b>          | <b>229.1</b> | <b>211.0</b> | <b>191.3</b> | <b>202.2</b> | <b>192.6</b> | <b>212.3</b> | <b>173.3</b> | <b>195.5</b> | <b>198.9</b> |

| Comparable EBITA, EUR million | Q1 2026     | Q4 2025     | Q3 2025     | Q2 2025     | Q1 2025     | Q4 2024     | Q3 2024     | Q2 2024     | Q1 2024     |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Americas                      | 1.1         | 0.6         | 1.0         | 0.8         | 0.8         | 1.1         | 0.8         | 0.8         | 0.5         |
| APAC                          | 4.1         | 4.5         | 4.2         | 5.1         | 3.6         | 3.7         | 3.6         | 4.4         | 3.0         |
| Central Europe                | 6.8         | 6.8         | 4.1         | 4.9         | 5.2         | 7.3         | 4.7         | 5.4         | 6.9         |
| Northern Europe               | 4.4         | 4.7         | 5.4         | 3.7         | 3.1         | 3.9         | 3.7         | 4.0         | 2.8         |
| Group costs and eliminations  | -0.8        | -1.2        | -0.7        | -0.4        | -0.1        | -0.6        | 0.1         | -0.3        | 0.0         |
| <b>Total</b>                  | <b>15.6</b> | <b>15.5</b> | <b>14.1</b> | <b>14.2</b> | <b>12.6</b> | <b>15.5</b> | <b>12.8</b> | <b>14.3</b> | <b>13.1</b> |

| Comparable EBITA, %        | Q1 2026    | Q4 2025    | Q3 2025    | Q2 2025    | Q1 2025    | Q4 2024    | Q3 2024    | Q2 2024    | Q1 2024    |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Americas                   | 6.2        | 4.6        | 8.1        | 7.2        | 7.3        | 10.5       | 8.5        | 9.3        | 5.4        |
| APAC                       | 7.4        | 8.7        | 7.9        | 8.6        | 6.9        | 6.0        | 8.4        | 9.6        | 7.4        |
| Central Europe             | 7.4        | 9.0        | 6.5        | 7.3        | 7.5        | 9.5        | 7.1        | 7.1        | 8.2        |
| Northern Europe            | 6.8        | 6.7        | 8.6        | 5.7        | 5.0        | 6.1        | 6.5        | 6.0        | 4.0        |
| <b>Group EBITA % total</b> | <b>6.8</b> | <b>7.3</b> | <b>7.4</b> | <b>7.0</b> | <b>6.5</b> | <b>7.3</b> | <b>7.4</b> | <b>7.3</b> | <b>6.6</b> |

| Operating profit (EBIT), EUR million | Q1 2026     | Q4 2025     | Q3 2025     | Q2 2025     | Q1 2025     | Q4 2024     | Q3 2024     | Q2 2024     | Q1 2024     |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Americas                             | 0.9         | 0.0         | 0.9         | 0.6         | 0.8         | 1.1         | 0.8         | 0.8         | 0.5         |
| APAC                                 | 3.8         | 4.2         | 4.0         | 4.8         | 3.3         | 3.2         | 3.3         | 4.4         | 3.0         |
| Central Europe                       | 5.9         | -1.0        | 3.2         | 4.6         | 4.9         | 6.2         | 4.4         | 5.1         | 6.6         |
| Northern Europe                      | 4.4         | 4.7         | 5.4         | 3.6         | 3.0         | 3.8         | 3.6         | 3.9         | 2.7         |
| Group costs and eliminations         | -0.8        | 8.6         | -0.9        | -0.4        | -0.1        | -0.6        | 0.1         | -0.3        | 0.0         |
| <b>Total</b>                         | <b>14.2</b> | <b>16.6</b> | <b>12.6</b> | <b>13.3</b> | <b>11.9</b> | <b>13.8</b> | <b>12.1</b> | <b>13.9</b> | <b>12.7</b> |

| Operating profit (EBIT), % | Q1 2026    | Q4 2025    | Q3 2025    | Q2 2025    | Q1 2025    | Q4 2024    | Q3 2024    | Q2 2024    | Q1 2024    |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Americas                   | 5.3        | 0.2        | 7.2        | 4.7        | 7.3        | 10.5       | 8.5        | 9.3        | 5.4        |
| APAC                       | 6.9        | 8.1        | 7.3        | 8.1        | 6.3        | 5.2        | 7.7        | 9.6        | 7.4        |
| Central Europe             | 6.4        | 1.4        | 5.0        | 6.8        | 7.1        | 8.1        | 6.7        | 6.7        | 7.8        |
| Northern Europe            | 6.8        | 6.7        | 8.6        | 5.5        | 4.9        | 5.9        | 6.3        | 5.9        | 3.9        |
| <b>Group EBIT % total</b>  | <b>6.2</b> | <b>7.8</b> | <b>6.6</b> | <b>6.6</b> | <b>6.2</b> | <b>6.5</b> | <b>7.0</b> | <b>7.1</b> | <b>6.4</b> |

| Personnel at the end of period | 31/03/2026   | 31/12/2025   | 30/09/2025   | 30/06/2025   | 31/03/2025   | 31/12/2024   | 30/09/2024   | 30/06/2024   | 31/03/2024   |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Americas                       | 328          | 333          | 212          | 209          | 188          | 180          | 192          | 175          | 174          |
| APAC                           | 982          | 980          | 947          | 932          | 882          | 875          | 568          | 561          | 539          |
| Central Europe                 | 2,000        | 1,581        | 1,592        | 1,616        | 1,632        | 1,669        | 1,661        | 1,669        | 1,690        |
| Northern Europe                | 1,169        | 1,205        | 1,228        | 1,246        | 1,181        | 1,184        | 1,187        | 1,254        | 1,237        |
| Group                          | 101          | 100          | 96           | 94           | 93           | 89           | 87           | 85           | 85           |
| <b>Total</b>                   | <b>4,580</b> | <b>4,199</b> | <b>4,075</b> | <b>4,097</b> | <b>3,976</b> | <b>3,997</b> | <b>3,695</b> | <b>3,744</b> | <b>3,725</b> |

## 2. DISAGGREGATION OF REVENUES

| EUR million<br>Reporting Segments | 1 - 3<br>2026 |            |              | 1 - 3<br>2025 |            |              | 1 - 12<br>2025 |             |              |
|-----------------------------------|---------------|------------|--------------|---------------|------------|--------------|----------------|-------------|--------------|
|                                   | Goods         | Services   | Total        | Goods         | Services   | Total        | Goods          | Services    | Total        |
| Americas                          | 14.5          | 3.1        | 17.7         | 8.4           | 3.3        | 11.7         | 36.4           | 13.7        | 50.1         |
| APAC                              | 54.9          | 0.1        | 55.0         | 52.2          | 0.0        | 52.2         | 217.1          | 0.3         | 217.4        |
| Central Europe                    | 91.0          | 1.2        | 92.2         | 68.7          | 0.8        | 69.5         | 272.7          | 3.2         | 275.9        |
| Northern Europe                   | 61.2          | 4.3        | 65.5         | 55.2          | 5.4        | 60.6         | 236.7          | 23.6        | 260.2        |
| Internal sales                    | -1.4          |            | -1.4         | -1.4          |            | -1.4         | -6.5           |             | -6.5         |
| <b>Total</b>                      | <b>220.4</b>  | <b>8.7</b> | <b>229.1</b> | <b>182.9</b>  | <b>9.6</b> | <b>192.6</b> | <b>756.2</b>   | <b>40.9</b> | <b>797.1</b> |

| Timing of revenue recognition                     | 1 - 3<br>2026 |            |              | 1 - 3<br>2025 |            |              | 1 - 12<br>2025 |             |              |
|---|---------------|------------|--------------|---------------|------------|--------------|----------------|-------------|--------------|
| Goods and services transferred at a point of time | 220.4         | 7.7        | 228.1        | 182.9         | 9.0        | 191.9        | 756.2          | 38.1        | 794.3        |
| Services transferred over time                    |               | 1.0        | 1.0          |               | 0.6        | 0.6          |                | 2.8         | 2.8          |
| <b>Total</b>                                      | <b>220.4</b>  | <b>8.7</b> | <b>229.1</b> | <b>182.9</b>  | <b>9.6</b> | <b>192.6</b> | <b>756.2</b>   | <b>40.9</b> | <b>797.1</b> |

## 3. CHANGES IN TANGIBLE NON-CURRENT ASSETS

| EUR million                                | 1 - 3<br>2026 | 1 - 3<br>2025 | 1 - 12<br>2025 |
|--|---------------|---------------|----------------|
| Book value at the beginning of the period  | 96.6          | 94.9          | 94.9           |
| Additions                                  | 2.3           | 6.3           | 21.2           |
| Acquisition of Group companies             | 14.1          |               | 3.0            |
| Deductions                                 | 0.0           | 0.0           | -0.8           |
| Depreciations and decreases in value       | -5.8          | -5.1          | -20.2          |
| Exchange rate differences                  | 1.0           | 0.0           | -1.5           |
| <b>Book value at the end of the period</b> | <b>108.3</b>  | <b>96.1</b>   | <b>96.6</b>    |

## 4. CHANGES IN GOODWILL

| EUR million                                | 1 - 3<br>2026 | 1 - 3<br>2025 | 1 - 12<br>2025 |
|--|---------------|---------------|----------------|
| Book value at the beginning of the period  | 36.3          | 29.1          | 29.1           |
| Additions, ADCO Circuits LLC               |               |               | 7.9            |
| Additions, MB Elettronica                  | 50.6          |               |                |
| Exchange rate differences                  | 1.3           | -0.4          | -0.7           |
| <b>Book value at the end of the period</b> | <b>88.2</b>   | <b>28.8</b>   | <b>36.3</b>    |

## 5. ACQUIRED BUSINESS

The acquisition of Italian Electronics Manufacturing Company MB Elettronica (MB) was completed on 22 January 2026, and MB has been consolidated into Scanfil Group from the closing date onwards. This strategic acquisition accelerates Scanfil's growth, especially in the Aerospace & Defense industry, which generated 40% of MB's turnover in 2025. In addition, MB has a strong position in domestic Italian and Southern European markets, and within the Industrial and Medtech & Life Science customer groups. Further information is available in the stock exchange release published on 22 January 2026.

The purchase price was EUR 83.1 million including contingent consideration (EUR 28.5 million), which will be paid based on MB's financial performance in 2026 and 2027. As the acquisition analysis and purchase price allocation are still under review, the allocation is preliminary. Based on preliminary acquisition analyses, EUR 23.3 million was allocated to long-term customer relationships, where net deferred tax liabilities were EUR 5.6 million and EUR 50.6 million was recognized in unallocated goodwill. At the end of the reporting period, the Group's other non-current assets include EUR 31.5 million of escrow funds related to the contingent consideration.

## 6. FINANCIAL ASSETS AND LIABILITIES, CARRYING AMOUNT AND FAIR VALUE

The valuation of derivatives and financing loans are based on market data (level 2).

The valuation of investments is based on the acquisition cost (level 3) as the fair value of the shares cannot be determined reliably. Level 3 items consist of unlisted shares, escrow funds related to the contingent consideration as well as the option liability, holdback liability and unpaid contingent consideration related to the acquisition of ADCO Circuits LLC and MB Elettronica.

| EUR million  | 31/03/2026<br>Book values of<br>balance sheet<br>values | 31/03/2026<br>Fair values of<br>balance sheet<br>values |
|--|---|---|
| <b>Non-current assets</b>                                |   |   |
| Investments  | 0.7   | 0.7   |
| Other non-current assets                                 | 31.5  | 31.5  |
| <b>Non-current assets total</b>                          | <b>32.2</b>   | <b>32.2</b>   |
| <b>Current assets</b>                                    |   |   |
| Trade receivables  | 198.0   | 198.0   |
| Derivatives  | 0.9   | 0.9   |
| Cash and cash equivalents                                | 27.5  | 27.5  |
| <b>Current assets total</b>                              | <b>226.4</b>  | <b>226.4</b>  |
| <b>Total financial assets</b>                            | <b>258.6</b>  | <b>258.6</b>  |
| <b>Non-current financial liabilities</b>                 |   |   |
| Interest bearing liabilities from financial institutions | 67.5  | 67.5  |
| Lease liability  | 25.6  | 25.6  |
| Non-interest bearing liabilities                         | 32.3  | 32.3  |
| <b>Non-current financial liabilities total</b>           | <b>125.4</b>  | <b>125.4</b>  |
| <b>Current financial liabilities</b>                     |   |   |

|  |              |              |
|--|--------------|--------------|
| Interest bearing liabilities from financial institutions | 38.7         | 38.7         |
| Loans withdrawn from the credit limit                    | 15.9         | 15.9         |
| Lease liability  | 7.7          | 7.7          |
| Trade payables   | 175.6        | 175.6        |
| Derivatives  | 1.0          | 1.0          |
| Non-interest bearing liabilities                         | 1.7          | 1.7          |
| <b>Current financial liabilities total</b>               | <b>240.6</b> | <b>240.6</b> |
| <b>Total financial liabilities</b>                       | <b>366.0</b> | <b>366.0</b> |

## 7. OPEN DERIVATIVE CONTRACTS

| EUR million  | 31.3.2026      |               | 31.3.2025      |               |
|--|----------------|---------------|----------------|---------------|
|  | Fair net value | Nominal value | Fair net value | Nominal value |
| Interest rate swaps                                  | 0.3            | 63.8          | -0.1           | 30.0          |
| Forward exchange contracts                           |                |               | -0.1           | 17.0          |
| Forward exchange contracts, outside hedge accounting | -0.6           | 148.3         | -0.1           | 93.9          |

## 8. CONTINGENT LIABILITIES

| EUR million        | 31.3.2026 | 31.3.2026 | 31.12.2025 |
|--------------------|-----------|-----------|------------|
| Pledged guarantees | 18.9      | 1.2       | 18.5       |

Scanfil plc has given an umbrella guarantee to HSBC Continental Europe of any obligations arising from a loan facility of USD 20 million between the subsidiaries SRXGROUP (Australia) Pty Ltd, SRX Global (Malaysia) Sdn. Bhd., Scanfil (Suzhou) Co., Ltd, SRX Global Singapore Pte Ltd and the HSBC Continental Europe.

In addition to the above commitments, the following guarantees have been given:

Scanfil plc has given guarantees to Nordea Bank Abp as security for payment of the liabilities which Scanfil Sweden AB has created from time to time towards Nordea Bank Abp on the basis of derivative contracts concluded, as well as to Skandinaviska Enskilda Banken AB replacing the previous liabilities of Scanfil Sweden AB. The maximum liability to Skandinaviska Enskilda Banken AB is EUR 3.6 million.

Scanfil plc has provided a guarantee to Nordea Bank Abp as security for the performance and payment of obligations under the derivative contracts concluded between Scanfil Electronics GmbH and Nordea Bank Abp.

Scanfil plc has given a guarantee for the lease obligations of its subsidiary Scanfil Inc.

Scanfil EMS Oy has given a guarantee to Nordea Bank AB Shanghai Branch of any obligations arising from a loan facility of CNY 180 million between the subsidiary Scanfil (Suzhou) Co., Ltd. and the Nordea Bank AB Shanghai Branch.

Scanfil EMS Oy has given a guarantee of any obligations arising from the subsidiary's delivery contracts with its customers. The guarantee is limited to a maximum of EUR 7.5 million and seven years after the expiry of the last product agreement.

Scanfil Sweden AB has given a guarantee to the lessor as security for the liabilities under the lease contract regarding the premises leased by the Polish subsidiary Scanfil Poland Sp. z o.o.

Scanfil EMS Oy and Scanfil Sweden AB have provided guarantees to Nordea Bank Abp and Nordea Bank AB Shanghai Branch as security for the performance and payment of the obligations under the derivative master agreements entered into between the Group companies Scanfil Oü, Scanfil Poland Sp. z o.o, Scanfil Åtvidaberg AB, Scanfil Malmö AB, Scanfil (Suzhou) Co., Ltd. and Nordea Bank Abp.

On behalf of the Group companies may be given usual parent company guarantees from time to time as security for the fulfillment of their customer agreement obligations.

## EVENTS AFTER THE REVIEW PERIOD

By 12 March 2026, a total of 50,000 Scanfil Plc's new shares has been subscribed for with the company's stock options 2019C. For subscriptions made with the stock options 2019C, the entire subscription price of EUR 368,500.00 will be credited to the reserve for the company's invested unrestricted equity. The shares subscribed for with the stock options 2019C have been registered in the Trade Register on 8 April 2026. The new shares will produce shareholder rights for their shareholders from the date of registration. After the trade registration the total number of shares is 65,592.493. (Stock Exchange Release, 8 April 2026)

## SCANFIL PLC

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Scanfil plc is one of the biggest European electronics manufacturing services (EMS) companies. The company serves global sector leaders in Aerospace & Defense, Energy & Cleantech, Industrial, and Medtech & Life Science. The company's services include design services, prototype manufacturing, design for manufacturability (DFM) services, test development, supply chain and logistics services, circuit board assembly, manufacture of subsystems and components, and complex systems integration services. Scanfil's objective is to grow customer value by improving their competitiveness and by being their primary supply chain partner and long-term manufacturing partner internationally. Scanfil's longest-standing customer account has continued for more than 40 years. The company has global supply capabilities and 16 production facilities across four continents.

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